

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

RECEIVED
FEDERAL ELECTION
COMMISSION MAIL ROOM

APR 16 4 57 PM '98

USE FEC MAILING LABEL
OR
TYPE OR PRINT

1. NAME OF COMMITTEE (in full) MORTGAGE INSURANCE COMPANY POLITICAL ACTION COMM.		2. FEC IDENTIFICATION NUMBER C00113258
ADDRESS (number and street) <input type="checkbox"/> Check if different than previously reported 727 15th St., NW, 12th Floor		
CITY, STATE and ZIP CODE Washington, DC 20005		
3. <input checked="" type="checkbox"/> This committee has qualified as a multicandidate committee. (see FEC FORM 1M)		

4. TYPE OF REPORT

(a) April 15 Quarterly Report

July 15 Quarterly Report

October 15 Quarterly Report

January 31 Year End Report

July 31 Mid Year Report (Non-election Year Only)

Termination Report

Monthly Report Due On:

February 20 June 20 October 20
 March 20 July 20 November 20
 April 20 August 20 December 20
 May 20 September 20 January 31

12-Day Pre-Election Report for the _____
(Type of Election)

election on _____ in the State of _____

30-Day Post-Election Report following the General Election

on _____ in the State of _____

(b) Is this Report an Amendment? YES NO

SUMMARY	COLUMN A This Period	COLUMN B Calendar Year-to-Date
5. Covering Period <u>1/1/98</u> through <u>3/31/98</u>		
6. (a) Cash on Hand January 1, 19__		\$ 34,470.02
(b) Cash on Hand at Beginning of Reporting Period	\$ 34,470.02	
(c) Total Receipts (from Line 1B)	\$ 200.00	\$ 200.00
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	\$ 34,670.02	\$ 34,670.02
7. Total Disbursements (from Line 3C)	\$ 22,277.25	\$ 22,277.25
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	\$ 12,392.77	\$ 12,392.77
9. Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)	\$	For further information contact: Federal Election Commission 999 E Street, NW Washington, DC 20463 Toll Free 800-424-9530 Local 202-218-3420
10. Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)	\$	

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer
Suzanne C. Hutchinson

Signature of Treasurer
Suzanne C. Hutchinson

Date
4/17/98

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. §437g.

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FEC FORM 3X
(revised 9/93)

**DETAILED SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS
PAGE 2, FEC FORM 3X**

(revised 1/1/91)

NAME OF COMMITTEE
MORTGAGE INS. Political Action Comm

REPORT COVERING PERIOD
FROM **1-1-98** TO **3-31-98**

	COLUMN A Total This Period	COLUMN B Calendar	
I Receipts			
11. Contributions (other than loans) From:			
a. Individual/Persons Other Than Political Committees			
i. Itemized (use Schedule A)	- 0 -	- 0 -	11(a)
ii. Unitemized	200.00	200.00	11(b)
iii. Total (add i and ii) >	200.00	200.00	11(c)
b. Political Party Committees	-	-	11(d)
c. Other Political Committees (such as PACs)	-	-	11(e)
d. Total Contributions (add a ii, b and c) >	200.00	200.00	11(f)
12. Transfers From Affiliated/Other Party Committees	-	-	12
13. All Loans Received	-	-	13
14. Loan Repayments Received	-	-	14
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.)	-	-	15
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees	-	-	16
17. Other Federal Receipts (Dividends, Interest, etc.)	-	-	17
18. Transfers from Nonfederal Account for Joint Activity	-	-	18
19. Total Receipts (add 11d, 12, 13, 14, 15, 16, 17, and 18) >	200.00	200.00	19
20. Total Federal Receipts (subtract line 18 from line 19) >	200.00	200.00	20
II Disbursements			
21. Operating Expenditures:			
a. Shared Federal/Non-Federal Activity (from Schedule H4)			
i. Federal Share	-	-	21(a)(i)
ii. Non-Federal Share	-	-	21(a)(ii)
b. Other Federal Operating Expenditures	277.25	277.25	21(b)
c. Total Operating Expenditures (add a i, a ii, and b) >	277.25	277.25	21(c)
22. Transfers to Affiliated/Other Party Committees	-	-	22
23. Contributions to Federal Candidates/Committees and Other Political Committees	22,000.00	22,000.00	23
24. Independent Expenditures (use Schedule E)			24
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F)			25
26. Loan Repayments Made			26
27. Loans Made			27
28. Refunds of Contributions To:			
a. Individual/Persons Other Than Political Committees			28(a)
b. Political Party Committees			28(b)
c. Other Political Committees (such as PACs)			28(c)
d. Total Contribution Refunds (add a, b and c) >			28(d)
29. Other Disbursements			29
30. Total Disbursements (add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29) >	22,277.25	22,277.25	30
31. Total Federal Disbursements (subtract line 21 a ii from line 30) >	22,277.25	22,277.25	31
III Net Contributions/Operating Expenditures			
32. Total Contributions (other than loans)(from line 11d)	-	-	32
33. Total Contribution Refunds (from line 28d)	-	-	33
34. Net Contributions (other than loans)(subtract line 33 from 32)	-	-	34
35. Total Federal Operating Expenditures (add 21 a i and 21 b) >	277.25	277.25	35
36. Offsets to Operating Expenditures (from line 15)	-	-	36
37. Net Operating Expenditures (subtract line 36 from 35) >	277.25	277.25	37

