



FEDERAL ELECTION COMMISSION

WASHINGTON, D.C. 20463

RQ-3

May 24, 2001

Sidney Lenz, Treasurer
Countrywide Credit Industries Inc. PAC
(Countrywide PAC)
7105 Corporate Drive, PTX-B 84
Plano, TX 75024

Identification Number: C00282731

Reference: 12 Day Pre-General Report (10/1/00-10/18/00)

Dear Mr. Lenz:

On May 2, 2001, you were notified that a review of the above-referenced report(s) raised questions as to specific contributions and/or expenditures, and the reporting of certain information required by the Federal Election Campaign Act.

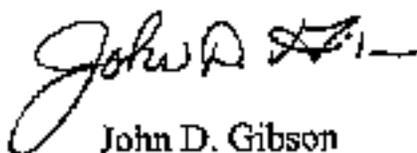
Your May 17, 2001, response is incomplete because you have not provided all the requested information. For this response to be considered adequate, the following information is still required.

-The totals listed on Lines 11(a)(i) and 11(a)(ii), Column B of the Detailed Summary Page(s) appear to be incorrect. Please be advised that you should add the "Calendar Year-to-Date" total from your previous report to the current "Total This Period" figure from Column A to derive the correct Column B totals. Please amend your report and any subsequent reports that may be affected by this correction.

An adequate response must be received at the Commission by June 13, 2001. Adequate responses received on or before this date will be taken into consideration in determining whether audit action will be initiated. **Requests for extensions of time in which to respond will not be considered.** Failure to provide an adequate response by this date may result in an audit of the committee. Failure to comply with the provisions of the Act may also result in an enforcement action against the committee. Any response submitted by your committee will be placed on the public record and will be considered by the Commission prior to taking enforcement action.

If you should have any questions related to this matter, please contact Angel Williamson on our toll-free number (800) 424-9530 (at the prompt press 1, then press 2 to reach the Reports Analysis Division) or our local number (202) 694-1130.

Sincerely,

A handwritten signature in cursive script, appearing to read "John D. Gibson".

John D. Gibson
Assistant Staff Director
Reports Analysis Division

