

**THE WALT DISNEY COMPANY
EMPLOYEES POLITICAL ACTION COMMITTEE**

500 SOUTH BUENA VISTA STREET
BURBANK, CALIFORNIA 91521-0188

RECEIVED
FEDERAL ELECTION COMMISSION
APR 24 12 35 PM '96

Steering Committee

John F. Cooke, Chairman
Richard M. Bafas
Barclay K. Boyd
Dianna Morgan
Richard A. Nunn
Peter S. Runtzell
Jeffrey A. Schwartz

April 19, 1996

Public Records Office
Federal Election Commission
999 E Street, N.W.
Washington, D.C. 20463

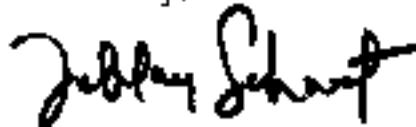
Dear Sir/Madam:

Enclosed please find FEC Form 3X which is due on April 20, 1996 for contributions and receipts during the month of March 1996.

Also find enclosed Amended Form 3X for the months of January and February. An Amended Form 3X for the month of December 1995 will be forthcoming.

Please do not hesitate to contact me at (818) 560-1719 if you have any questions on this matter.

Sincerely,



Jeffrey A. Schwartz
Treasurer

Enclosure

Officers

Linda Warren, President
Jeffrey A. Schwartz, Vice President,
Treasurer and Secretary

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REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

APR 24 12 13 PM '96

1. NAME OF COMMITTEE (in full) <i>The Walt Disney Company Employees' Political Action Committee</i>		2. FEC IDENTIFICATION NUMBER <i>C80197749</i>
ADDRESS (number and street) <input type="checkbox"/> Check if different than previously reported <i>588 S. Banana Vista Street</i>		
CITY, STATE and ZIP CODE <i>Harbark, CA 91521-8188</i>		3. <input type="checkbox"/> This committee has qualified as a multicandidate committee. (see FEC FORM 1M)

4. TYPE OF REPORT

(a) April 15 Quarterly Report

July 15 Quarterly Report

October 15 Quarterly Report

January 31 Year End Report

July 31 Mid Year Report (Non-Election Year Only)

Termination Report

Monthly Report Due On:

<input type="checkbox"/> February 20	<input type="checkbox"/> June 20	<input type="checkbox"/> October 20
<input type="checkbox"/> March 20	<input type="checkbox"/> July 20	<input type="checkbox"/> November 20
<input checked="" type="checkbox"/> April 20	<input type="checkbox"/> August 20	<input type="checkbox"/> December 20
<input type="checkbox"/> May 20	<input type="checkbox"/> September 20	<input type="checkbox"/> January 31

Twelfth day report preceding _____ (Type of Election)
election on _____ in the State of _____

Thirtieth day report following the General Election on _____
in the State of _____

(b) Is this Report an Amendment? YES NO

SUMMARY	COLUMN A This Period	COLUMN B Calendar Year-To-Date
6. Covering Period <i>March 1, 1996 through March 31, 1996</i>		
6. (a) Cash on hand January 1, 1996		\$ 55,932.99
(b) Cash on Hand at Beginning of Reporting Period	\$ 32,963.51	
(c) Total Receipts (from Line 1B)	\$ 557.50	\$ 6,818.02
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	\$ 53,521.01	\$ 62,771.01
7. Total Disbursements (from Line 3D)	\$ 22,000.00	\$ 31,250.00
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	\$ 31,521.01	\$ 31,521.01
9. Debts and Obligations Owed TO the Committee (itemize all on Schedule C and/or Schedule D)	0	For further information contact: Federal Election Committee 999 E. Street, NW Washington, DC 20483 Toll Free 800-424-9530 Local 202-219-3420
10. Debts and Obligations Owed BY the Committee (itemize all on Schedule C and/or Schedule D)	0	
I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.		

Type or Print Name of Treasurer: **JEFFREY A. SCHWARTZ**

Signature of Treasurer: *Jeff Schwartz* Date: **4/19/96**

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. § 437g.

