



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20465

RQ-2

Pat Kaplan, Treasurer
National Association of Realtors Political Action
Committee
430 North Michigan Avenue
Chicago, IL 60611

FEB 06 2003

Identification Number: C00030713

Reference: 12 Day Pre-General Report (10/1/02-10/16/02)

Dear Treasurer:

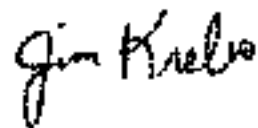
This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-Your report discloses apparent independent expenditures on behalf of several federal candidates. The original payment(s) for the goods and services have been itemized as a negative amount and subtracted from Line 29. In addition, the attributions to the federal candidates have been itemized on Schedule E for Line 24. The resulting disbursement amount for these independent expenditures is \$0.00, creating a cash-on-hand discrepancy. Please amend your report to correct this apparent cash-on-hand discrepancy and properly disclose the independent expenditure activity.

A response or an amendment to your original report(s) correcting the above problem(s) should be filed with the Federal Election Commission within fifteen (15) days of the date of this letter. Electronic filers must file amendments (to include statements, designation and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530 (at the

prompt press 1, then press 2 to reach the Reports Analysis Division). My local number is (202) 694-1130.

Sincerely,

A handwritten signature in cursive script that reads "Jim Krebs".

Jim Krebs
Campaign Finance Analyst
Reports Analysis Division

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