

THE WALT DISNEY COMPANY
EMPLOYEES POLITICAL ACTION COMMITTEE

500 SOUTH BUENA VISTA STREET
BURBANK, CALIFORNIA 91521-0188

RECEIVED
FEDERAL ELECTION
COMMISSION MAIL ROOM

JUN 21 10 05 AM '96

June 20, 1996

Steering Committee

John F. Cooke, Chairman
Richard M. Bates
Barton K. Boyd
Dianne Morgan
Richard A. Nullis
Peter S. Rummel
Jeffrey A. Schwartz

Ms. Wendy Barkley, Reports Analyst
Federal Election Commission
Washington, D.C. 20463

Dear Ms. Barkley:

I am in receipt of your letter, dated June 5, 1996 regarding the April 1996 Monthly Report of The Walt Disney Employees Political Action Committee.

In response, please be advised of the following:

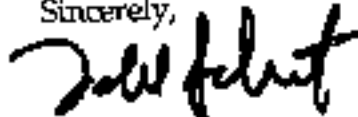
1. Please redesignate the contribution of March 21, 1996 to the Reed Committee according to the following formula: \$1,500 to the 1996 general election; \$3,500 to the 1996 primary election.

The contribution indicated on the June Monthly Report to the Reed Committee of \$3,500 should be designated to the general election.

2. Please find enclosed a revised Detailed Summary page for said report. The revised page reflects necessary changes in Line 11.

If there is any way I can be of assistance, please do not hesitate to contact me directly at (818) 560-1719.

Sincerely,



Jeffrey A. Schwartz
Vice President and Treasurer

Officers

Linda Warren, President
Jeffrey A. Schwartz, Vice President,
Treasurer and Secretary

Enclosure

The Reed Committee

P.O. Box 8628, Cranston, RI 02920 • Tel: 401-944-5577 • Fax: 401-944-1213

CONTRIBUTION REDESIGNATION FORM

Name: Jeffrey A. Schwartz, Treasurer
The Walt Disney Co. Employee PAC

Res. Address: 500 S. Buena Vista Street

City/State/Zip: Burbank, CA 91521

Res. Tel: _____ Bus. Tel: _____

This confirms that I hereby intend my contribution to The Reed Committee Check
No. 1006 dated _____ to be used for Jack Reed's 1996 General
Senate Campaign.

Amount to be redesignated: \$3,500.00

Signed: Jeff Schwartz

Date: 6/18/96

Occupation: Director, Government Relations

Employer: The Walt Disney Company

Congressman Jack Reed

Contributions to The Reed Committee are not tax deductible.
Paid for by The Reed Committee • Elizabeth R. Young, Treasurer

APR 88 '96 09:47AM DISNEY GOVT REL DC

P.2/2

The Reed Committee

P.O. Box 8628, Cranston, RI 02920 - Tel: 401-944-5577 - Fax: 401-944-1223

CONTRIBUTION REDESIGNATION FORM

Name: The Walt Disney Co. Employee PAC

Res. Address: 1150 17th St. NW Ste 400

Clt/State/Zip Washington, DC 20036

Res. Tel. _____

Bus. Tel. 202/223-8022

This confirms that I hereby intend my contribution to The Reed Committee
Check No 999 dated 3/2/96 to be used for Jack Reed's 1996
General Senate campaign.

Amount to be
redesignated: \$1,500.00

The Walt Disney Co. Employee PAC
Signed: [Signature]

Date: 4/8/96

Occupation: Richard M. Beckro
Vice President, Govt. Relations

Employer: The Walt Disney Company

Congressman Jack Reed - 2nd District

Contributions to The Reed Committee are not tax deductible.

DETAILED SUMMARY PAGE

OF RECEIPTS AND DISBURSEMENTS

PAGE 2, FEC FORM 3X

(revised 1/1/91)

