REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

USE FEC MAILNG LABEL OR TYPE OR PRINT

1. NAME OF COMMITTEE (in full)
NATIONAL ASSOCIATION OF REAL ESTATE INVESTMENT TRUSTS POLITICAL ACTION COMMITTEE

ADDRESS (number and street) ☐ Check if different than previously reported
1129 20th Street, NW Suite 305

CITY, STATE and ZIP CODE
Washington, DC 20036

RECEIVED
FEDERAL ELECTION
COMMISSION MAIL ROOM
'98 JUL 12 09 PM '98

2. FEC IDENTIFICATION NUMBER
C00303339

3. ☒ This committee has qualified as a multicandidate committee. (see FEC FORM 1M)

4. TYPE OF REPORT

(a) ☐ April 15 Quarterly Report
☒ July 15 Quarterly Report
☐ October 15 Quarterly Report
☐ January 31 Year End Report
☐ July 31 Mid Year Report (Non-election Year Only)
☐ Termination Report

Monthly Report Due On:
☐ February 20 ☐ June 20 ☐ October 20
☐ March 20 ☐ July 20 ☐ November 20
☐ April 20 ☐ August 20 ☐ December 20
☐ May 20 ☐ September 20 ☐ January 31

☐ 12-Day Pre-Election Report for the _____ (Type of Election) election on _____ in the State of _____

☐ 30-Day Post-Election Report following the General Election on _____ in the State of _____

(b) Is this Report an Amendment? ☐ YES ☐ NO

SUMMARY	COLUMN A This Period	COLUMN B Calendar Year-to-Date
5. Covering Period April 1, 1998 through June 30, 1998		
6. (a) Cash on Hand January 1, 1998		$ 41,233.79
(b) Cash on Hand at Beginning of Reporting Period	$ 65,298.79	
(c) Total Receipts (from Line 19)	$ 56,325	$ 109,890
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	$ 121,623.79	$ 151,123.79
7. Total Disbursements (from Line 30)	$ 24,100	$ 53,600
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	$ 97,523.79	$ 97,523.79
9. Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)	$ 0	
10. Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)	$ 0	

For further information contact:
Federal Election Commission
999 E Street, NW
Washington, DC 20463
Toll Free 800-424-9530
Local 202-694-1100

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer
Martin L. DePoy

Signature of Treasurer
Martin L. DePoy

Date
July 14 '98

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. §437g.

FEC FORM 3X
(revised 9/93)

FE3AR064

DETAILED SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS
PAGE 2, FEC FORM 3X

(revised 1/1/91)

NAME OF COMMITTEE
NATIONAL ASSOCIATION OF REAL ESTATE INVESTMENT TRUSTS PAC

REPORT COVERING PERIOD FROM 4/1/98 TO: 6/30/98

	COLUMN A Total This Period	COLUMN B Calendar Year	
I. Receipts			
11. Contributions (other than loans) From:			
a. Individual/Persons Other Than Political Committees			
i. Itemized (use Schedule A)	52,000	105,565	11(a)(i)
ii. Unitemized	4,325	4,325	11(a)(ii)
iii. Total (add i and ii) ➤	56,325	109,890	11(a)(iii)
b. Political Party Committees	-0-	-0-	11(b)
c. Other Political Committees (such as PACs)	-0-	-0-	11(c)
d. Total Contributions (add a iii, b and c) ➤	56,325	109,890	11(d)
12. Transfers From Affiliated/Other Party Committees	-0-	-0-	12
13. All Loans Received	-0-	-0-	13
14. Loan Repayments Received	-0-	-0-	14
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.)	-0-	-0-	15
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees	-0-	-0-	16
17. Other Federal Receipts (Dividends, Interest, etc.)	-0-	-0-	17
18. Transfers from Nonfederal Account for Joint Activity	-0-	-0-	18
19. Total Receipts (add 11d, 12, 13, 14, 15, 16, 17, and 18) ➤	56,325	109,890	19
20. Total Federal Receipts (subtract line 18 from line 19) ➤	56,325	109,890	20
II. Disbursements			
21. Operating Expenditures:			
a. Shared Federal/Non-Federal Activity (from Schedule H4)			
i. Federal Share	-0-	-0-	21(a)(i)
ii. Non-Federal Share	-0-	-0-	21(a)(ii)
b. Other Federal Operating Expenditures	400	400	21(b)
c. Total Operating Expenditures (add a i, a ii, and b) ➤	-0-	-0-	21(c)
22. Transfers to Affiliated/Other Party Committees	-0-	-0-	22
23. Contributions to Federal Candidates/Committees and Other Political Committees	23,700	53,200	23
24. Independent Expenditures (use Schedule E)	-0-	-0-	24
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F)	-0-	-0-	25
26. Loan Repayments Made	-0-	-0-	26
27. Loans Made	-0-	-0-	27
28. Refunds of Contributions To:	-0-	-0-	
a. Individuals/Persons Other Than Political Committees			28(a)
b. Political Party Committees	-0-	-0-	28(b)
c. Other Political Committees (such as PACs)	-0-	-0-	28(c)
d. Total Contribution Refunds (add a, b and c) ➤	-0-	-0-	28(d)
29. Other Disbursements	-0-	-0-	29
30. Total Disbursements (add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29) ➤	24,100	53,600	30
31. Total Federal Disbursements (subtract line 21 a ii from line 30) ➤	-0-	-0-	31
III. Net Contributions/Operating Expenditures			
32. Total Contributions (other than loans)(from line 11d)	56,325	109,890	32
33. Total Contribution Refunds (from line 28d)	-0-	-0-	33
34. Net Contributions (other than loans)(subtract line 33 from 32)	56,325	109,890	34
35. Total Federal Operating Expenditures (add 21 a i and 21 b) ➤	-0-	-0-	35
36. Offsets to Operating Expenditures (from line 15)	-0-	-0-	36
37. Net Operating Expenditures (subtract line 36 from 35) ➤	-0-	-0-	37

