

STATEMENT OF ORGANIZATION

(See reverse side for instructions)

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FEC MAIL ROOM

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1. (a) NAME OF COMMITTEE IN FULL <input type="checkbox"/> (Check if name is changed) Merritt Properties, LLC Federal Political Action Committee	2. DATE
(b) Number and Street Address <input type="checkbox"/> (Check if address is changed) 2066 Lord Baltimore Drive	3. FEC Identification Number
(c) City, State and ZIP Code Baltimore, Maryland 21044	4. Is This Report An Amendment? <input type="checkbox"/> YES <input type="checkbox"/> NO

5. TYPE OF COMMITTEE (Check one)

- (a) This committee is a principal campaign committee. (Complete the candidate information below.)
- (b) This committee is an authorized committee, and is NOT a principal campaign committee. (Complete the candidate information below.)
- | | | | |
|-------------------|-----------------------------|---------------|----------------|
| Name of Candidate | Candidate Party Affiliation | Office Sought | State/District |
| | | | |
- (c) This committee supports/opposes only one candidate _____ and is NOT an authorized committee.
(name of candidate)
- (d) This committee is a _____ committee of the _____ Party.
(National, State or subordinate) (Democratic, Republican, etc.)
- (e) This committee is a separate segregated fund.
- (f) This committee supports/opposes more than one Federal candidate and is NOT a separate segregated fund or a party committee.

6. Name of Any Connected Organization or Affiliated Committee	Mailing Address and ZIP Code	Relationship
None		

Type of Connected Organization
 Corporation Corporation w/o Capital Stock Labor Organization Membership Organization Trade Association Cooperative

7. **Custodian of Records:** Identify by name, address (phone number -- optional) and position of the person in possession of committee books and records.

Full Name	Mailing Address	Title or Position
Robb M. Merritt	2066 Lord Baltimore Drive, Baltimore, MD 21044	Treasurer

8. **Treasurer:** List the name and address (phone number -- optional) of the treasurer of the committee; and the name and address of any designated agent (e.g., assistant treasurer).

Full Name	Mailing Address	Title or Position
Robb M. Merritt	2066 Lord Baltimore Drive	Treasurer
Scott E. Dorsey	Baltimore, MD 21044	Assistant Treasurer

9. **Banks or Other Depositories:** List all banks or other depositories in which the committee deposits funds, holds accounts, rents safety deposit boxes or maintains funds.

Name of Bank, Depository, etc.	Mailing Address and ZIP Code
Allfirst Bank	25 S. Charles Street, 17th Fl Baltimore, MD 21201

I certify that I have examined this Statement and to the best of my knowledge and belief it is true, correct and complete.

TYPE OR PRINT NAME OF TREASURER Robb Merritt	SIGNATURE OF TREASURER 	DATE 1/16/01
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NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Statement to the penalties of 2 U.S.C. §437g. ANY CHANGE IN INFORMATION SHOULD BE REPORTED WITHIN 10 DAYS.

For further information contact:
 Federal Election Commission
 Toll-free 800-424-9530
 Local 202-694-1100

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FEC FORM 1
(revised 4/87)

By-Laws

Article I NAME AND LOCATION

The name of this Committee shall be the Merritt Properties, LLC Federal Political Action Committee and its principal office shall be located at 2066 Lord Baltimore Drive, Baltimore, Maryland 21044.

Article II PURPOSE

The Committee and any Subcommittees are established to promote and facilitate the accumulation of voluntary contributions from employees, and Members of Merritt Properties, LLC and its subsidiaries and affiliates, for the support of political parties and various candidates for election to federal office in the United States. The Committee and Subcommittees are dedicated to the support of candidates who have taken responsible positions on issues involving the private enterprise system, real estate development and on economic and social questions of national and international importance.

Article III ENABLING CAUSE

The Committee is established pursuant to the terms of Sections 610 and 611 of the Federal Election Campaign Act of 1971 (P.L. 92-225), as amended. The Committee is not affiliated with any political party nor with any specific candidate for election and may, within the limits of the applicable law, do all things necessary or desirable for the attainment of its stated purpose.

Article IV DURATION

The Committee shall have perpetual existence, but may be dissolved at any time by the written consent of its Chairman and Treasurer.

Article V OFFICERS AND SUBCOMMITTEE MEMBERS

The Committee shall have a Chairman, a Treasurer, and an Assistant Treasurer. The initial chairman shall be Leroy M. Merritt, the initial Treasurer shall be Robb L. Merritt and the initial Assistant Treasurer shall be Scott E. Dorsey, upon the resignation of any officer, a successor shall be appointed by the Managing Board of Merritt Properties, LLC.

Each Subcommittee shall have a Subcommittee Chairman, who shall be appointed by the Chairman of the Committee. Each Subcommittee Chairman may appoint other members as deemed desirable by the Subcommittee Chairman.

Officers of the Committee and each Subcommittee may be removed at any time by the appointing party and shall receive no consideration whatsoever for performing work for the Committee or any of its Subcommittees.

No contribution shall be received nor shall any expenditure be made while there exists a vacancy in the office of the Committee Chairman or Treasurer.

Article VI SUBCOMMITTEES

The Committee may have Subcommittees whose Members are appointed by the officers to carry out such purposes or functions as are consistent with the by-laws and as determined by the chairman.

