



FEDERAL ELECTION COMMISSION
WASHINGTON, D. C. 20463

RQ-5

Lee W. Mercer, Treasurer
National Association of
Small Business Investment
Companies Political Action Committee
666 11th Street NW, Suite 750
Washington, DC 20001

Identification Number: C00109991

MAY 19 2000

Reference: Year End Report (7/1/99-12/31/99)

Dear Mr. Mercer:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-For your information, each category on the Detailed Summary Page for which your committee discloses activity must have a separate schedule. Please note this for future filings.

Any amendment or clarification should be filed with the Federal Election Commission. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530 (at the prompt press 1, then press 2 to reach the Reports Analysis Division). My local number is (202) 694-1130.

Sincerely,

Edward D. Ryan
Reports Analyst
Reports Analysis Division