SCHEDULE A **ITEMIZED RECEIPTS**

Use separate schedule(s) for each category of the Detailed Summary Page

FOR LINE NUMBER 11a

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NAME OF COMMITTEE (In Full)

NATIONAL ASSOCIATION OF REAL ESTATE INVESTMENT TRUST POLITICAL ACTION COMMITTEE

Full Name, Mailing Address and ZIP Code	Name of Employer / Occupation	Date (month, day, year)	Amount of Each Receipt this Period
A. Jean Hurley 505 Montgomery Street San Francisco, CA 94111 Receipt For: [ ] Primary [x] General [ ] Other (specify):	Name of Employer: AMB Property Corporation Occupation: Capital Markets Aggregate Year-to-Date > $ 400	6/9/98	400
B. Hamid Moghadam 505 Montgomery Street San Francisco, CA 94111 Receipt For: [ ] Primary [x] General [ ] Other (specify):	Name of Employer: AMB Property Corporation Occupation: CEO Aggregate Year-to-Date > $ 1,000	5/28/98	1,000
C. Alan Leventhal One Federal Street, 26th Floor Boston, MA 02110 Receipt For: [ ] Primary [x] General [ ] Other (specify):	Name of Employer: Beacon Capital Partners Occupation: CEO Aggregate Year-to-Date > $ 5,000	4/10/98	5,000
D. Robert Kogod 2345 Crystal Drive, Crystal City Arlington, VA 22202 Receipt For: [ ] Primary [x] General [ ] Other (specify):	Name of Employer: Charles E. Smith Realty Companies Occupation: CEO Aggregate Year-to-Date > $ 1,700	6/3/98	1,700
E. Robert Smith 2345 Crystal Drive, Crystal City Arlington, VA 22202 Receipt For: [ ] Primary [x] General [ ] Other (specify):	Name of Employer: Charles E. Smith Realty Companies Occupation: CEO Aggregate Year-to-Date > $1,700	6/3/98	1,700
F. Gerald Haddock 777 Main Street, Ste 2700 Fort Worth, TX 76102 Receipt For: [ ] Primary [x] General [ ] Other (specify):	Name of Employer: Crescent Real Estate Equities Occupation: CEO Aggregate Year-to-Date > $5,000	6/12/98	5,000
G. Kenneth Roath 4675 McArthur Court Newport Beach, CA 92660 Receipt For: [ ] Primary [x] General [ ] Other (specify):	Name of Employer: Health Care Property REIT Occupation: CEO Aggregate Year-to-Date > $1,800	6/3/98	1,800

SUBTOTAL of Receipts This Page (optional) .....

TOTAL This Period (last page this line number only) .....

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SCHEDULE A

ITEMIZED RECEIPTS

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NAME OF COMMITTEE (In Full)