SCHEDULE B

ITEMIZED DISBURSEMENTS

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 1 OF 4
FOR LINE NUMBER

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributors from such committee.

NAME OF COMMITTEE (In Full)

MORTGAGE INSURANCE POLITICAL ACTION COMMITTEE

A. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
Fossella for Congress 1301 I St. NW #1018 EAST WDC 20005	Fossella, House, NY Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	1/21/98	500.00
Baker for Congress P.O. Box 1694 Baton Rouge, LA 70821-1694	Baker, House, LA Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	1/30/98	500.00
Coble for Congress # 4451 Brookfield Corp. Drive 200 Charlottesville, VA 22951-1652	Coble, House, NC Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	1/30/98	1,000.00
D. Full Name, Mailing Address and ZIP Code Citizens for David Obey P.O. Box 75214 WDC, 20013-5214	Obey, House, WI Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	1/30/98	1,000.00
E. Full Name, Mailing Address and ZIP Code Myrick for Congress 98' P.O. Box 37091 Charlotte, NC 28237	Myrick, House, NC Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify)	2/13/98	500.00
F. Full Name, Mailing Address and ZIP Code Mikulski for Senate 711 W. 40th St. # 460 Balt. MD 21211	Mikulski, Senate, MD Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	2/13/98	1,000.00
G. Full Name, Mailing Address and ZIP Code ARM PAC 117 2nd St. #2 WDC 20002	Reception Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input checked="" type="checkbox"/> Other (specify) N/A	2/24/98	1,000.00
H. Full Name, Mailing Address and ZIP Code CARRIE P. MEEK for Congress 1324 Maryland Ave NE WDC 20002	MEEK, House, FL Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	2/24/98	500.00
I. Full Name, Mailing Address and ZIP Code Friends of Jerry Kleczka 4200 Christine Place Alex, VA 22311	Kleczka, House, WI Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	2/24/98	1,000.00

SUBTOTAL of Disbursements This Page (optional)

7,000.00

TOTAL This Period (last page this line number only)

7,000.00

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ITEMIZED DISBURSEMENTS

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PAGE 2 OF 4
FOR LINE NUMBER

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NAME OF COMMITTEE (In Full)

MORTGAGE INSURANCE POLITICAL ACTION COMMITTEE

A. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
MISSOURIANS for KIT BOND 507 Capitol Ct. NE #100 WDC 20002	BOND, Senate, MO Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	2/24/98	1,500.00
FAIRCLOTH for Senate 3001 Park Ctr Dr. #1105 Alex, VA 22302	FAIRCLOTH, Senate, NC Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify)	2/24/98	1,000.00
Sue Kelly for Congress P.O. Box 14001 Alex, VA 22302	Kelly, House, NY Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	2/24/98	500.00
The Republican Majority Fund P.O. Box 19897 Alex, VA 22320-0897	Reception Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify)	2/24/98	1,000.00
Bachus for Congress P.O. Box 59444 Birmingham AL 35259	Bachus, House, AL Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	2/24/98	500.00
Myriek for Congress '98 P.O. Box 292 Alex, VA 22313-0292	Myriek, House, NC Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	2/27/98	500.00
Knollenberg for Congress Gen. 4010 FRANCONIA RD Alex, VA 22310-2136	Knollenberg, House, MI Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	2/27/98	500.00
Ken Bentsen for Congress P.O. Box 75214 WDC 20013-5214	Bentsen, House, TX Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	3/2/98	500.00
Friends of Mark Foley 3517 S St. NW WDC 20007	Foley, House, FL Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	3/2/98	500.00

