



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

RQ-5

Bruce Gates, Treasurer
Committee for the Preservation
of Capitalism
Post Office Box 22614
Alexandria, VA 22304

MAR 2 2001

Identification Number: C00328468

Reference: Amended October Monthly Report (9/1/00-9/30/00), dated 11/17/00

Dear Mr. Gates:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-Schedule B supporting Line 23 of your report discloses a contribution(s) to a candidate(s) for the primary election; however, the funds were disbursed after the election date(s) (pertinent portion(s) attached). Please note that contributions may not be designated for an election which has already occurred unless the funds are to be used to reduce a candidate committee's debts incurred during that election campaign.

If the contribution(s) in question was incompletely or incorrectly disclosed, you should amend your original report with clarifying information. If you have made an impermissible contribution for an election which has already occurred, you should notify the recipient and request a refund and/or notify the recipient in writing of your redesignation of the contribution. In the best interest of your committee, all refunds and redesignations should be made within sixty days of the treasurer's receipt of the contribution(s).

Please inform the Commission of your corrective action immediately in writing and provide a photocopy of the refund or redesignation request sent to the recipient committee(s). In addition, any refunds should be disclosed on Schedule A supporting Line 16 of the report covering the period during which they are received. Any redesignations should be disclosed as memo

entries on Schedule B supporting Line 23 of the report covering the period during which the redesignation is made. 11 CFR §110.1(b)

Although the Commission may take further legal action regarding this impermissible activity, your prompt action in obtaining a refund and/or redesignating the contribution(s) will be taken into consideration.

Any amendment or clarification should be filed with the Federal Election Commission. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530 (at the prompt press 1, then press 2 to reach the Reports Analysis Division). My local number is (202) 694-1130.

Sincerely,

A handwritten signature in cursive script, appearing to read "A. L. Kitchen".

Antoinette Kitchen
Senior Reports Analyst
Reports Analysis Division

SCHEDULE B

ITEMIZED DISBURSEMENTS

Use separate schedules for each category of the Detailed Summary Page

Any information copied from such reports and statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)
The Committee for the Preservation of Capitalism

A. Full Name, Mailing Address and Zip Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
Derek Smith for Congress P.O. Box 1536 Salt Lake City, UT 84147-	Contribution US House (UT-02) Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify):	09/30/200	\$5000.00
John Dorso for Congress P.O. Box 1538 Fargo, ND 58107-	Contribution US House (ND-AL) Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify):	09/30/200	\$5000.00
Felix Grucci for Congress 2094 Route 112 Medford, NY 11763-	Contribution US House (NY-01) Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	09/11/200	\$2000.00
Ferguson for Congress P.O. Box 4205 Warren, NJ 07059-	Contribution (U.S. House NJ-07) <i>NJ (P) was 6/6/00</i> Disbursement for: <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	09/30/200	\$2000.00
Sam Graves for Congress P.O. Box 34744 Kansas City, MO 64116-	Contribution US House (MO-06) Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify):	09/30/200	\$5000.00
Hayes for Congress P.O. Box 2000 Concord, NC 28026-	Contribution (U.S. House NC-08) Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify):	09/30/200	\$4000.00
Mark Kennedy for Congress 11426 County Road 13 E Watertown, MN 55388-	Contribution US House (MN-02) Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify):	09/30/200	\$5000.00

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SUBTOTAL of Disbursements This Page (optional)	\$28000.00
TOTAL This Period (last page this line number only)	

