

SMITH, GAMBRELL & RUSSELL

A PARTNERSHIP OF PROFESSIONAL CORPORATIONS AND INDIVIDUALS

ATTORNEYS AT LAW

SUITE 3100, PROMENADE II

1230 PEACHTREE STREET, N.E.

ATLANTA, GEORGIA 30309-3592

ESTABLISHED 1893

RECEIVED
FEDERAL ELECTION
COMMISSION
MAIL ROOM

OCT 19 11 45 AM '96
ATLANTA FINANCIAL CENTER
SUITE 1500
3343 PEACHTREE ROAD, N.E.
ATLANTA, GEORGIA 30326-1010
(404) 264-6880
TELECOPIER (404) 264-8882

(404) 815-3500
TELECOPIER (404) 815-3509
Bruce D. Cohen
(404) 815-3596

October 15, 1996

CERTIFIED MAIL
RETURN RECEIPT REQUESTED

Public Records Office
Federal Election Commission
999 E Street, N.W.
Washington, DC 20463

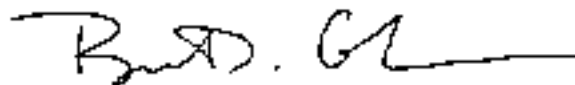
Re: Smith, Gambrell & Russell Political Action Committee
Trust- Federal
FEC I.D. #C001 87112

Ladies and Gentlemen:

Enclosed please find the FEC Form 3X quarterly report for the above-referenced Political Action Committee. Please feel free to contact the undersigned should you have any questions regarding this report.

Very truly yours,

SMITH, GAMBRELL & RUSSELL



Bruce D. Cohen
Assistant Treasurer
Political Action Committee
Trust - Federal

BDC/kh
Enclosure

cc: Stephen E. O'Day, Esq. (w/encl.)

LITMT/10646

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

FEDERAL ELECTION
COMMISSION
MAIL ROOM

OCT 19 11 45 AM '96

USE FEC MAILING LABEL
OR
TYPE OR PRINT

1. NAME OF COMMITTEE (in full)		2. FEC IDENTIFICATION NUMBER
AD	CDG187112 091496 STEPHEN E D'DAY SMITH, GAMBRELL & RUSSELL POLI TICAL ACTION COMMITTEE TRUST - 1230 PEACHTREE ST. N.E. SUITE 300, PROMENADE II ATLANTA GA 30309	C001 87112
CIT		3. <input checked="" type="checkbox"/> This committee has qualified as a multicandidate committee. (see FEC FORM 1M)

4. TYPE OF REPORT

(a) April 15 Quarterly Report

July 15 Quarterly Report

October 15 Quarterly Report

January 31 Year End Report

July 31 Mid Year Report (Non-election Year Only)

Termination Report

Monthly Report Due On:

February 20 June 20 October 20
 March 20 July 20 November 20
 April 20 August 20 December 20
 May 20 September 20 January 31

Twelfth day report preceding _____
(Type of Election)

election on _____ in the State of _____

Thirtieth day report following the General Election on

_____ in the State of _____

(b) Is this Report an Amendment? YES NO

SUMMARY	COLUMN A This Period	COLUMN B Calendar Year-to-Date
5. Covering Period <u>7/1/96</u> through <u>9/30/96</u>		
6. (a) Cash on Hand January 1, 19 <u>96</u>		\$ 1,626.55
(b) Cash on Hand at Beginning of Reporting Period	\$ 3,926.55	
(c) Total Receipts (from Line 19)	\$ 2,400.00	\$ 7,200.00
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	\$ 6,326.55	\$ 8,826.55
7. Total Disbursements (from Line 20)	\$ 2,000.00	\$ 4,500.00
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	\$ 4,326.55	\$ 4,326.55
9. Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)	\$ -0-	For further information contact Federal Election Commission 959 E Street, NW Washington, DC 20463 Toll Free 800-424-9530 Local 202-219-8420
10. Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)	\$ -0-	

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer
Bruce D. Cohen, Assistant Treasurer

Signature of Treasurer
Bruce D. Cohen

Date
10/15/96

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. §437g.

