

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other than An Authorized Committee
(Summary Page)

RECEIVED
FEDERAL ELECTION
COMMISSION MAIL ROOM

FEB 24 11 43 AM '98

1. NAME OF COMMITTEE (In full) THE IRVINE COMPANY EMPLOYEES POLITICAL ACTION COMM		2. FEC IDENTIFICATION NUMBER CO0131615
ADDRESS (number and street) <input type="checkbox"/> Check if different than previously reported. 550 NEWPORT CENTER DRIVE		
CITY, STATE and ZIP CODE NEWPORT BEACH, CA 92660		
3. <input checked="" type="checkbox"/> This committee qualified as a multicandidate committee. (see FEC FORM 1M) (Prior to 1994)		

4. TYPE OF REPORT

- (a) April 15 Quarterly Report
 July 15 Quarterly Report
 October 15 Quarterly Report
 January 31 Year End Report
 July 31 Mid-Year Report (Non-election Year Only)
 Termination Report

Monthly Report Due On:

- February 20 June 20 October 20
 March 20 July 20 November 20
 April 20 August 20 December 20
 May 20 September 20 January 31

- Twelfth day report preceding _____ (Type of Election)
election on _____ in the State of _____
 Thirtieth day report following the General Election on _____
in the State of _____

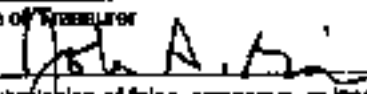
- (b) Is this Report an Amendment? YES NO

SUMMARY		COLUMN A	COLUMN B
5. Covering Period <u>01/01/98</u> through <u>01/31/98</u>		This Period	Calendar Year-to-date
6. (a) Cash on Hand January 1, 19 <u>98</u>			\$2438.01
(b) Cash on Hand at Beginning of Reporting Period		\$2438.01	
(c) Total Receipts (from Line 19)		\$4657.00	\$4657.00
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)		\$7095.01	\$7095.01
7. Total Disbursements (from Line 30)		\$2700.00	\$2700.00
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))		\$4395.01	\$4395.01
9. Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)		-0-	For further information contact: Federal Election Commission 999 E Street, NW Washington, DC 20463 Toll Free 800-424-9530 Local 202-219-3420
10. Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)		-0-	

I Certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer
JOHN R. RAMIREZ, ASSISTANT TREASURER

Signature of Treasurer



Date
2/18/98

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to penalties of 2 U.S.C. 5437g.

FEC FORM 3X
(Revised 6/93)

**DETAILED SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS
PAGE 2, FEC FORM 3X**

(revised 1/1/91)

NAME OF COMMITTEE THE IRVINE COMPANY EMPLOYEES POLITICAL ACTION		REPORT COVERING PERIOD FROM 01/01/98 TO: 01/31/98		
I. RECEIPTS		COLUMN A Total This Period	COLUMN B Calendar Year	
11. Contributions (other than loans) From:				
a. Individuals/Persons Other Than Political Committees				
i. Itemized (Use Schedule A)		\$2500.00	\$2500.00	11(a)(i)
ii. Unitemized		\$1157.00	\$1157.00	11(a)(ii)
iii. Total (add i and ii)		\$3657.00	\$3657.00	11(a)(iii)
b. Political Party Committees		\$0.00	\$0.00	11(b)
c. Other Political Committees (such as PACs)		\$0.00	\$0.00	11(c)
d. Total Contributions (add a iii, b and c)		\$3657.00	\$3657.00	11(d)
12. Transfers From Affiliated/Other Party Committees		\$0.00	\$0.00	12
13. All Loans Received		\$0.00	\$0.00	13
14. Loan Repayments Received		\$0.00	\$0.00	14
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.)		\$0.00	\$0.00	15
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees		\$1000.00	\$1000.00	16
17. Other Federal Receipts (Dividends, Interest, etc.)		\$0.00	\$0.00	17
18. Transfers from Nonfederal Account for Joint Activity		\$0.00	\$0.00	18
19. Total Receipts (add 11d, 12, 13, 14, 15, 16, 17, and 18)		\$4657.00	\$4657.00	19
20. Total Federal Receipts (subtract line 18 from line 19)		\$4657.00	\$4657.00	20
II. DISBURSEMENTS				
21. Operating Expenditures:				
a. Shared Federal/Non Federal Activity (from Schedule H4)				
i. Federal Share		\$0.00	\$0.00	21(a)(i)
ii. Non-Federal Share		\$0.00	\$0.00	21(a)(ii)
b. Other Federal Operating Expenditures		\$0.00	\$0.00	21(b)
c. Total Operating Expenditures (add a i, a ii, and b)		\$0.00	\$0.00	21(c)
22. Transfers to Affiliated/Other Party Committees		\$0.00	\$0.00	22
23. Contributions to Federal Candidates/Committees and Other Political Committees		\$2700.00	\$2700.00	23
24. Independent Expenditures (use Schedule E)		\$0.00	\$0.00	24
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d))(use Schedule F)		\$0.00	\$0.00	25
26. Loan Repayments Made		\$0.00	\$0.00	26
27. Loans Made		\$0.00	\$0.00	27
28. Refunds of Contributions To:				
a. Individuals/Persons Other Than Political Committees		\$0.00	\$0.00	28(a)
b. Political Party Committees		\$0.00	\$0.00	28(b)
c. Other Political Committees (such as PACs)		\$0.00	\$0.00	28(c)
d. Total Contribution Refunds (add a, b and c)		\$0.00	\$0.00	28(d)
29. Other Disbursements		\$0.00	\$0.00	29
30. Total Disbursements (add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29)		\$2700.00	\$2700.00	30
31. Total Federal Disbursements (subtract line 21 a ii from line 30)		\$2700.00	\$2700.00	31
III. Net Contributions/Operating Expenditures				
32. Total Contributions (other than loans)(from line 11d)		\$3657.00	\$3657.00	32
33. Total Contribution Refunds (from line 28d)		\$0.00	\$0.00	33
34. Net Contributions (other than loans)(subtract line 33 from 32)		\$3657.00	\$3657.00	34
35. Total Federal Operating Expenditures (add 21 a i and 21 b)		\$0.00	\$0.00	35
36. Offsets to Operating Expenditures (from line 15)		\$0.00	\$0.00	36
37. Net Operating Expenditures (subtract line 36 from 35)		\$0.00	\$0.00	37