										FEC FORM 3X (REVISED 8/93)
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96030472142

DETAILED SUMMARY PAGE

OF RECEIPTS AND DISBURSEMENTS

PAGE 2, FEC FORM 3X

(revised 1/1/91)

The Walt Disney Company Employees' Political Action Committee <i>The Walt Disney Company Employees' Political Action Committee</i>		REPORT COVERING PERIOD	
		FROM: March 1, 199	TO: March 31, 1996
		COLUMN A	COLUMN B
		Total This Period	Calendar Year
I. Receipts			
11.	Contributions (other than loans) From:		
	a. Individual/Persons Other Than Political Committees:		
	i. Itemized (use Schedule A)	60.00	6,060.00
	ii. Unitemized	400.00	498.00
	iii. Total	460.00	6,558.00
	b. Political Party Committees		
	c. Other Political Committees (such as PACs)		
	d. Total Contributions	460.00	6,558.00
12.	Transfers From Affiliated/Other Party Committees		
13.	All Loans Received		
14.	Loan Repayments Received		
15.	Offsets To Operating Expenditures (Refunds, Rebates, etc.)		
16.	Refunds of Contributions Made to Federal Candidates and Other Political Committees		
17.	Other Federal Receipts (Dividends, Interest, etc.)	97.50	260.02
18.	Transfers from Nonfederal Account for Joint Activity		
19.	Total Receipts	557.50	6,818.02
20.	Total Federal Receipts	557.50	6,818.02
II. Disbursements			
21.	Operating Expenditures:		
	a. Shared Federal/Non-Federal Activity (from Schedule H4):		
	i. Federal Share		
	ii. Non-Federal Share		
	b. Other Federal Operating Expenditures		
	c. Total Operating Expenditures		
22.	Transfers to Affiliated/Other Party Committees		
23.	Contributions to Federal Candidates/Committees and Other Political Committees	22,000.00	31,250.00
24.	Independent Expenditures (Use Schedule E)		
25.	Coordinated Expenditures Made by Party Committees (2 U.S.C. 441 etd) (Use Schedule F)		
26.	Loan Repayments Made		
27.	Loans Made		
28.	Refunds of Contributions To:		
	a. Individual/Persons Other Than Political Committees		
	b. Political Party Committees		
	c. Other Political Committees (such as PACs)		
	d. Total Contribution Refunds		
29.	Other Disbursements		
30.	Total Disbursements	22,000.00	31,250.00
31.	Total Federal Disbursements	22,000.00	31,250.00
III. Net Contributions/Operating Expenditures			
32.	Total Contributions (other than loans) (from line 11d)	460.00	6,558.00
33.	Total Contribution Refunds (from line 28d)		
34.	Net Contribution Refunds (other than loans) (subtract line 33 from 32)	460.00	6,558.00
35.	Total Federal Operating Expenditures		
36.	Offsets to Operating Expenditures (from line 15)		
37.	Net Operating Expenditures		

SCHEDULE A

ITEMIZED RECEIPTS

Use separate schedule(s) for each category of the Detailed Summary Page

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committees.

NAME OF COMMITTEE (in Full)

The Walt Disney Company Employees' Political Action Committee

A. Full Name, Mailing Address and Zip Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
<i>Bank of America Toluca Lake Branch 4123 W. Olive Street Burbank, CA 91503</i>	<i>The Walt Disney Company</i>	<i>3/20/96</i>	
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation <i>Interest Income</i>	Aggregate Year-to-Date	\$ 97.50
		\$ 260.02	
B. Full Name, Mailing Address and Zip Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
			\$ -
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation	Aggregate Year-to-Date	\$ -
C. Full Name, Mailing Address and Zip Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
			\$ -
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation	Aggregate Year-to-Date	\$ -
D. Full Name, Mailing Address and Zip Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
			\$ -
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation	Aggregate Year-to-Date	\$ -
E. Full Name, Mailing Address and Zip Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
			\$ -
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation	Aggregate Year-to-Date	\$ -
F. Full Name, Mailing Address and Zip Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
			\$ -
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation	Aggregate Year-to-Date	\$ -
G. Full Name, Mailing Address and Zip Code	Name of Employer	day, year	Amount of Each Receipt this Period
			\$ -
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation	Aggregate Year-to-Date	\$ -
SUBTOTAL of Receipts This Page (optional)			
TOTAL This Period (last page this line number only)			\$ 97.50