NATIONAL ASSOCIATION OF REAL ESTATE INVESTMENT TRUSTS POLITICAL ACTION COMMITTEE

Full Name, Mailing Address and ZIP Code	Name of Employer / Occupation	Date (month, day, year)	Amount of Each Receipt this Period
Abraham Gosman 197 First Avenue Needham Heights, MA 02194 Receipt For: [ ] Primary [x] General [ ] Other (specify):	Meditrust CEO Aggregate Year-to-Date $ 1,000	5/28/98	1,000
Ray Weeks 4497 Park Drive Norcross, GA 30093 Receipt For: [ ] Primary [x] General [ ] Other (specify):	Weeks Corp CEO Aggregate Year-to-Date $ 2,000	6/3/98	2,000
S. David Carniglia 505 Montgomery Street San Francisco, CA 94111 Receipt For: [ ] Primary [x] General [ ] Other (specify):	AMB Property Corporation CFO Aggregate Year-to-Date $ 400	6/9/98	400
Thomas Sargeant 2900 Eisenhower Avenue Alexandria, VA 22314 Receipt For: [ ] Primary [x] General [ ] Other (specify):	Avalon Properties CFO Aggregate Year-to-Date $ 500	5/12/98	500
James Reynolds 4675 McArthur Court Newport Beach, CA 92660 Receipt For: [ ] Primary [x] General [ ] Other (specify):	Health Care Property REIT CFO Aggregate Year-to-Date $ 300	6/9/98	300
Laurie Tidor 197 First Avenue Needham Heights, MA 02197 Receipt For: [ ] Primary [x] General [ ] Other (specify):	Meditrust CFO Aggregate Year-to-Date $ 500	6/9/98	500
Sarah Clark P.O. Box 22728 Jackson, MS 39225 Receipt For: [ ] Primary [x] General [ ] Other (specify):	Parkway Properties CFO Aggregate Year-to-Date $ 500	6/9/98	500

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SCHEDULE A **ITEMIZED RECEIPTS**

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FOR LINE NUMBER 11a

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NAME OF COMMITTEE (in Full)

NATIONAL ASSOCIATION OF REAL ESTATE INVESTMENT TRUSTS POLITICAL ACTION COMMITTEE

Full Name, Mailing Address and ZIP Code	Name of Employer / Occupation	Date (month, day, year)	Amount of Each Receipt this Period
A. James Dolphin 105 South Sixth Street Richmond, VA 23219 Receipt For: [ ] Primary [x] General [ ] Other (specify):	United Dominion Occupation: CFO Aggregate Year-to-Date: $500	6/12/98	500
B. Robert Burke 505 Montgomery Street San Francisco, CA 94111 Receipt For: [ ] Primary [x] General [ ] Other (specify):	AMB Property Corporation Occupation: Chairman Aggregate Year-to-Date: $ 600	6/19/98	600
C. Richard Campo 3200 SW Freeway, Suite 1500 Houston, TX 77027 Receipt For: [ ] Primary [x] General [ ] Other (specify):	Camden Properties Occupation: Chairman Aggregate Year-to-Date: $ 1,000	4/2/98	1,000
D. John Williams 15851 Dallas Parkway, Suite 855 Dallas, TX 75248 Receipt For: [ ] Primary [x] General [ ] Other (specify):	Post Properties Occupation: Chairman Aggregate Year-to-Date: $ 2,500	6/3/98	2,500
E. John McCann 105 South Sixth Street Richmond, VA 23219 Receipt For: [ ] Primary [x] General [ ] Other (specify):	United Dominion Occupation: Chairman Aggregate Year-to-Date: $ 1,000	5/28/98	1,000
F. Richard Michaux 2900 Eisenhower Avenue Alexandria, VA 22314 Receipt For: [ ] Primary [x] General [ ] Other (specify):	Avalon Properties Occupation: Chairman/CEO Aggregate Year-to-Date: $ 1,000	4/10/98	1,000
G. Devasis Ghose 4675 McArthur Court Newport Beach, CA 92660 Receipt For: [ ] Primary [x] General [ ] Other (specify):	Health Care Property REIT Occupation: Controller Aggregate Year-to-Date: $300	6/9/98	300

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NAME OF COMMITTEE (In Full)

