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Next Century.Fund

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March 17, 2000

Federal Election Commission
999 E Street, NW
Washington, DC
20463

To whom it may concern:

This is in response to your inquiry dated January 27, 2000 regarding our mid-year report (1/1/99-6/30/99). Your inquiry is concerning our limited payments for administrative expenses. Next Century.Fund is a small PAC and therefore we have sought to cut expenses at every opportunity. As part of that mission, we have decided to run the PAC out of a personal residence. (Therefore we avoid utility and rent expenses.) It is worthy noting that in the mid-year report we do show post office box rental, other mail expenses (i.e. stamps, etc.) telephone service, software support service and legal services as administrative expenses. I hope this brief explanation of our expenses helps answer your questions. If you care to discuss this further, please do not hesitate to contact me at 202.256.8662.

Sincerely,


James Ray

Federal Election Commission

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