9 5 0 3 0 4 7 2 1 4

SCHEDULE A

ITEMIZED RECEIPTS

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 1 OF 1
FOR LINE NUMBER 11 a(i)

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NAME OF COMMITTEE (In Full)

The Walt Disney Company Employees' Political Action Committee

95030672145

<p>A. Full Name, Mailing Address and Zip Code Joseph A. Osbourn 3162 Zaharias Dr. Orlando, FL 32837</p>	<p>Name of Employer <i>The Walt Disney Company</i></p>	<p>Date (month, day, year) 3/9/98</p>	<p>Amount of Each Receipt this Period \$ 400.00</p>
<p>Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):</p>	<p>Occupation <i>Vice Pres., Info. Services</i></p>	<p>Aggregate Year-to-Date \$ 400.00</p>	
<p>B. Full Name, Mailing Address and Zip Code</p>	<p>Name of Employer</p>	<p>Date (month, day, year)</p>	<p>Amount of Each Receipt this Period \$ -</p>
<p>Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):</p>	<p>Occupation</p>	<p>Aggregate Year-to-Date \$ -</p>	
<p>C. Full Name, Mailing Address and Zip Code</p>	<p>Name of Employer</p>	<p>Date (month, day, year)</p>	<p>Amount of Each Receipt this Period \$ -</p>
<p>Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):</p>	<p>Occupation</p>	<p>Aggregate Year-to-Date \$ -</p>	
<p>D. Full Name, Mailing Address and Zip Code</p>	<p>Name of Employer</p>	<p>Date (month, day, year)</p>	<p>Amount of Each Receipt this Period \$ -</p>
<p>Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):</p>	<p>Occupation</p>	<p>Aggregate Year-to-Date \$ -</p>	
<p>E. Full Name, Mailing Address and Zip Code</p>	<p>Name of Employer</p>	<p>Date (month, day, year)</p>	<p>Amount of Each Receipt this Period \$ -</p>
<p>Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):</p>	<p>Occupation</p>	<p>Aggregate Year-to-Date \$ -</p>	
<p>F. Full Name, Mailing Address and Zip Code</p>	<p>Name of Employer</p>	<p>Date (month, day, year)</p>	<p>Amount of Each Receipt this Period \$ -</p>
<p>Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):</p>	<p>Occupation</p>	<p>Aggregate Year-to-Date \$ -</p>	
<p>G. Full Name, Mailing Address and Zip Code</p>	<p>Name of Employer</p>	<p>Date (month, day, year)</p>	<p>Amount of Each Receipt this Period \$ -</p>
<p>Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):</p>	<p>Occupation</p>	<p>Aggregate Year-to-Date \$ -</p>	

SUBTOTAL of Receipts This Page (optional)

TOTAL This Period (last page this line number only)

\$ 400.00

SCHEDULE B

ITEMIZED DISBURSEMENTS

Use separate schedule(s) for each category of the Detailed Summary Page

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NAME OF COMMITTEE (in Full)