NATIONAL ASSOCIATION OF REAL ESTATE INVESTMENT TRUSTS POLITICAL ACTION COMMITTEE

A. Full Name, Mailing Address and ZIP Code	Name of Employer / Occupation	Date (month, day, year)	Amount of Each Receipt this Period
Gerald Spector Two North Riverside Plaza Chicago, IL 60606	Equity Residential Properties Trust COO	4/10/98	1,000
Receipt For: [ ] Primary [x] General [ ] Other (specify):	Aggregate Year-to-Date > $1,000		
B. Full Name, Mailing Address and ZIP Code	Name of Employer / Occupation	Date (month, day, year)	Amount of Each Receipt this Period
Michael Bushee 197 First Avenue Needham Heights, MA 02197	Meditrust Corp COO	6/9/98	500
Receipt For: [ ] Primary [x] General [ ] Other (specify):	Aggregate Year-to-Date > $ 500		
C. Full Name, Mailing Address and ZIP Code	Name of Employer / Occupation	Date (month, day, year)	Amount of Each Receipt this Period
Edward Geraghty Two North Riverside Plaza Chicago, IL 60606	Equity Residential Properties Trust Executive Vice President	5/28/98	1,000
Receipt For: [ ] Primary [x] General [ ] Other (specify):	Aggregate Year-to-Date > $ 1,000		
D. Full Name, Mailing Address and ZIP Code	Name of Employer / Occupation	Date (month, day, year)	Amount of Each Receipt this Period
Edward Henning 4675 McArthur Court Newport Beach, CA 92660	Health Care Property REIT General Counsel	6/9/98	300
Receipt For: [ ] Primary [x] General [ ] Other (specify):	Aggregate Year-to-Date > $ 300		
E. Full Name, Mailing Address and ZIP Code	Name of Employer / Occupation	Date (month, day, year)	Amount of Each Receipt this Period
Michael Benjamin 197 First Avenue Needham Heights, MA 02197	Meditrust Corp General Counsel	6/9/98	500
Receipt For: [ ] Primary [x] General [ ] Other (specify):	Aggregate Year-to-Date > $ 500		
F. Full Name, Mailing Address and ZIP Code	Name of Employer / Occupation	Date (month, day, year)	Amount of Each Receipt this Period
Katheryn Suface 105 South Sixth Street Richmond, VA 23219	United Dominion General Counsel	6/3/98	250
Receipt For: [ ] Primary [x] General [ ] Other (specify):	Aggregate Year-to-Date > $ 250		
G. Full Name, Mailing Address and ZIP Code	Name of Employer / Occupation	Date (month, day, year)	Amount of Each Receipt this Period
Craig Severance 505 Montgomery Street San Francisco, CA 94111	AMB Property Corp Head of Acquisitions	6/9/98	400
Receipt For: [ ] Primary [x] General [ ] Other (specify):	Aggregate Year-to-Date > $ 400		

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FEC Form 3

SCHEDULE A

ITEMIZED RECEIPTS

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NAME OF COMMITTEE (In Full)

NATIONAL ASSOCIATION OF REAL ESTATE INVESTMENT TRUSTS POLITICAL ACTION COMMITTEE

A. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Lili Dunn 2900 Eisenhower Avenue Alexandria, VA 22314	Avalon Properties	4/10/98	200
Receipt For: ☐ Primary ☒ General ☐ Other (specify):	Occupation: Head of Acquisitions Aggregate Year-to-Date > $ 200		
B. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Stephen Maulbetsch 4675 McArthur Court Newport Beach, CA 92660	Health Care Property REIT	6/9/98	300
Receipt For: ☐ Primary ☒ General ☐ Other (specify):	Occupation: Head of Asset Managment Aggregate Year-to-Date > $ 300		
C. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
John Discrens 505 Montgomery Street San Francisco, CA 94111	AMB Property Corporation	6/9/98	400
Receipt For: ☐ Primary ☒ General ☐ Other (specify):	Occupation: Head of Asset Managment Aggregate Year-to-Date > $ 400		
D. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Robert Slater 2900 Eisenhower Avenue Alexandria, VA 22314	Avalon Properties	5/12/98	500
Receipt For: ☐ Primary ☒ General ☐ Other (specify):	Occupation: Head of Asset Management Aggregate Year-to-Date > $ 500		
E. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Richard Giannotti 105 South Sixth Street Richmond, VA 23219	United Dominion	6/3/98	250
Receipt For: ☐ Primary ☒ General ☐ Other (specify):	Occupation: Head of Development Aggregate Year-to-Date > $ 250		
F. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
John Schneider 105 South Sixth Street Richmond, VA 23219	United Dominion	6/12/98	500
Receipt For: ☐ Primary ☒ General ☐ Other (specify):	Occupation: Head of Operations Aggregate Year-to-Date > $ 500		
G. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
David Fries 505 Montgomery Street San Francisco, CA 94111	AMB Property Corporation	6/12/98	400
Receipt For: ☐ Primary ☒ General ☐ Other (specify):	Occupation: Managing Director Aggregate Year-to-Date > $ 400		

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SCHEDULE A

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NAME OF COMMITTEE (in Full)
NATIONAL ASSOCIATION OF REAL ESTATE INVESTMENT TRUSTS POLITICAL ACTION COMMITTEE

