

The inaccurate negative cash on hand balance at the close of the April Quarterly 2010 report prompted an internal review of data in prior reports. This review led to the discovery that due to an unknown-at-the-time software malfunction, \$150,471.95 in receipts thought to have been reported on the 2007 year-end report had been reported to our compliance software provider but were subsequently not included in the receipts filed on the FEC report. The inadvertent omission of \$150,471.95 in receipts is what caused the negative cash on hand on the 2010 April Quarterly report. At no time did this account have a negative balance. Steps have been taken that assure this type of inadvertent exclusion of data will not occur in the future. The inadvertently omitted receipts were disclosed on the amended 2007 year end report. The MTDCPAC consulted the FEC as to the best course of action to reconcile the receipts for reports following the amended 2007 year end report. Per the instruction of the FEC the 2010 October Quarterly report is to be amended by adding a lump sum reconciliation in the amount of \$150,471.95 to Schedule A. This will correct the closing cash on hand for the Quarter 3 reporting period.
