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FEC FORM 3X

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee

1. NAME OF COMMITTEE (in full) — TYPE OR PRINT ▼ — Example: If typing, type over the lines.

12FE4M5

Telapex, Inc. PAC

ADDRESS (number and street) ▼

125 South Congress Street
Suite 1000

☐ Check if different than previously reported. (ACC)

Jackson — MS — 39201-3303

CITY ▲ — STATE ▲ — ZIP CODE ▲

2. **FEC IDENTIFICATION NUMBER ▼**

C00408500

3. IS THIS REPORT ☒ NEW (N) **OR** ☐ AMENDED (A)

4. TYPE OF REPORT (Choose One)

(a) Quarterly Reports:

- ☐ April 15 Quarterly Report (Q1)
- ☐ July 15 Quarterly Report (Q2)
- ☐ October 15 Quarterly Report (Q3)
- ☐ January 31 Year-End Report (YE)
- ☐ July 31 Mid-Year Report (Non-election Year Only) (MY)
- ☐ Termination Report (TER)

(b) Monthly Report Due On:

- ☐ Feb 20 (M2)
- ☒ Mar 20 (M3)
- ☐ Apr 20 (M4)
- ☐ May 20 (M5)
- ☐ Jun 20 (M6)
- ☐ Jul 20 (M7)
- ☐ Aug 20 (M8)
- ☐ Sep 20 (M9)
- ☐ Oct 20 (M10)
- ☐ Nov 20 (M11) (Non-Election Year Only)
- ☐ Dec 20 (M12) (Non-Election Year Only)
- ☐ Jan 31 (YE)

(c) 12-Day **PRE**-Election Report for the: ☐ Primary (12P) ☐ General (12G) ☐ Runoff (12R) ☐ Convention (12C) ☐ Special (12S)

Election on ___/___/___ in the State of ___

(d) 30-Day **POST**-Election Report for the: ☐ General (30G) ☐ Runoff (30R) ☐ Special (30S)

Election on ___/___/___ in the State of ___

5. Covering Period 02/01/2006 through 02/28/2006

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer Sherry Stegall

Signature of Treasurer Sherry Stegall — Date 03/10/2006

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. §437g.

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FEC FORM 3X
Rev. 12/2004

FE5AN015

25950312959

SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS

FEC Form 3X (Rev. 02/2003)

Write or Type Committee Name

Telapex, Inc. PAC

Report Covering the Period: From: 01 / 01 / 2006 To: 08 / 28 / 2006

	COLUMN A This Period	COLUMN B Calendar Year-to-Date
6. (a) Cash on Hand January 1, 2006		10341.55
(b) Cash on Hand at Beginning of Reporting Period	19341.55	
(c) Total Receipts (from Line 19)	7000.00	16000.00
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	26341.55	26341.55
7. Total Disbursements (from Line 31)	Ø	Ø
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	26341.55	26341.55
9. Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)	Ø	
10. Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)	Ø	

☐ This committee has qualified as a multicandidate committee. (see FEC FORM 1M)

For further information contact:

Federal Election Commission
999 E Street, NW
Washington, DC 20463

Toll Free 800-424-9530
Local 202-694-1100

26030601251

DETAILED SUMMARY PAGE
of Receipts

FEC Form 3X (Rev. 02/2003)

Write or Type Committee Name

Telapex, Inc. PAC

Report Covering the Period: From: 03 01 2006 To: 03 28 2006

I. Receipts	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
11. Contributions (other than loans) From:		
(a) Individuals/Persons Other Than Political Committees		
(i) Itemized (use Schedule A)	7000.00	13000.00
(ii) Unitemized	Ø	Ø
(iii) TOTAL (add Lines 11(a)(i) and (ii)) ▶	7000.00	13000.00
(b) Political Party Committees	Ø	Ø
(c) Other Political Committees (such as PACs)	Ø	Ø
(d) Total Contributions (add Lines 11(a)(iii), (b), and (c)) (Carry Totals to Line 33, page 5) ▶	7000.00	13000.00
12. Transfers From Affiliated/Other Party Committees	Ø	Ø
13. All Loans Received	Ø	Ø
14. Loan Repayments Received	Ø	Ø
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.) (Carry Totals to Line 37, page 5)	Ø	Ø
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees	Ø	3000.00
17. Other Federal Receipts (Dividends, Interest, etc.)	Ø	Ø
18. Transfers from Non-Federal and Levin Funds		
(a) Non-Federal Account (from Schedule H3)	Ø	Ø
(b) Levin Funds (from Schedule H5)	Ø	Ø
(c) Total Transfers (add 18(a) and 18(b))	Ø	Ø
19. Total Receipts (add Lines 11(d), 12, 13, 14, 15, 16, 17, and 18(c)) ▶	7000.00	16000.00
20. Total Federal Receipts (subtract Line 18(c) from Line 19) ▶	7000.00	16000.00

DETAILED SUMMARY PAGE
of Disbursements

FEC Form 3X (Rev. 02/2003)

