

Corbin T. Jones  
Campaign Finance Analyst  
Reports Analysis Division  
Federal Election Commission  
999 E street, N.W.  
Washington, D.C. 20463

Re: Year End Report (11/28/06-23/31/06)

Dear Mr. Jones:

I am in receipt of your letter dated March 14, 2007 requesting clarification of all expenditures made for "gen fund expense -- food & Bev" and "gen fund expense -- dinner food and bev" on the above referenced report. As you discussed with Jan Furlow, Assistant Treasurer to the Committee for the Preservation of Capitalism ("Committee"), the "gen" designates generic. Thus, none of the expenditures were made on behalf of specifically identified candidates, but rather were made in connection with Committee fundraising. This is true every time you see the designation "gen fund expense" on this and subsequent reports. Future reports will attempt to spell out the word generic so as to designate that this is Committee activity and not candidate specific activity. Should an expenditure be made on behalf of a specifically identified federal candidate it will be reported properly on the Committee's report.

Also, since this is the beginning of a new election cycle, please be advised that the Committee discloses all administrative expenses incurred by the Committee and that the Committee is in receipt of volunteer activity which it is not required to disclose.

Thank you for your attention to these matters.

Bobby Jelks  
Treasurer

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