Full Name, Mailing Address and ZIP Code	Name of Employer / Occupation	Date (month, day, year)	Amount of Each Receipt this Period
A. Charles Berman 2900 Eisenhower Avenue Alexandria, VA 22314 Receipt For: [ ] Primary [x] General [ ] Other (specify):	Avalon Properties President Aggregate Year-to-Date $ 750	5/12/98	750
B. David Oden 3200 SW Freeway, Suite 1500 Houston, TX 77027 Receipt For: [ ] Primary [x] General [ ] Other (specify):	Camden Propety Trust President Aggregate Year-to-Date $ 1,000	4/2/98	1000
C. Ernest Gerardi 2345 Crystal Drive, Crystal City Arlington, VA 22202 Receipt For: [ ] Primary [x] General [ ] Other (specify):	Charles E. Smith Residential Realty President Aggregate Year-to-Date $ 1700	6/3/98	1700
D. David Benson 197 First Avenue Needham Heights, MA 02197 Receipt For: [ ] Primary [x] General [ ] Other (specify):	Meditrust Corporation President Aggregate Year-to-Date $ 1,000	5/28/98	1000
E. Steven Roger P.O. Box 22728 Jackson, MS 39225 Receipt For: [ ] Primary [x] General [ ] Other (specify):	Parkway Properties President Aggregate Year-to-Date $ 500	6/9/98	500
F. Douglas Crocker Two North Riverside Plaza Chicago, IL 60606 Receipt For: [ ] Primary [x] General [ ] Other (specify):	Equity Residential Properties President/CEO Aggregate Year-to-Date $ 3,000	6/3/98	2500
G. Douglas Abbey 505 Montgomery Street San Francisco, CA 94111 Receipt For: [ ] Primary [x] General [ ] Other (specify):	AMB Properties Corporation Principal Aggregate Year-to-Date $ 600	6/9/98	600

SUBTOTAL of Receipts This Page (optional) .....

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Full Name, Mailing Address and ZIP Code	Name of Employer / Occupation	Date (month, day, year)	Amount of Each Receipt this Period
A. Gwyneth Core 2900 Eisenhower Avenue Alexandria, VA 22314 Receipt For: [ ] Primary [x] General [ ] Other (specify):	Avalon Properties Occupation: Vice President Aggregate Year-to-Date > $ 200	4/10/98	200
B. Jeffrey Albert 2900 Eisenhower Avenue Alexandria, VA 22314 Receipt For: [ ] Primary [x] General [ ] Other (specify):	Avalon Properties Occupation: Vice Presidnet Aggregate Year-to-Date > $ 200	4/10/98	200
C. Dave Hubbard 2900 Eisenhower Avenue Alexandria, VA 22314 Receipt For: [ ] Primary [x] General [ ] Other (specify):	Avalon Properties Occupation: Vice President Aggregate Year-to-Date > $ 200	4/10/98	200
D. Leo Horey 2900 Eisenhower Avenue Alexandria, VA 22314 Receipt For: [ ] Primary [x] General [ ] Other (specify):	Avalon Properties Occupation: Vice President Aggregate Year-to-Date > $250	4/10/98	250
E. James Liberty 2900 Eisenhower Avenue Alexandria, VA 22314 Receipt For: [ ] Primary [x] General [ ] Other (specify):	Avalon Properties Occupation: Vice President Aggregate Year-to-Date > $ 250	4/10/98	250
F. Josme Lockridge 2900 Eisenhower Avenue Alexandria, VA 22314 Receipt For: [ ] Primary [x] General [ ] Other (specify):	Avalon Properties Occupation: Vice Presient Aggregate Year-to-Date > $ 200	4/10/98	200
G. James Flanagan 105 South Sixth Street Richmond, VA 23219 Receipt For: [ ] Primary [x] General [ ] Other (specify):	United Dominion Occupation: Vice President Aggregate Year-to-Date > $ 200	6/3/98	200

SUBTOTAL of Receipts This Page (optional) .....

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SCHEDULE A

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Full Name, Mailing Address and ZIP Code	Name of Employer / Occupation	Date (month, day, year)	Amount of Each Receipt this Period
A. Bryce Blair 2900 Eisenhower Avenue Alexandria, VA 22314 Receipt For: [ ] Primary [X] General [ ] Other (specify):	Avalon Properties Senior Vice President Aggregate Year-to-Date > $500	5/12/98	500
B. Henry Irwig 2900 Eisenhower Avenue Alexandria, VA 22314 Receipt For: [ ] Primary [X] General [ ] Other (specify):	Avalon Properties Senior Vice President Aggregate Year-to-Date > $500	5/12/98	500
C. Curtis Carter 105 Sixth Street Richmond, VA 23219 Receipt For: [ ] Primary [X] General [ ] Other (specify):	United Dominion Senior Vice President Aggregate Year-to-Date > $250	6/3/98	250
D. Walt Lampereki 105 South Sixth Street Richmond, VA 23219 Receipt For: [ ] Primary [X] General [ ] Other (specify):	United Dominion Senior Vice President Aggregate Year-to-Date > $250	6/3/98	250
E. Robert Landis 105 South Sixth Street Richmond, VA 23219 Receipt For: [ ] Primary [X] General [ ] Other (specify):	United Dominion Senior Vice President Aggregate Year-to-Date > $ 250	6/3/98	250
F. Samuel Fuller 2900 Eisenhower Avenue Richmond, VA 23219 Receipt For: [ ] Primary [X] General [ ] Other (specify):	Avalon Properties Vice President Aggregate Year-to-Date > $200	4/10/98	200
G. Tim Naughton 2900 Eisenhower Avenue Alexandria, VA 22314 Receipt For: [ ] Primary [X] General [ ] Other (specify):	Avalon Properties Vice President Aggregate Year-to-Date > $ 200	4/10/98	200