NAME OF COMMITTEE (in Full)
 THE IRVINE COMPANY EMPLOYEES POLITICAL ACTION COMM C00131615

Any information copied from such Reports and Statements may not be sold or used by any person for the purposes of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

Full Name Mailing Address	Name of Employer Occupation	Date MM/DD/YY	Amount
RICHARD F. ALDEN 11340 W. OLYMPIC BLVD., #280 LOS ANGELES, CA 90064- Receipt for <input checked="" type="checkbox"/> OTHER	SELF-EMPLOYED ATTORNEY AT LAW & THE IRVINE COMPANY BOARD OF DIRECTORS Aggregate YTD > \$2500.00	01/15/98	\$2500.00
SUBTOTAL of Receipts This Page.....>			\$2500.00
TOTAL This Period.....>			\$2500.00

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Full Name Mailing Address	Name of Employer Occupation	Date MM/DD/YY	Amount
SAN DIEGO COUNTY REPUBLICAN CENTRAL COMMITTEE 5160 CARROLL CANYON ROAD San Diego, CA 92121-	N/A GENERAL PURPOSE COMMITTEE	01/26/98	\$1000.00
Receipt for [X]OTHER	Aggregate YTD >		\$1000.00
SUBTOTAL of Receipts This Page.....>			\$1000.00
TOTAL This Period.....>			\$1000.00

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Full Name Mailing Address	Purpose of Disbursement	Date MM/DD/YY	Amount
SAN DIEGO COUNTY REPUBLICAN CENTRAL COMMITTEE c/o CALIFORNIA PACIFIC HOMES 5160 CARROLL CANYON ROAD San Diego, CA 92121-	GENERAL PURPOSE COMMITTEE Disbursement for [X] OTHER	01/07/98	\$1000.00 *
SAN DIEGO COUNTY REPUBLICAN CENTRAL COMMITTEE 5160 CARROLL CANYON ROAD San Diego, CA 92121-	GENERAL PURPOSE COMMITTEE Disbursement for [X] OTHER	01/27/98	\$1000.00
MISSOURIANS FOR KIT BOND 6016 CORBIN AVENUE Tarzana, CA 91356-	KIT BOND UNITED STATES SENATE; STATE: MO Disbursement for [X] PRIMARY 1998	01/21/98	\$500.00
ROYCE CAMPAIGN COMMITTEE POST OFFICE BOX 6765 FULLERTON, CA 92634-	ED ROYCE MEMBER OF CONGRESS; STATE: CA; DIST: 39 Disbursement for [X] PRIMARY 1998	01/13/98	\$200.00
SUBTOTAL of Disbursements This Page.....>			\$2700.00
TOTAL This Period.....>			\$2700.00

* Contribution refunded on 1/26/98; see schedule A, Line 16.

Federal Election Commission

**ENVELOPE REPLACEMENT PAGE
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

<input type="checkbox"/> Hand Delivered	Date of Receipt
<input type="checkbox"/> First Class Mail	POSTMARKED
<input checked="" type="checkbox"/> Registered/Certified Mail	POSTMARKED
<input type="checkbox"/> No Postmark	
<input checked="" type="checkbox"/> Postmark Illegible	
<input type="checkbox"/> Received from the House office of Records and Registration	Date of Receipt
<input type="checkbox"/> Received from the Senate Office of Public Records	Date of Receipt
<input type="checkbox"/> Other (Specify):	Postmarked _____ and/or Date of Receipt
<input type="checkbox"/> Electronic Filing	
<i>JLW</i>	<i>7-24-98</i>
PREPARER	DATE PREPARED