

RQ-2



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

February 16, 2005

Mr. Lawrence Maffia, Treasurer
Investment Company Institute Political
Action Committee (ICI PAC)
1401 H Street NW Suite 1200
Washington, DC 20005

Response Due Date:
March 18, 2005

Identification Number: C00105981

Reference: Year-End Report (11/23/04-12/31/04)

Dear Mr. Maffia:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. This notice requests information essential to full public disclosure of your federal election campaign finances. **An adequate response must be received at the Commission by the response date noted above.** An itemization of the information needed follows:

-Schedule B supporting Line 23 of your report discloses one or more contributions to a candidate(s) for the 2004 Primary election; however, the funds were disbursed after the election date(s) (see attached). Please note that contributions may not be designated for an election which has already occurred unless the funds are to be used to reduce a candidate committee's debts incurred during that election campaign.

If any apparently impermissible contribution in question was incompletely or incorrectly disclosed, you should amend your original report with clarifying information. If the contribution(s) in question should have been designated for debt retirement, you should amend your report to indicate "debt retirement," along with the year of election.

If you have made an impermissible contribution, you must request a refund or provide a written authorization for a redesignation of the contribution pursuant to 11 CFR §110.2(b) within 60 days of the treasurer's receipt.

If the foregoing conditions for redesignations were not met within 60 days of the treasurer's receipt, your committee must obtain a refund.

Please inform the Commission of your corrective action immediately in writing and provide a photocopy of the refund or redesignation request sent to the recipient committee(s). In addition, any refunds should be disclosed on Schedule A supporting Line 16 of the report covering the period during which they are received. Any redesignations should be disclosed as memo entries on Schedule B supporting Line 23 of the report covering the period during which the redesignation is made. 11 CFR §110.1(b)

Although the Commission may take further legal action regarding this impermissible activity, your prompt action in obtaining a refund and/or redesignating the contribution(s) will be taken into consideration.

-Schedule B of your report (see attached) discloses one or more contributions which appear to exceed the limits set forth in the Act. 2 U.S.C. §441a(a) prohibits a multicandidate committee and its affiliates from making a contribution to a candidate for federal office in excess of \$5,000 per election.

If any apparently excessive contribution in question was incompletely or incorrectly disclosed, you should amend your original report with clarifying information.

If any contribution you made exceeds the limits, you must request a refund of the excessive amount or provide a written authorization for a redesignation of the contribution pursuant to 11 CFR §110.2(b) within 60 days of the treasurer's receipt.

If the foregoing conditions for redesignations were not met within 60 days of the treasurer's receipt, your committee must obtain a refund of the excessive amount.

Please inform the Commission of your corrective action immediately in writing and provide a photocopy of the refund or redesignation request sent to the recipient committee(s). In addition, any refunds should be disclosed on Schedule A supporting Line 16 of the report covering the period during which they are received. Any redesignations should be disclosed as memo entries on Schedule B supporting Line 23 of the report covering the period during which the redesignation is made. 11 CFR §110.1(b)

Although the Commission may take further legal action regarding the excessive contribution(s), your prompt action in obtaining a refund and/or redesignating the contribution(s) will be taken into consideration.

Unlike previous election cycles, you will not receive an additional notice from the Commission on this matter. Adequate responses received on or before this date will be taken into consideration in determining whether audit action will be initiated. Requests for extensions of time in which to respond will not be considered. Failure to provide an adequate response by this date may result in an audit of the committee. Failure to comply with the provisions of the Act may also result in an enforcement action against the committee. Any response submitted by your committee will be placed on the public record and will be considered by the Commission prior to taking enforcement action.

Electronic filers must file amendments (to include statements, designations and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. If you should have any questions regarding this matter or wish to verify the adequacy of your response, please contact me on our toll-free number (800) 424-9530 (at the prompt press 5 to reach the Reports Analysis Division) or my local number (202) 694-1135.

Sincerely,



Maureen Benitz

Senior Campaign Finance Analyst
Reports Analysis Division

Contribution After Election Date:

Recipient Name	Date	Amount	Election	Election State - Date
COMMITTEE TO RE-ELECT VITO FOSSELLA	12/8/04	\$1,000.00	P2004	NY - 9/14/04
RE-ELECT HAROLD FORD JR.	11/24/04	\$2,000.00	P2004	TN - 8/5/04

Excessive Contribution to a Candidate:

Recipient Name	Date	Amount	Election	Report
RE-ELECT HAROLD FORD JR.	9/25/03	\$1,000.00	P2004	October Monthly
RE-ELECT HAROLD FORD JR.	10/2/03	\$1,000.00	P2004	November Monthly
RE-ELECT HAROLD FORD JR.	1/28/04	\$2,039.00	P2004	February Monthly
RE-ELECT HAROLD FORD JR.	1/28/04	\$146.50	P2004	February Monthly
RE-ELECT HAROLD FORD JR.	2/5/04	\$814.00	P2004	March Monthly
RE-ELECT HAROLD FORD JR.	9/13/04	-\$814.00	P2004	October Monthly
RE-ELECT HAROLD FORD JR.	11/24/04	\$2,000.00	P2004	Year-End

