

TURNER BROADCASTING SYSTEM, MC. ONE CNN CENTER, 90K 105368, Atlanta, GA 30348-5366 9 27 (1) 196 (404) 627-1700

January 16, 1997

Reports Analysis Division Federal Election Commission 999 E Street, NW Washington, D.C. 20463

Re: Turner Broadcasting System PAC #C0015792, One CNN Center, Box 105366, Suite 1412, North Tower, Atlanta, GA 30348

Dear Sirs:

On October 10, 1996, Time Warner, Inc. acquired all the assets of Turner Broadcasting System, Turner Broadcasting System PAC's connected organization. As a result of this transaction, Turner Broadcasting System PAC and Time Warner, Inc.'s, separate segregated fund, Time Warner Inc. PAC (#C00150656) became affiliated for purposes of Federal Election Commission regulations as of that date. This letter is intended as an amendment to Turner Broadcasting System PAC's statement of organization reflecting that affiliation, effective the date of the acquisition.

Subsequent to the acquisition, Turner Broadcasting System PAC determined to cease operation and filed a Termination Report on December 31, 1996. On that report, Turner Broadcasting System PAC reported a \$4,484.67 check to the affiliated Time Warner Inc. PAC. as a contribution to Time Warner Inc. PAC. Because of the affiliation between the two PACs, that transaction should be reported as a transfer. Accordingly, enclosed please find an amendment to that report, correctly identifying that disbursement as a transfer rather than a contribution.

Thank you for your time and attention.

Sincerely,

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William M. Sha

Treasurer

cc: Tim Boggs

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