

Great-West PAC

8515 East Orchard Road
Englewood, CO 80111
FEDERAL ELECTION COMMISSION MAIL ROOM (303) 689-3000

The Great-West Life & Annuity Insurance Company Political Action Committee

VIA AIRBORNE EXPRESS

September 7, 1999

Mr. Don Everett
Senior Reports Analyst
Federal Election Commission
Washington, DC 20463

RE: The Great-West Life & Annuity Insurance Company Political Action Committee FEC #CO
0263723

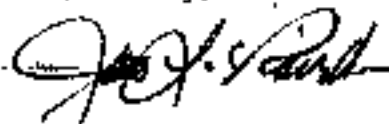
Dear Mr. Everett:

Enclosed find two amended FEC Form 3X reports. The first amended report is the year end report for 1998. While the payroll department at Great-West Life withheld \$20.00 per month for an executive employee in 1998, they did not report that to the Political Action Committee nor remit the money to the bank. The result was that the amount donated to the PAC was understated by \$240.00. This also caused the PAC to not itemize Mr. Knudsen's contributions. Per our conversation of September 1, 1999, it is only necessary to amend the Year-End Report for 1998.

The second report is the Mid-Year 1999 Report. The above problem was carried through into 1999 and was just discovered. Therefore, the report was understated by \$160.00. Both reports have been printed and signed by Mr. Clayton, so that they could accompany this letter of explanation.

The Great-West Life and Annuity Insurance Company pays the administrative expenses for the Great-West Life & Annuity Insurance Company Political Action Committee. If there is anything you need, or if you have any questions, please feel free to call me at (303) 689-5759.

Sincerely,



James L. Rairdon
Assistant Treasurer

Enclosure

PRESIDENT
Alan B. MacLennan
(303) 689-3450

VICE-PRESIDENT
James D. Motz
(303) 689-3470

VICE-PRESIDENT
Dennis Low
(303) 689-4356

SECRETARY
Ruth B. Luria
(303) 689-3815

TREASURER
John N. Clayton
(303) 689-4200

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

RECEIVED
FEDERAL ELECTION
COMMISSION MAIL ROOM

1. NAME OF COMMITTEE (in full) Great West Life & Annuity Insurance Company Political Action Committee	2. FEC IDENTIFICATION NUMBER AM '99 000283723
ADDRESS (number and street) <input type="checkbox"/> Check if different than previously reported 8515 East Orchard Road	3. <input type="checkbox"/> This committee has qualified as a multi-candidate committee (see FEC Form 1M)
CITY, STATE, and ZIP CODE Englewood CO 80111	

4. TYPE OF REPORT

- (a) April 15 Quarterly Report
- July 15 Quarterly Report
- October 15 Quarterly Report
- January 31 Year End Report
- July 31 Mid-Year Report (Non-election Year Only)
- Termination report
- Monthly Report Due On:
- | | | |
|--------------------------------------|---------------------------------------|--------------------------------------|
| <input type="checkbox"/> February 20 | <input type="checkbox"/> June 20 | <input type="checkbox"/> October 20 |
| <input type="checkbox"/> March 20 | <input type="checkbox"/> July 20 | <input type="checkbox"/> November 20 |
| <input type="checkbox"/> April 20 | <input type="checkbox"/> August 20 | <input type="checkbox"/> December 20 |
| <input type="checkbox"/> May 20 | <input type="checkbox"/> September 20 | <input type="checkbox"/> January 31 |
- Twelfth day report preceding _____ (election type)
 election on _____ in the State of _____
- Thirtieth day report following the General Election
 on _____ in the State of _____
- (b) Is this Report an Amendment YES NO

SUMMARY	COLUMN A This Period	COLUMN B Calendar Year-to-Date
5. Covering Period <u>11/24/1998</u> through <u>12/31/1998</u>		
6. (a) Cash on Hand, January 1, <u>1998</u>		22828.78
(b) Cash on Hand at Beginning of Reporting Period	7301.53	
(c) Total Receipts (from line 19)	4407.48	28145.39
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	11709.01	50969.17
7. Total Disbursements (from line 30)	80.00	39320.16
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	11649.01	11649.01
9. Debts and Obligations Owed TO the Committee (itemize all on Schedule C and/or Schedule D)	0.00	For further information contact: Federal Election Commission 999 E Street, NW Washington, DC 20463 Toll Free 800-424-9530 Local 202-219-3420
10. Debts and Obligations Owed BY the Committee (itemize all on Schedule C and/or Schedule D)	0.00	
I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct, and complete.		
Type or Print Name of Treasurer Electronically Filed by Mr. John Clayton		
Signature of Treasurer 		Date 9/2/99

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. §437g.

