

DEBT SETTLEMENT PLAN

RECEIVED
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2010 AUG 30 AM 8:48

NAME OF COMMITTEE ROY OLSON FOR CONGRESS COMMITTEE	
ADDRESS PO BOX 2695	
CITY, STATE AND ZIP CODE OLYMPIA WA 98507-2695	FEC I.D. NUMBER C00480335

PART I — COMMITTEE SUMMARY INFORMATION

1. CASH ON HAND AS OF 8/21/2010	524.03	6. TOTAL AMOUNT OF DEBTS OWED BY THE COMMITTEE	2300.00
2. TOTAL ASSETS TO BE LIQUIDATED	-0-	7. TOTAL NUMBER OF CREDITORS OWED	1
3. TOTAL (ADD 1 AND 2)	524.03	8. NUMBER OF CREDITORS IN PART II OF THIS PLAN	1
4. YEAR TO DATE RECEIPTS	2466.75	9. TOTAL AMOUNT OF DEBTS OWED TO THE CREDITORS IN PART II OF THIS PLAN	2300.00
5. YEAR TO DATE DISBURSEMENTS	1942.72	10. TOTAL AMOUNT TO BE PAID TO CREDITORS IN PART II OF THIS PLAN	524.03

11. IS THE COMMITTEE TERMINATING ITS ACTIVITIES?

YES NO IF YES, WHEN DOES THE COMMITTEE EXPECT TO FILE A TERMINATION REPORT? IF NO, COMMITTEE IS NOT ELIGIBLE TO FILE A DEBT SETTLEMENT PLAN (SEE INSTRUCTIONS).

8/31/2010

12. IF THIS IS AN AUTHORIZED COMMITTEE, DOES THE CANDIDATE HAVE OTHER AUTHORIZED COMMITTEES?

YES NO IF YES, LIST BELOW.

13. DOES THE COMMITTEE HAVE SUFFICIENT FUNDS TO PAY THE TOTAL AMOUNT INDICATED IN THIS PLAN?

YES NO IF NO, WHAT STEPS WILL BE TAKEN TO OBTAIN THE FUNDS?

14. HAS THE COMMITTEE FILED PREVIOUS DEBT SETTLEMENT PLANS?

YES NO

15. AFTER DISPOSING OF ALL THE COMMITTEE'S DEBTS AND OBLIGATIONS, WILL THERE BE ANY RESIDUAL FUNDS?

YES NO IF YES, HOW WILL THE FUNDS BE DISBURSED?

I certify, to the best of my knowledge, that the information contained in this Debt Settlement Plan is true, correct and complete.

SIGNATURE OF
TREASURER OF
COMMITTEE

Roy C. Olson

DATE
8/21/2010

FEC FORM 8
(Revised 1/2001)

10030414116

DEBT SETTLEMENT PLAN

PART II

NAME OF COMMITTEE ROY OLSON FOR CONGRESS COMMITTEE	FEC I.D. NUMBER C00480335	PAGE 1	OF 1
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CREDITOR SUMMARY INFORMATION (FILL OUT FOR EACH CREDITOR IN PLAN)

FULL NAME AND MAILING ADDRESS OF CREDITOR	DATE INCURRED	AMOUNT OWED TO CREDITOR	AMOUNT OFFERED IN SETTLEMENT
ROY C OLSON PO BOX 2695 OLYMPIA WA 98507-2695	4/1/2010	2300.00	524.03

TYPE OF CREDITOR:

- INCORPORATED COMMERCIAL VENDOR UNINCORPORATED COMMERCIAL VENDOR CANDIDATE COMMITTEE EMPLOYEE OTHER INDIVIDUAL

A. TERMS OF THE INITIAL EXTENSION OF CREDIT AND NATURE OF THE DEBT

**NO INTEREST NO MATURITY LOAN TO INITIALIZE CAMPAIGN FUNDING.
UNSECURED, NO PROVISION FOR PENALTIES.**

B. EFFORTS MADE BY THE COMMITTEE TO PAY THE DEBT

NONE

C. STEPS TAKEN BY THE CREDITOR TO COLLECT THE DEBT

SEEK APPROVAL OF FEC TO SETTLE FOR CASH ON HAND.

CREDITOR SECTION (TO BE FILLED OUT BY CREDITOR)

D. WAS THE EFFORT MADE BY THE CREDITOR TO COLLECT THE DEBT SIMILAR TO OTHER DEBT COLLECTION EFFORTS AGAINST NONPOLITICAL DEBTORS?

- YES NO IF NO, PLEASE EXPLAIN

VERY SIMILAR TO EFFORTS TO COLLECT FROM VACATING TENANTS.