| | REPORT COVERING PERIOD | | |
|--|---|---------------------------|------------|
| The Walt Disney Company Employees' Political Action Committee <i>The Walt Disney Company Employees' Political Action Committee</i> | FROM: March 1, 199 to: March 31, 1996 | | |
| | COLUMN A Total This Period | COLUMN B Calendar Year | |
| I. Receipts | | | |
| 11. Contributions (other than loans) From: | | | |
| a. Individual/Persons Other Than Political Committees | | | |
| i. Itemized (see Schedule A) | 400.00 | 6,060.00 | 11(a)(i) |
| ii. Unitemized | 60.00 | 498.00 | 11(a)(ii) |
| iii. Total (add i and ii) > | 460.00 | 6,558.00 | 11(a)(iii) |
| b. Political Party Committees | - | - | 11(b) |
| a. Other Political Committees (such as PACs) | - | - | 11(c) |
| d. Total Contributions (add a iii, b and c) > | 460.00 | 6,558.00 | 11(d) |
| 12. Transfers from Affiliated/Other Party Committees | - | - | 12 |
| 13. All Loans Received | - | - | 13 |
| 14. Loan Repayments Received | - | - | 14 |
| 15. Offsets To Operating Expenditures (Refunds, Rebates, etc.) | - | - | 15 |
| 16. Refunds of Contributions Made to Federal Candidates and Other Political Committees | - | - | 16 |
| 17. Other Federal Receipts (Dividends, Interest, etc.) | 97.50 | 260.02 | 17 |
| 18. Transfers from Nonfederal Account for Joint Activity | - | - | 18 |
| 19. Total Receipts (add 11d, 12, 13, 14, 15, 16, 17, and 18) > | 557.50 | 6,818.02 | 19 |
| 20. Total Federal Receipts (subtract line 18 from line 19) > | 557.50 | 6,818.02 | 20 |
| II. Disbursements | | | |
| 21. Operating Expenditures | | | |
| a. Shared Federal/Non-Federal Activity (from Schedule H4) | | | |
| i. Federal Share | - | - | 21(a)(i) |
| ii. Non-Federal Share | - | - | 21(a)(ii) |
| b. Other Federal Operating Expenditures | - | - | 21(b) |
| c. Total Operating Expenditures (add a i, a ii, and b) > | - | - | 21(c) |
| 22. Transfers to Affiliated/Other Party Committees | - | - | 22 |
| 23. Contributions to Federal Candidates/Committees and Other Political Committees | 22,000.00 | 31,250.00 | 23 |
| 24. Independent Expenditures (see Schedule E) | - | - | 24 |
| 25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441 a(d)) (see Schedule F) | - | - | 25 |
| 26. Loan Repayments Made | - | - | 26 |
| 27. Loans Made | - | - | 27 |
| 28. Refunds of Contributions To: | | | |
| a. Individual/Persons Other Than Political Committees | - | - | 28(a) |
| b. Political Party Committees | - | - | 28(b) |
| c. Other Political Committees (such as PACs) | - | - | 28(c) |
| d. Total Contribution Refunds (add a, b and c) > | - | - | 28(d) |
| 29. Other Disbursements | - | - | 29 |
| 30. Total Disbursements (add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29) > | 22,000.00 | 31,250.00 | 30 |
| 31. Total Federal Disbursements (subtract line 21 a ii from line 30) > | 22,000.00 | 31,250.00 | 31 |
| III. Net Contributions/Operating Expenditures | | | |
| 32. Total Contributions (other than loans) (from line 11d) | 460.00 | 6,558.00 | 32 |
| 33. Total Contribution Refunds (from line 28d) | - | - | 33 |
| 34. Net Contribution Refunds (other than loans) (subtract line 33 from 32) | 460.00 | 6,558.00 | 34 |
| 35. Total Federal Operating Expenditures (add 21 a i and 21 b) > | - | - | 35 |
| 36. Offsets to Operating Expenditures (from line 15) | - | - | 36 |
| 37. Net Operating Expenditures (subtract line 36 from 35) > | - | - | 37 |



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

RQ-2

Jeffrey A. Schwartz, Treasurer
Walt Disney Productions Employees
PAC (Disney Employees Political
Action Committee)
500 S. Buena Vista Street
Burbank, CA 91521

JUN - 5 1996

Identification Number: C00197749

Reference: 1996 April Monthly Report (3/1/96-3/31/96)

Dear Mr. Schwartz:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

- ✓ -Schedule B of your report (pertinent portion(s) attached) discloses a contribution(s) which appears to exceed the limits set forth in the Act. 2 U.S.C. §441a(a) precludes a multicandidate committee from making a contribution to a candidate for federal office in excess of \$5,000 per election.

If the contribution(s) in question was incompletely or incorrectly disclosed, you should amend your original report with clarifying information. If you have made an excessive contribution, you should notify the recipient and request a refund of the amount in excess of \$5,000 and/or notify the recipient in writing of your redesignation of the contribution. In the best interest of your committee, all refunds and redesignations should be made within sixty days of the treasurer's receipt of the contribution(s).

Please inform the Commission of your corrective action immediately in writing and provide a photocopy of the refund request sent to the contributor. In addition, any refunds should be disclosed on Schedule A supporting Line 16 of the report covering the period during which they are received. Any redesignations should be disclosed as memo entries on Schedule B supporting Line 23 of the report covering the period during which the redesignation is made. 11 CFR §110.1(b)

Although the Commission may take further legal action regarding the excessive contribution(s), your prompt action in obtaining a refund and/or redesignating the contribution(s) will be taken into consideration.

- ✓ -Line 11(a)(i) of the Detailed Summary Page of your report discloses a total of \$60.00 in Itemized Contributions from Individuals/Persons Other Than Political Committees. The sum of the entries itemized on Schedule A, however, indicates the total to be \$400.00. Please amend your report to clarify the discrepancy.

A written response or an amendment to your original report(s) correcting the above problem(s) should be filed with the Federal Election Commission within fifteen (15) days of the date of this letter. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530. My local number is (202) 219-3580.

Sincerely,



Wendy Barkley
Reports Analyst
Reports Analysis Division

**Federal Election Commission
ENVELOPE REPLACEMENT PAGE
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

Hand Delivered

DATE OF RECEIPT
6-24-96

First Class Mail

POSTMARKED

Registered/Certified Mail

POSTMARKED

No Postmark

Postmark Illegible

Received from the House Office of Records
and Registration

DATE OF RECEIPT

Received from the Senate Office of Public
Records

DATE OF RECEIPT

Other (Specify):

POSTMARKED

and/or DATE OF RECEIPT

MRT
PREPARER

6-24-96
DATE PREPARED