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FE3A/064

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A. Full Name, Mailing Address and ZIP Code	Name of Employer / Occupation	Date (month, day, year)	Amount of Each Receipt this Period
Robert Shaw 15851 Dallas Parkway, Suite 855 Dallas, TX 75248 Receipt For: [ ] Primary [X] General [ ] Other (specify):	Post Properties President Aggregate Year-to-Date $2500	6/9/98	2500
B. Full Name, Mailing Address and ZIP Code	Name of Employer / Occupation	Date (month, day, year)	Amount of Each Receipt this Period
Luis Belmonte 505 Montgomery Street San Francisco, CA 94111 Receipt For: [ ] Primary [X] General [ ] Other (specify):	AMB Property Corp Managing Director Aggregate Year-to-Date $ 400	6/9/98	400
C. Full Name, Mailing Address and ZIP Code	Name of Employer / Occupation	Date (month, day, year)	Amount of Each Receipt this Period
Bruce Freedman 505 Montgomery Street San Francisco, CA 94111 Receipt For: [ ] Primary [X] General [ ] Other (specify):	AMB Property Corp Acquisition Officer Aggregate Year-to-Date $ 400	6/9/98	400
D. Full Name, Mailing Address and ZIP Code	Name of Employer / Occupation	Date (month, day, year)	Amount of Each Receipt this Period
Harold Messmer 4675 McArthur Court, 9th Floor Newport Beach, CA 92660 Receipt For: [ ] Primary [X] General [ ] Other (specify):	Health Care Property REIT Board of Directors Aggregate Year-to-Date $300	6/9/98	300
E. Full Name, Mailing Address and ZIP Code	Name of Employer / Occupation	Date (month, day, year)	Amount of Each Receipt this Period
Robert Fanning 4675 McArthur Court, 9th Floor Newport Beach, CA 92660 Receipt For: [ ] Primary [X] General [ ] Other (specify):	Health Care Property REIT Board of Directors Aggregate Year-to-Date $ 300	6/9/98	300
F. Full Name, Mailing Address and ZIP Code	Name of Employer / Occupation	Date (month, day, year)	Amount of Each Receipt this Period
Paul Colony 4675 McArthur Court, 9th Floor Newport Beach, CA 92660 Receipt For: [ ] Primary [X] General [ ] Other (specify):	Health Care Property REIT Board of Directors Aggregate Year-to-Date $ 300	6/9/98	300
G. Full Name, Mailing Address and ZIP Code	Name of Employer / Occupation	Date (month, day, year)	Amount of Each Receipt this Period
Peter Rhein 4675 McArthur Court, 9th Floor Newport Beach, CA 92660 Receipt For: [ ] Primary [X] General [ ] Other (specify):	Health Care Property REIT Board of Directors Aggregate Year-to-Date $ 300	6/9/98	300

SUBTOTAL of Receipts This Page (optional) .....

TOTAL This Period (last page this line number only) .....

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SCHEDULE A

ITEMIZED RECEIPTS

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 10 OF 10

FOR LINE NUMBER 11a

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NAME OF COMMITTEE (in Full)

NATIONAL ASSOCIATION OF REAL ESTATE INVESTMENT TRUSTS POLITICAL ACTION COMMITTEE

Full Name, Mailing Address and ZIP Code	Name of Employer / Occupation	Date (month, day, year)	Amount of Each Receipt this Period
A. Orville Melby 4675 McArthur Court, 9th Floor Newport Beach, CA 92660 Receipt For: ☐ Primary ☒ General ☐ Other (specify):	Health Care Property REIT Occupation: Board of Directors Aggregate Year-to-Date: $ 300	6/9/98	300
B. Michael McKee 4675 McArthur Court, 9th Floor Newport Beach, CA 92660 Receipt For: ☐ Primary ☒ General ☐ Other (specify):	Health Care Property REIT Occupation: Board of Directors Aggregate Year-to-Date: $ 300	6/9/98	300
C. Full Name, Mailing Address and ZIP Code Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Name of Employer Occupation Aggregate Year-to-Date: $	Date (month, day, year)	Amount of Each Receipt this Period
D. Full Name, Mailing Address and ZIP Code Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Name of Employer Occupation Aggregate Year-to-Date: $	Date (month, day, year)	Amount of Each Receipt this Period
E. Full Name, Mailing Address and ZIP Code Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Name of Employer Occupation Aggregate Year-to-Date: $	Date (month, day, year)	Amount of Each Receipt this Period
F. Full Name, Mailing Address and ZIP Code Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Name of Employer Occupation Aggregate Year-to-Date: $	Date (month, day, year)	Amount of Each Receipt this Period
G. Full Name, Mailing Address and ZIP Code Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Name of Employer Occupation Aggregate Year-to-Date: $	Date (month, day, year)	Amount of Each Receipt this Period