The Walt Disney Company Employees' Political Action Committee

6
1
2
7
0
3
0
5
9

A. Full Name, Mailing Address and Zip Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Receipt this Period
<i>Friends of Clay Shaw 4451 Brookfield Corporate Drive, Suite 200 Chantilly, VA 22021-1652</i>	<i>CONTRIBUTION</i> Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	<i>3/21/96</i>	<i>\$ 500.00</i>
<i>Billy Tauzin Committee P.O. Box 1407 Thibodaux, LA 70302</i>	<i>CONTRIBUTION</i> Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	<i>3/21/96</i>	<i>\$ 500.00</i>
<i>Friends of Sonny Bono P.O. Box 16021 Alexandria, VA 22302</i>	<i>CONTRIBUTION</i> Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	<i>3/21/96</i>	<i>\$ 500.00</i>
<i>Matsui for Congress Committee P.O. Box 523024 Springfield, VA 22152</i>	<i>CONTRIBUTION</i> Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	<i>3/21/96</i>	<i>\$ 1,000.00</i>
<i>Waxman Campaign Committee 8665 Wilshire Blvd. Suite 220 Beverly Hills, CA 90211</i>	<i>CONTRIBUTION</i> Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	<i>3/21/96</i>	<i>\$ 5,000.00</i>
<i>Congressman Jack Reed Committee P.O. Box 8628 Cranston, RI 02920</i>	<i>CONTRIBUTION</i> Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	<i>3/21/96</i>	<i>\$ 5,000.00</i>
<i>Friends of Bob Graham 524 Hart Office Building Washington, DC 20510</i>	<i>CONTRIBUTION</i> Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	<i>3/4/96</i>	<i>\$ 5,000.00</i>
<i>Friends of Hoyer for Senate 128 North Columbus Street Alexandria, VA 22314</i>	<i>CONTRIBUTION</i> Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	<i>3/4/96</i>	<i>\$ 1,000.00</i>
<i>Friends of Max Baucus 203 C Street, NE Washington, DC 20002</i>	<i>CONTRIBUTION</i> Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	<i>3/4/96</i>	<i>\$ 2,000.00</i>

SUBTOTAL of Disbursements This Page (optional)	
TOTAL This Period (last page this line number only)	\$ 20,500.00

SCHEDULE B

ITEMIZED DISBURSEMENTS

Use separate schedule(s) for each category of the Detailed Summary Page

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NAME OF COMMITTEE (In Full)

The Walt Disney Company Employees' Political Action Committee

9530472107

A. Full Name, Mailing Address and Zip Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Receipt this Period
<i>Xavier Bacerra for Congress P.O. Box 75214 Washington, DC 20013-5214</i>	CONTRIBUTION Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	3/4/96	\$ 500.00
B. Full Name, Mailing Address and Zip Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Receipt this Period
<i>Goodlatte for Congress 2020 Pennsylvania Avenue, NW, Suite 281 Washington, DC 20006</i>	CONTRIBUTION Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	3/4/96	\$ 500.00
C. Full Name, Mailing Address and Zip Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Receipt this Period
<i>The Capitol Committee c/o Candice Dibblee 9115 Westerholme Way Vienna, VA 22182</i>	CONTRIBUTION Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	3/4/96	\$ 500.00
D. Full Name, Mailing Address and Zip Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Receipt this Period
	Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)		\$ -
E. Full Name, Mailing Address and Zip Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Receipt this Period
	Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)		\$ -
F. Full Name, Mailing Address and Zip Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Receipt this Period
	Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)		\$ -
G. Full Name, Mailing Address and Zip Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Receipt this Period
	Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)		\$ -
H. Full Name, Mailing Address and Zip Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Receipt this Period
	Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)		\$ -
I. Full Name, Mailing Address and Zip Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Receipt this Period
	Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)		\$ -
SUBTOTAL of Disbursements This Page (optional)			\$ 1,500.00
TOTAL This Period (last page this line number only)			\$ 22,000.00

Federal Election Commission
**ENVELOPE REPLACEMENT PAGE
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

Hand Delivered

DATE OF RECEIPT

First Class Mail

POSTMARKED

Registered/Certified Mail

POSTMARKED

4-20-96

No Postmark

Postmark Illegible

Received from the House Office of Records
and Registration

DATE OF RECEIPT

Received from the Senate Office of Public
Records

DATE OF RECEIPT

Other (Specify):

POSTMARKED

and/or DATE OF RECEIPT

MRJ

PREPARER

4-20-96

DATE PREPARED

96030472148