SUBTOTAL of Disbursements This Page (optional)

6,500.00

TOTAL This Period (last page this line number only)

13,500.00

SCHEDULE B

ITEMIZED DISBURSEMENTS

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 3 OF 4
FOR LINE NUMBER

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NAME OF COMMITTEE (in Full)

MORTGAGE INSURANCE POLITICAL ACTION COMMITTEE

A. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
A Lot of People Supporting DASCHE 424 C St. NE WDC 20002	DASCHE, Senate, SD Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	3/4/98	1,000.00
B. Full Name, Mailing Address and ZIP Code MONTANIANS for Rick Hill 151 Woodbine St. Alex, VA 22302	HILL, House, MT Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	3/9/98	500.00
C. Full Name, Mailing Address and ZIP Code Walter Jones for Congress Comm. P.O. Box 99609 Raleigh, NC 27624	Jones, House, NC Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	3/9/98	500.00
D. Full Name, Mailing Address and ZIP Code FRANK LUCAS for Cong. Comm. 4010 FRANCONIA RD Alex, VA 22310-2136	LUCAS, House, OK Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	3/13/98	500.00
E. Full Name, Mailing Address and ZIP Code Shelby for Senate 425 Second St. NE WDC 20002	Shelby, Senate, AL Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	3/13/98	1,000.00
F. Full Name, Mailing Address and ZIP Code Walsh for Congress Comm. 4451 Brookfield Crp Dr. #200 Chantilly, VA 20151-1652	Walsh, House, NY Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	3/13/98	500.00
G. Full Name, Mailing Address and ZIP Code Peter King for Congress P.O. Box 1428 Sauford, NY 11783	King, House, NY Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	3/24/98	500.00
H. Full Name, Mailing Address and ZIP Code New Mexicans for Bill Redmond P.O. Box 5747 Santa Fe, NM 87502	Redmond, House, NM Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	3/24/98	500.00
I. Full Name, Mailing Address and ZIP Code Friends of Jerry LAFALCE P.O. Box 2884 Wash - DC 20013	LAFALCE, House, NY Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	3/07/98	500.00

SUBTOTAL of Disbursements This Page (optional)

5500.00

TOTAL This Period (last page this line number only)

19,000.00

SCHEDULE B

ITEMIZED DISBURSEMENTS

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PAGE 4 OF 4
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NAME OF COMMITTEE (in Full)

MORTGAGE INSURANCE POLITICAL ACTION COMMITTEE

A. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
Lazio for Congress 4451 Brookfield Corp Dr. #200 Cherry Hill, VA 20151-1652	Lazio, House, NY Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	3/27/98	500.00
B. Full Name, Mailing Address and ZIP Code EVA Clayton for Congress P.O. Box 2884 WDC 20013	Clayton, House, NC Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	3/27/98	500.00
C. Full Name, Mailing Address and ZIP Code PENNSYLVANIANS for KANJORSKI P.O. Box 2884 WDC 20013	Kanjorski, House, PA Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	3/27/98	500.00
D. Full Name, Mailing Address and ZIP Code Barnett for Congress P.O. Box 2884 WDC 20013	Barnett, House, WI Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	3/27/98	500.00
E. Full Name, Mailing Address and ZIP Code Ertich for Congress P.O. Box 932 Hunt Valley, MD 21030	Ertich, House, MD Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	3/27/98	500.00
F. Full Name, Mailing Address and ZIP Code Fox for Congress 4451 Brookfield Corp Dr #200 Cherry Hill, VA 20151-1652	Fox, House, Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	3/13/98	500.00
G. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
H. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
I. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period

SUBTOTAL of Disbursements This Page (optional)

3000.00


TOTAL This Period (last page this line number only)

22,000.00

Federal Election Commission

**ENVELOPE REPLACEMENT PAGE
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

<input checked="" type="checkbox"/> Hand Delivered	Date of Receipt 04/16/98
<input type="checkbox"/> First Class Mail	POSTMARKED
<input type="checkbox"/> Registered/Certified Mail	POSTMARKED
<input type="checkbox"/> No Postmark	
<input type="checkbox"/> Postmark Illegible	
<input type="checkbox"/> Received from the House office of Records and Registration	Date of Receipt
<input type="checkbox"/> Received from the Senate Office of Public Records	Date of Receipt
<input type="checkbox"/> Other (Specify):	Postmarked and/or Date of Receipt
<input type="checkbox"/> Electronic Filing	
 PREPARER	04/17/98 DATE PREPARED