--	--	--	--	--	--	--	--	--	--

FEC FORM 3X

(revised 8/93)

DETAILED SUMMARY PAGE

OF RECEIPTS AND DISBURSEMENTS

PAGE 2, FEC FORM 3X

(revised 1/1/81)

NAME OF COMMITTEE Smith, Gambrell & Russell Political Action Committee Trust - Federal		REPORT COVERING PERIOD FROM 7/1/96 TO: 9/30/96	
		COLUMN A Total This Period	COLUMN B Calendar Year
I. Receipts			
11.	Contributions (other than loans) From:		
a.	Individual/Persons Other Than Political Committees		
i.	Itemized (use Schedule A)	561,363	812,321
ii.	Unitemized	1,838,641	6,387,568
iii.	Total (add i and ii) >	2,400,004	7,200,000
b.	Political Party Committees	-0-	-0-
c.	Other Political Committees (such as PACs)	-0-	-0-
d.	Total Contributions (add a iii, b and c) >	2,400,004	7,200,000
12.	Transfers From Affiliated/Other Party Committees	-0-	-0-
13.	All Loans Received	-0-	-0-
14.	Loan Repayments Received	-0-	-0-
15.	Offsets To Operating Expenditures (Refunds, Rebates, etc.)	-0-	-0-
16.	Refunds of Contributions Made to Federal Candidates and Other Political Committees	-0-	-0-
17.	Other Federal Receipts (Dividends, Interest, etc.)	-0-	-0-
18.	Transfers from Nonfederal Account for Joint Activity	-0-	-0-
19.	Total Receipts (add 11d, 12, 13, 14, 15, 16, 17, and 18) >	2,400,004	7,200,000
20.	Total Federal Receipts (subtract line 18 from line 19) >	2,400,004	7,200,000
II. Disbursements			
21.	Operating Expenditures:		
a.	Shared Federal/Non-Federal Activity (from Schedule H4)		
i.	Federal Share	-0-	-0-
ii.	Non-Federal Share	-0-	-0-
b.	Other Federal Operating Expenditures	-0-	-0-
c.	Total Operating Expenditures (add a i, a ii, and b) >	-0-	-0-
22.	Transfers to Affiliated/Other Party Committees	-0-	-0-
23.	Contributions to Federal Candidates/Committees and Other Political Committees	-0-	-0-
24.	Independent Expenditures (use Schedule E)	2,000,000	4,500,000
25.	Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F)	-0-	-0-
26.	Loan Repayments Made	-0-	-0-
27.	Loans Made	-0-	-0-
28.	Refunds of Contributions To:		
a.	Individuals/Persons Other Than Political Committees	-0-	-0-
b.	Political Party Committees	-0-	-0-
c.	Other Political Committees (such as PACs)	-0-	-0-
d.	Total Contribution Refunds (add a, b and c) >	-0-	-0-
29.	Other Disbursements	-0-	-0-
30.	Total Disbursements (add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29) >	2,000,000	4,500,000
31.	Total Federal Disbursements (subtract line 21 a ii from line 30) >	2,000,000	4,500,000
III. Net Contributions/Operating Expenditures			
32.	Total Contributions (other than loans)(from line 11d)	2,400,004	7,200,000
33.	Total Contribution Refunds (from line 28d)	-0-	-0-
34.	Net Contributions (other than loans)(subtract line 33 from 32)	2,400,004	7,200,000
35.	Total Federal Operating Expenditures (add 21 a i and 21 b) >	-0-	-0-
36.	Offsets to Operating Expenditures (from line 15)	-0-	-0-
37.	Net Operating Expenditures (subtract line 36 from 35) >	-0-	-0-

SCHEDULE A

ITEMIZED RECEIPTS

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 1 OF 1
FOR LINE NUMBER 11(a)(i)

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (in Full)