Article VII DUTIES OF THE COMMITTEE CHAIRMAN

The duties of the Committee Chairman shall include, but are not necessarily limited to, the following:

- (a). Preside over Committee meetings;
- (b). Establish and dissolve Subcommittees when desirable;
- (c). Appoint and remove Subcommittee Chairmen;
- (d). Coordinate the solicitation of contributions by the Committee and Subcommittees;
- (e). Determine, after appropriate consultation with the Subcommittee Chairmen and other knowledgeable persons, which parties and which candidates for federal office should receive support and in what amounts;
- (f). Direct the Treasurer to distribute funds;
- (g). Execute reports or other documents on behalf of the Committee, including an annual report—a copy of which shall be made available to each contributor upon request—showing the Committee's total receipts and distributions thereof;
- (h). Execute contracts and approve payment of receipted bills.

Article VIII
DUTIES OF THE TREASURER

The duties of the Treasurer shall include, but are not necessarily limited to, the following:

- (a). Advise the Committee Chairman of the total amount of funds held by the Committee, the disposition of disbursements by the Committee, and such other information as may be appropriate under the circumstances; provided, however, the Treasurer shall not reveal the name under any contributor, the amount of money contributed by an individual, or the name of any non-contributor, except as required by applicable law;
- (b). Keep and maintain all required records regarding contributions and expenditures and file all necessary reports with appropriate federal and state authorities;
- (c). Establish and maintain one or more bank accounts for the deposit of all contributions received;
- (d). Give the Committee a bond, in such sum and with such surety or sureties as shall be satisfactory to the Chairman, to assure the faithful performance of the duties of his office and for the restoration to the Committee in case of his death, resignation, retirement, or removal from office, of all books, papers, vouchers, money, and other property of whatever kind of his possession or under his control belonging to the Committee;
- (e). Keep a detailed account of:
 - (1). All contribution made to or for the Committee;
 - (2). The full name, mailing address occupation and principal place of business and every person making a contribution in excess of \$10, and the date and amount thereof;
 - (3). All expenditures made by or on behalf of the Committee;
 - (4). The full name, mailing address, occupation and principal place of business of every person to whom any expenditure is made, the date and the amount thereof, and the name and address and office sought by each candidate on whose behalf such expenditure was made;
 - (5). Receipted bills stating the particulars for every expenditure made by or on behalf of the Committee;
- (f). Disburse funds at the direction of the Committee Chairman.

**Article IX
DUTIES OF THE ASSISTANT TREASURER**

The duties of the Assistant Treasurer shall include, but are not necessarily limited to the following:

- (a). To perform the functions of the Treasurer in the absence of the Treasurer.
- (b). To perform such other duties as delegated by the chairman consistent with applicable law.

**Article X
DUTIES OF THE SUBCOMMITTEE CHAIRMEN**

The duties of the Chairman of each Subcommittee shall include, but are not necessarily limited to, the following:

- (a). Appoint and remove such other members as deemed desirable to assist him in soliciting funds and making recommendations regarding those candidates and parties who are deserving of the support of the Committee;
- (b). Preside at all Subcommittee meetings held;
- (c). Provide assistance to Committee officers upon their request.

**Article XI
CONTRIBUTIONS**

Contributions to the Committee shall be wholly voluntary and no direct or indirect pressure or coercion shall be exerted on any person to induce or compel a contribution. No contribution shall be solicited or secured by a job discrimination or financial reprisal, or the threat thereof, or as a condition of employment.

The Committee shall accept only unrestricted contributions of not less than one dollar, in even dollar amounts, and no contribution shall be accepted which is earmarked for any political committee or candidate. Contributions shall be distributed by the Treasurer at the discretion of the Committee Chairman in accordance with the criteria set forth in Article XII. The Treasurer shall return to the donor any contribution which exceeds in amount the limits set by applicable law.

Committee funds shall not be commingled with those of any individual or other organization nor shall they inure to the private benefit of any member of the Committee or any member of its Subcommittees.

The Committee shall not accept any contribution of cash in an amount which would violate applicable law, or accept an anonymous contribution which would violate applicable law.

The Committee shall issue a receipt for each contribution which it receives and shall maintain records of all contributions received in accordance with applicable law.

Article XII DISTRIBUTION OF FUNDS

In determining how funds shall be distributed, the Committee Chairman shall consider the recommendations of each Subcommittee, knowledgeable persons, and additional factors including, but not necessarily limited to, the following:

- (a). The integrity and character of the candidate;
- (b). Whether the candidate holds a leadership or policy shaping position in his party or on a congressional committee or is likely to hold such a position in the future;
- (c). The candidate's position and/or voting record on issues involving the private enterprise system and on economic and social questions of national and international importance;
- (d). The nature and strength of the candidate's opposition in primary or general elections;
- (e). Other sources of financial assistance available to the candidate.

Article XIII DISSOLUTION

In the case of dissolution, the Treasurer shall return to the contributors readily identifiable, undistributed funds, and any funds which are not identifiable may, prior to dissolution of the Committee, be distributed by the Committee to candidates for election to federal office in accordance with these by-laws. All documents necessary for dissolution may be executed by the Committee Chairman and Treasurer.

Article XIV AMENDMENT

This Charter may be amended by the written consent of the Committee Chairman and Treasurer.

