

MANAGED FUNDS ASSOCIATION
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May 6, 2011

Via Mail:

Edward Ryan
Senior Campaign Finance Analyst
Reports Analysis Division
Federal Election Commission
999 E Street, NW
Washington, D.C. 20463

**Re: Managed Funds Association Political Action Committee Response to
April 5, 2011 Letter**

Dear Mr. Ryan:

This letter is Managed Funds Association Political Action Committee's ("MFA PAC") response to the April 5, 2011 letter from the Federal Election Commission ("FEC") regarding MFA's 30-day post-general report (10/14/2010 – 11/22/2010). As we discussed on an April 8 phone call between you and MFA staff, MFA PAC made two contributions to the National Republican Congressional Committee in 2010, totaling \$15,000. MFA PAC's October 27, 2010 contribution of \$7,600 was made to the National Republican Congressional Committee's Recount Fund (the "Recount Fund"), which, as you are aware, is subject to a separate limit than the National Republican Congressional Committee. A copy of MFA PAC's check, designated to the Recount Fund is attached to this letter.

As discussed on the April 8 call, MFA PAC's 30-day post-general report disclosed the \$7,600 contribution to the Recount Fund as a contribution to the National Republican Congressional Committee for the purpose of a 2010 political contribution. The reason the National Republican Congressional Committee was listed as the recipient of the \$7,600 contribution is that the Recount Fund does not have its own FEC identification number.

In order to clarify that the \$7,600 contribution was made to the Recount Fund, MFA PAC submitted an amended 30-day post-general report for the period from 10/14/2010-11/22/2010. That amended report was filed with the FEC on April 13, 2011. The amended report discloses that the contribution was made for the purpose of contributing to the Recount Fund.

We believe the amended filing on April 13 is fully responsive to the April 5 letter and that no further action is required by MFA PAC with respect to this matter. If you have any

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questions regarding this matter, please do not hesitate to contact Benjamin Allensworth or me at (202) 730-2600.

Respectfully submitted,



Marc Charon

Treasurer, Managed Funds Association
Political Action Committee

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MFA - PAC

1518

2025 M ST., NW, SUITE 800
WASHINGTON, DC 20036
PH: 202-367-1140

DATE October 27, 2010

15-3/540
519

PAY TO THE ORDER OF

National Republican Congressional Committee

\$ 7,600 ¹²/₁₀₀

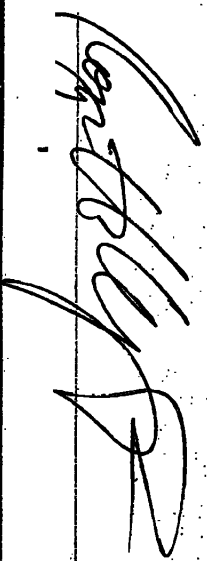
SEVEN THOUSAND SIX HUNDRED DOLLARS

DOLLARS

 PNC BANK

PNC Bank, N.A. : 040
Washington DC

FOR RECOUNT FUND



MP

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Federal Election Commission
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