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July 31, 2003

**VIA CERTIFIED MAIL**  
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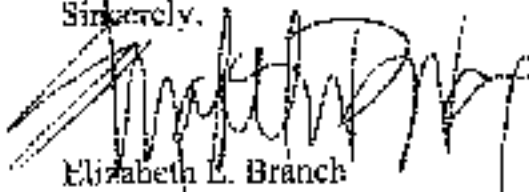
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999 E. Street, N.W.  
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Re: **Smith, Gambrell & Russell Political Action Committee Trust - Federal FEC**  
**I.D. #C 001 87112**

Ladies and Gentlemen:

Enclosed please find the July 31 Mid-Year Report on FEC Form 3X for the above-referenced Political Action Committee. Please feel free to contact the undersigned should you have any questions regarding this report.

Sincerely,



Elizabeth L. Branch

Assistant Treasurer, Smith, Gambrell & Russell, LLC  
Political Action Committee Trust - Federal

E.L.B./dep

Enclosure

cc: Robert H.G. Lockwood, Esq.  
Georgia Secretary of State Elections Division (via Certified Mail, with enclosure)

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