Smith, Gambrell & Russell Political Action Committee Trust - Federal

<p>A. Full Name, Mailing Address and ZIP Code Robert I. Paller 3343 Peachtree Rd., Ste 1800 Atlanta, GA 30326</p> <p>Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):</p>	<p>Name of Employer Smith, Gambrell & Russell</p> <p>Occupation Attorney</p> <p>Aggregate Year-to-Date > \$ 377.12</p>	<p>Date (month, day, year) Payroll deduction</p>	<p>Amount of Each Receipt this Period \$127.44 (\$42.48 monthly)</p>
<p>B. Full Name, Mailing Address and ZIP Code Howard E. Turner 1230 Peachtree St., Ste 3100 Atlanta, GA 30301</p> <p>Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):</p>	<p>Name of Employer Smith, Gambrell & Russell</p> <p>Occupation Attorney</p> <p>Aggregate Year-to-Date > \$ 377.84</p>	<p>Date (month, day, year) Payroll deduction</p>	<p>Amount of Each Receipt this Period \$127.68 (\$42.56 monthly)</p>
<p>C. Full Name, Mailing Address and ZIP Code Arthur J. Schwartz 3343 Peachtree Rd., Ste 1800 Atlanta, GA 30326</p> <p>Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):</p>	<p>Name of Employer Smith, Gambrell & Russell</p> <p>Occupation Attorney</p> <p>Aggregate Year-to-Date > \$ 280.40</p>	<p>Date (month, day, year) Payroll deduction</p>	<p>Amount of Each Receipt this Period \$94.80 (\$31.60 monthly)</p>
<p>D. Full Name, Mailing Address and ZIP Code Ira Genberg 3343 Peachtree Rd., Ste 1800 Atlanta, GA 30326</p> <p>Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):</p>	<p>Name of Employer Smith, Gambrell & Russell</p> <p>Occupation Attorney</p> <p>Aggregate Year-to-Date > \$ 217.84</p>	<p>Date (month, day, year) Payroll deduction</p>	<p>Amount of Each Receipt this Period \$73.68 (\$24.56 monthly)</p>
<p>E. Full Name, Mailing Address and ZIP Code David A. Handley 3343 Peachtree Rd., Ste 1800 Atlanta, GA 30326</p> <p>Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):</p>	<p>Name of Employer Smith, Gambrell & Russell</p> <p>Occupation Attorney</p> <p>Aggregate Year-to-Date > \$ 203.84</p>	<p>Date (month, day, year) Payroll deduction</p>	<p>Amount of Each Receipt this Period \$68.88 (\$22.96 monthly)</p>
<p>F. Full Name, Mailing Address and ZIP Code Michael S. Haber 1230 Peachtree St., Ste 3100 Atlanta, GA 30309</p> <p>Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):</p>	<p>Name of Employer Smith, Gambrell & Russell</p> <p>Occupation Attorney</p> <p>Aggregate Year-to-Date > \$ 203.84</p>	<p>Date (month, day, year) Payroll deduction</p>	<p>Amount of Each Receipt this Period \$68.88 (\$22.96 monthly)</p>
<p>G. Full Name, Mailing Address and ZIP Code</p> <p>Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):</p>	<p>Name of Employer</p> <p>Occupation</p> <p>Aggregate Year-to-Date > \$</p>	<p>Date (month, day, year)</p>	<p>Amount of Each Receipt this Period</p>

SUBTOTAL of Receipts This Page (optional)

TOTAL This Period (last page this line number only)

561.36

SCHEDULE B

ITEMIZED DISBURSEMENTS

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 1 OF 1
FOR LINE NUMBER 23

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (in Full)

Smith, Gambrell & Russell Political Action Committee Trust - Federal

A. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
Friends of Max Cleland for U.S. Senate P. O. Box 7843 Atlanta, GA 30357	Contribution Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify)	8/23/96	\$1,500.00
David Bell for Congress P. O. Box 31256 Augusta, GA 30903	Contribution Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify)	9/5/96	\$500.00
C. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
D. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
E. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
F. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
G. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
H. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
I. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period

SUBTOTAL of Disbursements This Page (optional)

TOTAL This Period (last page this line number only)

\$2,000.00

**Federal Election Commission
 ENVELOPE REPLACEMENT PAGE
 FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

<input type="checkbox"/> Hand Delivered	DATE OF RECEIPT
<input checked="" type="checkbox"/> First Class Mail	POSTMARKED
<input checked="" type="checkbox"/> Registered/Certified Mail	POSTMARKED 10-15-96
<input type="checkbox"/> No Postmark	
<input type="checkbox"/> Postmark Illegible	
<input type="checkbox"/> Received from the House Office of Records and Registration	DATE OF RECEIPT
<input type="checkbox"/> Received from the Senate Office of Public Records	DATE OF RECEIPT
<input type="checkbox"/> Other (Specify):	POSTMARKED
<hr/> and/or DATE OF RECEIPT	

PREPARER <i>MN</i>	DATE PREPARED 10-19-96
-----------------------	---------------------------