SUBTOTAL of Receipts This Page (optional)	
TOTAL This Period (last page this line number only)	56,325

FE9ANC64

SCHEDULE B **ITEMIZED DISBURSEMENTS**

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 1 OF 4

FOR LINE NUMBER 23

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NAME OF COMMITTEE (in Full)

NATIONAL ASSOCIATION OF REAL ESTATE INVESTMENT TRUSTS POLITICAL ACTION COMMITTEE

Full Name, Mailing Address and ZIP Code	Purpose of Disbursement / Disbursement for	Date (month, day, year)	Amount of Each Disbursement This Period
A. Freedom Project 111 C Street, SE Lower Unit Washington, DC 20003	Contribution to Cong. Boehner's Leadership PAC Disbursement for: [ ] Primary [ ] General [x] Other (specify) Leadership PAC	4/1/98	5,000
B. Coverdell Good Government Committee 3091 Maple Drive, Suite 200 Atlanta, GA 30305	Paul Coverdell Georgia Senate Disbursement for: [ ] Primary [x] General [ ] Other (specify)	4/16/98	1,000
C. Tom Reynolds for Congress P.O. Box 141 Williamsville, NY 14231	Tom Reynolds NY, 27th House District Disbursement for: [ ] Primary [x] General [ ] Other (specify)	6/23/98	500
D. Rangel for the 106th Congress 163 West 125th Street Washington, DC 20036	Charles Rangel NY, 15th House District Disbursement for: [ ] Primary [x] General [ ] Other (specify)	4/9/98	500
E. Kerry for U.S. Senate 7602 Pacific Street, Room LLB Omaha, NE 68114	Bob Kerry Nebraska Senate Disbursement for: [ ] Primary [x] General [ ] Other (specify)	4/9/98	2,000
F. Richard Neal for Congress P.O. Box 2884 Washington, DC 20013	Richard Neal MA, 2nd House District Disbursement for: [ ] Primary [x] General [ ] Other (specify)	4/21/98	500
G. ARMPAC 513 Capital Court, NE Washington, DC 20002	Congressman Tom Delay Leadership PAC Disbursement for: [ ] Primary [ ] General [x] Other (specify) Leadership PAC	4/21/98	1000
H. Citizens for Bunning 1717 Dixie Highway, Suite 180 Fort Wright, KY 41011	Jim Bunning Kentucky Senate Disbursement for: [ ] Primary [x] General [ ] Other (specify)	4/22/98	500
I. Friends of Senator D'Amato 100 Willis Avenue Mineola, NY 11501	Alfonse D'Amato New York Senate Disbursement for: [ ] Primary [x] General [ ] Other (specify)	4/30/98	1000

SUBTOTAL of Disbursements This Page (optional) .....

TOTAL This Period (last page this line number only) .....

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SCHEDULE B **ITEMIZED DISBURSEMENTS**

Use separate schedule(s) for each category of the Detailed Summary Page

FOR LINE NUMBER 23

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NAME OF COMMITTEE (In Full)

NATIONAL ASSOCIATION OF REAL ESTATE INVESTMENT TRUSTS POLITICAL ACTION COMMITTEE

A. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
McCrery for Congress 4010 Franconia Road Alexandria, VA 22310	Jim McCrery, LA, 4th House District Disbursement for: [ ] Primary [x] General [ ] Other (specify)	4/30/98	500
B. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
Friends of Jennifer Dunn P.O. Box 40110 Bellevue, WA 98015	Jennifer Dunn WA, 8th House District Disbursement for: [ ] Primary [x] General [ ] Other (specify)	5/11/98	1,200
C. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
The Grassley Committee P.O. Box 1000 DeMoines, IA 50309	Charles Grassley Iowa Senate Disbursement for: [ ] Primary [x] General [ ] Other (specify)	5/14/98	1,000
D. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
Murkowski '98 P.O. Box 240468 Anchrage, AL 99524	Frank Murkowski Alaska Senate Disbursement for: [ ] Primary [x] General [ ] Other (specify)	5/19/98	1,000
E. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
Friends of Sam Johnson P.O. Box 860096 Plano, TX 75086	Sam Johnson TX, 3rd House District Disbursement for: [ ] Primary [x] General [ ] Other (specify)	6/2/98	1,000
F. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
Friends of Senator D'Amato 100 Willis Avenue Meneola, NY 11501	Alfonse D'Amato New York Senate Disbursement for: [ ] Primary [x] General [ ] Other (specify)	6/3/98	1,000
G. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
Roth Senate Committee P.O. Box 105 Willmington, DE 19899	William Roth Deleware Senate Disbursement for: [ ] Primary [x] General [ ] Other (specify)	6/3/98	1,000
H. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
Friends of Senator D'Amato 100 Willis Avenue Meneale, NY 11501	Alfonse D'Amato New York Senate Disbursement for: [ ] Primary [x] General [ ] Other (specify)	6/6/98	1,000
I. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
Sunshine PAC 624 E. Capital Street, NE Washington, DC 20003	Clay Shaw Leadership PAC Disbursement for: [ ] Primary [x] General [ ] Other (specify)	6/6/98	2000

