ETEXT ATTACHMENT

06/15/2004 13 : 19

June 15, 2004

Ms. Kristen Davis
Federal Election Commission
999 E Street, NW
Washington, DC 20463

Re: Year-End Report (12/1/03-12/31/03)

Dear Ms. Davis:

The Commission's prelimary review of the report referenced above raised a question concerning certain information contained in the report. We have addressed the question below:

1) Sch H3 - The transfer(s)-in from a non-federal account(s) for "Administrative category" includes allocated expenses paid in the prior year (within the 60-day window). These transfers for shared activity do not exceed the non-federal share of the joint disbursements.

If you have any further questions regarding this matter, please do not hisitate to call me at (916) 442-5707.

Sincerely,

Katherine Moret
Treasurer

cc: K. Bowler, Executive Director
L. Olson, Legal Counsel