FEC FORM 3X
(revised 9/93)

**DETAILED SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS
(PAGE 2, FEC FORM 3X)**

(revised 1/1/91)

NAME OF COMMITTEE Great-West Life & Annuity Insurance Company Political Action Committee	REPORT COVERING PERIOD		
	FROM 11/24/1996	TO: 12/31/1996	
I. Receipts			
	COLUMN A Total This Period	COLUMN B Calendar Year	
11. Contributions (other than loans) From:			
a. Individual/Persons Other Than Political Committees			
i. Itemized (use Schedule A)	4196.84	18185.54	11.a.i.
ii. Unitemized	177.00	8376.50	11.a.ii.
iii. Total	4372.84	26562.04	11.a.iii.
b. Political Party Committees	0.00	0.00	11.b.
c. Other Political Committees (such as PACs)	0.00	0.00	11.c.
d. Total Contributions	4372.84	26562.04	11.d.
12. Transfers From Affiliated/Other Party Committees	0.00	0.00	12.
13. All Loans Received	0.00	0.00	13.
14. Loan Repayments Received	0.00	0.00	14.
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.)	0.00	0.00	15.
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees ..	0.00	1000.00	16.
17. Other Federal Receipts (Dividends, Interest, etc.)	34.64	583.35	17.
18. Transfers From Nonfederal Account for Joint Activity	0.00	0.00	18.
19. Total Receipts	4407.48	28145.39	19.
20. Total Federal Receipts	4407.48	28145.39	20.
II. Disbursements			
21. Operating Expenditures:			
a. Shared Federal/Non-Federal Activity (from Schedule H4)			
i. Federal Share	0.00	0.00	21.a.i.
ii. Non-Federal Share	0.00	0.00	21.a.ii.
b. Other Federal Operating Expenditures	0.00	137.66	21.b.
c. Total Operating Expenditures	0.00	137.66	21.c.
22. Transfers to Affiliated/Other Party Committees	0.00	0.00	22.
23. Contributions to Federal Candidates/Committees and Other Political Committees	0.00	39000.00	23.
24. Independent Expenditures (use Schedule E)	0.00	0.00	24.
25. Coordinated Expenditures Made by Party Committees (2 U.S.C 441a(d)) (use Sch. F)	0.00	0.00	25.
26. Loan Repayments Made	0.00	0.00	26.
27. Loans Made	0.00	0.00	27.
28. Refunds of Contributions To:			
a. Individual/Persons Other Than Political Committees	30.00	30.00	28.a.
b. Political Party Committees	0.00	0.00	28.b.
c. Other Political Committees (such as PACs)	0.00	0.00	28.c.
d. Total Contributions Refunds	30.00	30.00	28.d.
29. Other Disbursements	30.00	152.50	29.
30. Total Disbursements	60.00	39320.15	30.
31. Total Federal Disbursements	60.00	39320.15	31.
III. Net Contributions / Operating Expenditures			
32. Total Contributions (other than loans) (from line 11d)	4372.84	26562.04	32.
33. Total Contribution Refunds (from line 28d)	30.00	30.00	33.
34. Net Contributions (other than loans) (subtract line 33 from 32)	4342.84	26532.04	34.
35. Total Federal Operating Expenditures	0.00	137.66	35.
36. Offsets to Operating Expenditures (from line 15)	0.00	0.00	36.
37. Net Operating Expenditures	0.00	137.66	37.

SCHEDULE A

ITEMIZED RECEIPTS

Use separate schedule(s) for each category of the Detailed Summary Page

FOR LINE NUMBER 11A1

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (in Full)
Great-West Life & Annuity Insurance Company Political Action Committee

Full Name, Mailing Address, and ZIP Code

Howard Knudsen
125 Wolf Road
Suite 110
Albany NY 12205

A

Name of Employer

First GWL&A

Date (month, day, year)

12/31/1998

Amount of Each Receipt this Period

240.00

Occupation

Vice President

Receipt For:

Primary

General

Other (specify):

Aggregate Year-to-Date

\$

240.00

SUBTOTALS of Receipts This Page (Optional)

TOTALS This Period (last page this line number only)

Federal Election Commission

**ENVELOPE REPLACEMENT PAGE
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

Hand Delivered Date of Receipt
9-8-99

First Class Mail POSTMARKED

Registered/Certified Mail POSTMARKED

No Postmark

Postmark Illegible

Received from the House office of Records and Registration Date of Receipt

Received from the Senate Office of Public Records Date of Receipt

Other (Specify): Postmarked
and/or Date of Receipt

Electronic Filing

JMN
PREPARER

9-8-99
DATE PREPARED