II. Disbursements	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
21. Operating Expenditures:		
(a) Allocated Federal/Non-Federal Activity (from Schedule H4)		
(i) Federal Share	Ø	Ø
(ii) Non-Federal Share	Ø	Ø
(b) Other Federal Operating Expenditures	Ø	Ø
(c) Total Operating Expenditures (add 21(a)(i), (a)(ii), and (b)) ▶	Ø	Ø
22. Transfers to Affiliated/Other Party Committees	Ø	Ø
23. Contributions to Federal Candidates/Committees and Other Political Committees	Ø	Ø
24. Independent Expenditures (use Schedule E)	Ø	Ø
25. Coordinated Party Expenditures (2 U.S.C. §441a(d)) (use Schedule F)	Ø	Ø
26. Loan Repayments Made	Ø	Ø
27. Loans Made	Ø	Ø
28. Refunds of Contributions To:		
(a) Individuals/Persons Other Than Political Committees	Ø	Ø
(b) Political Party Committees	Ø	Ø
(c) Other Political Committees (such as PACs)	Ø	Ø
(d) Total Contribution Refunds (add Lines 28(a), (b), and (c)) ▶	Ø	Ø
29. Other Disbursements	Ø	Ø
30. Federal Election Activity (2 U.S.C. §431(20))		
(a) Allocated Federal Election Activity (from Schedule H6)		
(i) Federal Share	Ø	Ø
(ii) "Levin" Share	Ø	Ø
(b) Federal Election Activity Paid Entirely With Federal Funds	Ø	Ø
(c) Total Federal Election Activity (add Lines 30(a)(i), 30(a)(ii) and 30(b)) ▶	Ø	Ø
31. Total Disbursements (add Lines 21(c), 22, 23, 24, 25, 26, 27, 28(d), 29 and 30(c))	Ø	Ø
32. Total Federal Disbursements (subtract Line 21(a)(ii) and Line 30(a)(ii) from Line 31) ▶	Ø	Ø

DETAILED SUMMARY PAGE
of Disbursements

FEC **Form 3X** (Rev. 02/2003)

III. Net Contributions/Operating Expenditures	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
33. Total Contributions (other than loans) (from Line 11(d), page 3)	7,000.00	13,000.00
34. Total Contribution Refunds (from Line 28(d))	Ø	Ø
35. Net Contributions (other than loans) (subtract Line 34 from Line 33)	7,000.00	13,000.00
36. Total Federal Operating Expenditures (add Line 21(a)(i) and Line 21(b)) ▶	Ø	Ø
37. Offsets to Operating Expenditures (from Line 15, page 3)	Ø	Ø
38. Net Operating Expenditures (subtract Line 37 from Line 36) ▶	Ø	Ø

SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS

Use separate schedule(s) for each category of the Detailed Summary Page

FOR LINE NUMBER: (check only one) | PAGE 1 OF 2

[X] 11a [ ] 11b [ ] 11c [ ] 12 [ ] 13 [ ] 14 [ ] 15 [ ] 16 [ ] 17

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)
Telapex, Inc. PAC

A.
Full Name (Last, First, Middle Initial): Hughes, Carson M.
Mailing Address: 125 South Congress Street
City: Jackson State: MS Zip Code: 39201
FEC ID number of contributing federal political committee: C
Name of Employer: Telapex, Inc. Occupation: CEO
Receipt For: [ ] Primary [ ] General [ ] Other (specify) ▼
Aggregate Year-to-Date ▼: 10,000.00
Date of Receipt: 02 / 08 / 2006
Amount of Each Receipt this Period: 1,000.00

B.
Full Name (Last, First, Middle Initial): Byrd, Beth C.
Mailing Address: 4793 Crestwood Drive
City: Jackson State: MS Zip Code: 39211
FEC ID number of contributing federal political committee: C
Name of Employer: Telapex, Inc. Occupation: Vice President
Receipt For: [ ] Primary [ ] General [ ] Other (specify) ▼
Aggregate Year-to-Date ▼: 3,000.00
Date of Receipt: 02 / 09 / 2006
Amount of Each Receipt this Period: 3,000.00

C.
Full Name (Last, First, Middle Initial): Creekmore, James H.
Mailing Address: 4658 Old Canton Road
City: Jackson State: MS Zip Code: 39211
FEC ID number of contributing federal political committee: C
Name of Employer: Telapex, Inc. Occupation: Vice President
Receipt For: [ ] Primary [ ] General [ ] Other (specify) ▼
Aggregate Year-to-Date ▼: 1,500.00
Date of Receipt: 02 / 21 / 2006
Amount of Each Receipt this Period: 1,500.00

SUBTOTAL of Receipts This Page (optional) ▶ 5,500.00

TOTAL This Period (last page this line number only) ▶

FESAN015

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SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS

Use separate schedule(s) for each category of the Detailed Summary Page

FOR LINE NUMBER: (check only one) — PAGE 2 OF 2

[X] 11a [ ] 11b [ ] 11c [ ] 12 [ ] 13 [ ] 14 [ ] 15 [ ] 16 [ ] 17

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full): Telapex, Inc. PAC

A.
Full Name (Last, First, Middle Initial): Creekmore, Wade H.
Mailing Address: 125 South Congress Street
City: Jackson State: MS Zip Code: 39201
FEC ID number of contributing federal political committee: C
Name of Employer: Telapex, Inc. Occupation: President
Receipt For: [ ] Primary [ ] General [ ] Other (specify)
Aggregate Year-to-Date: 150000
Date of Receipt: 02 / 21 / 2006
Amount of Each Receipt this Period: 150000

B.
Full Name (Last, First, Middle Initial):
Mailing Address:
City: State: Zip Code:
FEC ID number of contributing federal political committee: C
Name of Employer: Occupation:
Receipt For: [ ] Primary [ ] General [ ] Other (specify)
Aggregate Year-to-Date:
Date of Receipt: / /
Amount of Each Receipt this Period:

C.
Full Name (Last, First, Middle Initial):
Mailing Address:
City: State: Zip Code:
FEC ID number of contributing federal political committee: C
Name of Employer: Occupation:
Receipt For: [ ] Primary [ ] General [ ] Other (specify)
Aggregate Year-to-Date:
Date of Receipt: / /
Amount of Each Receipt this Period:

SUBTOTAL of Receipts This Page (optional) ▶ 150000

TOTAL This Period (last page this line number only) ▶ 700000

26020129556

Federal Election Commission
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The FEC added this page to the end of this filing to indicate how it was received.

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(3/2005)