SUBTOTAL of Disbursements This Page (optional) .....

TOTAL This Period (last page this line number only) .....

FE6ANDA

SCHEDULE B **ITEMIZED DISBURSEMENTS**

Use separate schedule(s) for each category of the Detailed Summary Page	PAGE 3 OF 4
	FOR LINE NUMBER 23

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NAME OF COMMITTEE (in Full)

NATIONAL ASSOCIATION OF REAL ESTATE INVESTMENT TRUSTS POLITICAL ACTION COMMITTEE

A. Full Name, Mailing Address and ZIP Code Friends of Kent Conrad 110 B East Braod Street Falls Church, VA 22046	Purpose of Disbursement Kent Conrad North Dakota Senate Disbursement for: [ ] Primary [X] General [ ] Other (specify)	Date (month, day, year) 6/8/98	Amount of Each Disbursement This Period 1000
B. Full Name, Mailing Address and ZIP Code Friends of Connie Mack P.O. Box 23264 Tampa, FL 33623	Purpose of Disbursement Connie Mack Florida Senate Disbursement for: [ ] Primary [X] General [ ] Other (specify)	Date (month, day, year) 6/9/98	Amount of Each Disbursement This Period 1000
C. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: [ ] Primary [ ] General [ ] Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
D. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: [ ] Primary [ ] General [ ] Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
E. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: [ ] Primary [ ] General [ ] Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
F. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: [ ] Primary [ ] General [ ] Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
G. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: [ ] Primary [ ] General [ ] Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
H. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: [ ] Primary [ ] General [ ] Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
I. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: [ ] Primary [ ] General [ ] Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period

SUBTOTAL of Disbursements This Page (optional) .....

TOTAL This Period (last page this line number only) .....

FE8AN064

SCHEDULE B **ITEMIZED DISBURSEMENTS**

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 4 OF 4

FOR LINE NUMBER 21b

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NAME OF COMMITTEE (in Full)
NATIONAL ASSOCIATION OF REAL ESTATE INVESTMENT TRUSTS POLITICAL ACTION COMMITTEE

Full Name, Mailing Address and ZIP Code	Purpose of Disbursement / Disbursement for	Date (month, day, year)	Amount of Each Disbursement This Period
A. NAREIT 1129 20th Street, NW Suite 305 Washington, DC 20036	Time/Call made by staff for Senator Kerry event Disbursement for: [ ] Primary [ ] General [X] Other (specify) Kerry Fundraiser (Nebraska Senate)	4/6/98	100
B. NAREIT 1129 20th Street, NW Suite 305 Washington, DC 20036	Time/Calls made by staff for Rep Boehner event Disbursement for: [ ] Primary [ ] General [X] Other (specify) Congressman Boehner (OH-8)	6/30/98	300
C. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: [ ] Primary [ ] General [ ] Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
D. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: [ ] Primary [ ] General [ ] Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
E. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: [ ] Primary [ ] General [ ] Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
F. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: [ ] Primary [ ] General [ ] Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
G. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: [ ] Primary [ ] General [ ] Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
H. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: [ ] Primary [ ] General [ ] Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
I. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: [ ] Primary [ ] General [ ] Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period

SUBTOTAL of Disbursements This Page (optional)	
TOTAL This Period (last page this line number only)	24,100

FE/AA024

Federal Election Commission

ENVELOPE REPLACEMENT PAGE FOR INCOMING DOCUMENTS

The Commission has added this page to the end of this filing to indicate how it was received.

☐	Hand Delivered	Date of Receipt
☐	First Class Mail	POSTMARKED
☑	Registered/Certified Mail	POSTMARKED 7/15/98
☐	No Postmark	
☐	Postmark Illegible	
☐	Received from the House office of Records and Registration	Date of Receipt
☐	Received from the Senate Office of Public Records	Date of Receipt
☐	Other (Specify):	Postmarked _____ and/or Date of Receipt
☐	Electronic Filing	

PREPARER: EJC

DATE PREPARED: 7/18/98

(4/98)