E. ARE THE TERMS OF THE DEBT SETTLEMENT COMPARABLE TO OTHER SETTLEMENTS MADE BY THE CREDITOR WITH OTHER NONPOLITICAL DEBTORS?

- YES NO IF NO, PLEASE EXPLAIN

As a representative of the creditor, I hereby accept the settlement offer made to me by the committee and upon payment agree to consider the debt satisfied (or attach a copy of the signed settlement).

SIGNATURE OF
CREDITOR OR
REPRESENTATIVE

Roy C. Olson

DATE

8/21/2010

10030414117

DEBT SETTLEMENT PLAN

PART III

NAME OF COMMITTEE ROY OLSON FOR CONGRESS COMMITTEE	FEC I.D. NUMBER C00480335	PAGE 1	OF 1
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LIST REMAINING DEBTS

A. FULL NAME, MAILING ADDRESS AND ZIP CODE OF CREDITOR	AMOUNT OWED TO CREDITOR	AMOUNT EXPECTED TO PAY/OFFER
<p>NONE</p> <p>TYPE OF CREDITOR: <input type="checkbox"/> INCORPORATED COMMERCIAL VENDOR <input type="checkbox"/> UNINCORPORATED COMMERCIAL VENDOR <input type="checkbox"/> CANDIDATE</p> <p> <input type="checkbox"/> COMMITTEE EMPLOYEE <input type="checkbox"/> OTHER INDIVIDUAL</p> <p>IS THIS A DISPUTED DEBT? <input type="checkbox"/> YES <input type="checkbox"/> NO</p>		
B. FULL NAME, MAILING ADDRESS AND ZIP CODE OF CREDITOR	AMOUNT OWED TO CREDITOR	AMOUNT EXPECTED TO PAY/OFFER
<p>TYPE OF CREDITOR: <input type="checkbox"/> INCORPORATED COMMERCIAL VENDOR <input type="checkbox"/> UNINCORPORATED COMMERCIAL VENDOR <input type="checkbox"/> CANDIDATE</p> <p> <input type="checkbox"/> COMMITTEE EMPLOYEE <input type="checkbox"/> OTHER INDIVIDUAL</p> <p>IS THIS A DISPUTED DEBT? <input type="checkbox"/> YES <input type="checkbox"/> NO</p>		
C. FULL NAME, MAILING ADDRESS AND ZIP CODE OF CREDITOR	AMOUNT OWED TO CREDITOR	AMOUNT EXPECTED TO PAY/OFFER
<p>TYPE OF CREDITOR: <input type="checkbox"/> INCORPORATED COMMERCIAL VENDOR <input type="checkbox"/> UNINCORPORATED COMMERCIAL VENDOR <input type="checkbox"/> CANDIDATE</p> <p> <input type="checkbox"/> COMMITTEE EMPLOYEE <input type="checkbox"/> OTHER INDIVIDUAL</p> <p>IS THIS A DISPUTED DEBT? <input type="checkbox"/> YES <input type="checkbox"/> NO</p>		
D. FULL NAME, MAILING ADDRESS AND ZIP CODE OF CREDITOR	AMOUNT OWED TO CREDITOR	AMOUNT EXPECTED TO PAY/OFFER
<p>TYPE OF CREDITOR: <input type="checkbox"/> INCORPORATED COMMERCIAL VENDOR <input type="checkbox"/> UNINCORPORATED COMMERCIAL VENDOR <input type="checkbox"/> CANDIDATE</p> <p> <input type="checkbox"/> COMMITTEE EMPLOYEE <input type="checkbox"/> OTHER INDIVIDUAL</p> <p>IS THIS A DISPUTED DEBT? <input type="checkbox"/> YES <input type="checkbox"/> NO</p>		
E. FULL NAME, MAILING ADDRESS AND ZIP CODE OF CREDITOR	AMOUNT OWED TO CREDITOR	AMOUNT EXPECTED TO PAY/OFFER
<p>TYPE OF CREDITOR: <input type="checkbox"/> INCORPORATED COMMERCIAL VENDOR <input type="checkbox"/> UNINCORPORATED COMMERCIAL VENDOR <input type="checkbox"/> CANDIDATE</p> <p> <input type="checkbox"/> COMMITTEE EMPLOYEE <input type="checkbox"/> OTHER INDIVIDUAL</p> <p>IS THIS A DISPUTED DEBT? <input type="checkbox"/> YES <input type="checkbox"/> NO</p>		

DOES THE COMMITTEE HAVE SUFFICIENT FUNDS TO PAY THE REMAINING AMOUNTS TO BE PAID OR OFFERED?

YES NO IF NO, WHAT STEPS WILL BE TAKEN TO OBTAIN THE FUNDS?

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Federal Election Commission
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