ETEXT ATTACHMENT

05/13/2002 09 : 53

May 13, 2002
John D. Gibson
Assistant Staff Director
Federal Election Commission
999 E Street, N.W.
Washington, D.C. 20463

RE: NEA Fund for Children & Public Education
Identification Number: C00003251
Amended August Monthly Report (7/1/01-7/31/01), received 10/16/01

Dear Mr. Gibson:
This letter is in response to your letter dated April 25, 2002, regarding the above-mentioned FEC Report. This letter clarifies two items: 1) the nature of the "Bank transfer to our Non-Federal Account" on our Schedule B, line 21b. 2) a $10,000 disbursement from our PAC fundraiser account on our Schedule B, line 21b. The first item is an inter-account bank transfer from our Federal Account to fund our Non-Federal Account for the NEA Fund for Children and Public Education which is the name of the recipient located at 1201 16th St., N.W., Suite 421, Washington, DC 20036.
As for item 2, this was a withdrawal of $10,000 from our Bank of America PAC fundraiser account. The purpose of this transaction was to use the funds as petty cash at our yearly PAC convention in July. When we return from the convention the $10,000 is returned to our Bank of America PAC fundraiser account.

We apologize for any confusion this has caused. Thank you for bringing this to our attention. If you have any further questions, please feel to contact me at (202) 822-7406.

Sincerely,
VJ Krishna
Assistant Treasurer

Enclosure

CC: John Wilson