



FEDERAL ELECTION COMMISSION  
WASHINGTON, D.C. 20463

RQ-2

January 27, 2012

PETER GALLERY, TREASURER  
INVESTMENT COMPANY INSTITUTE POLITICAL  
ACTION COMMITTEE (ICI PAC)  
1401 H STREET NW, SUITE 1200  
WASHINGTON, DC 20005

**Response Due Date**  
**03/02/2012**

IDENTIFICATION NUMBER: C00105981

REFERENCE: OCTOBER MONTHLY REPORT (09/01/2011 - 09/30/2011)

Dear Treasurer:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. This notice requests information essential to full public disclosure of your federal election campaign finances. **Failure to adequately respond by the response date noted above could result in an audit or enforcement action.** Additional information is needed for the following 2 item(s):

1. The totals listed on Line(s) 11(c), 11(d) and 16, Column B of the Detailed Summary Page(s) appear to be incorrect. Column B figures for the Summary and Detailed Summary Pages should equal the sum of the Column B figures on your previous report and the Column A figures on this report. Please file an amendment to your report to correct the Column B discrepancies for this report and all subsequent report(s) which may be affected by this correction. Note that Column B should reflect only the Calendar Year-to-Date totals. (2 U.S.C. § 434(b))
2. Schedule A supporting Line A discloses a refund of a contribution made to "Waddell & Reed PAC." However, it appears that this contribution was not previously reported by your committee. Please amend the appropriate reports(s) to disclose the original contribution or provide clarifying information. (2 U.S.C. § 434(b) and 11 CFR § 104.3(a) & (b))

**Please note, you will not receive an additional notice from the Commission on this matter.** Adequate responses must be received by the Commission on or before the due date noted above to be taken into consideration in determining whether audit action will be initiated. Failure to comply with the provisions of the Act may also result in an enforcement action against the committee. Any response submitted by your committee will be placed on the public record and will be considered by the Commission prior to taking enforcement action. **Requests for extensions of time in which to respond will**

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**not be considered.**

Electronic filers must file amendments (to include statements, designations and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. If you should have any questions regarding this matter or wish to verify the adequacy of your response, please contact me on our toll-free number (800) 424-9530 (at the prompt press 5 to reach the Reports Analysis Division) or my local number (202) 694-1140.

Sincerely,

A handwritten signature in black ink, appearing to read "Jim McAllister". The signature is fluid and cursive, with the first name "Jim" and the last name "McAllister" clearly distinguishable.

James McAllister  
Senior Campaign Finance Analyst  
Reports Analysis Division