



FEDERAL ELECTION COMMISSION

WASHINGTON, D.C. 20463

RQ-3

December 2, 1999

P. James Nicholson, Treasurer
Maine Republican Party
76 Silver Street
Waterville, ME 04901

Identification Number: C00003111

Reference: Mid-Year Report (1/1/99-6/30/99)

Dear Mr. Nicholson:

This letter is to inform you that as of December 1, 1999, the Commission has not received your response to our request for additional information, dated November 10, 1999. This notice requests information essential to full public disclosure of your federal election campaign finances. To ensure compliance with the provisions of the Federal Election Campaign Act (the Act), please respond to this request (copy enclosed).

If no response is received within fifteen (15) days from the date of this notice, the Commission may choose to initiate audit or legal enforcement action.

If you should have any questions regarding this matter, please contact Angel L. Williamson on our toll-free number (800) 424-9530 or our local number (202) 694-1130.

Sincerely,

A handwritten signature in black ink that reads "John D. Gibson".

John D. Gibson
Assistant Staff Director
Reports Analysis Division

Enclosure



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

RQ-2

P. James Nicholson, Treasurer
Maine Republican Party
76 Silver Street
Waterville, ME 04901

NOV 10 1999

Identification Number: C00003111

Reference: Mid-Year Report (1/1/99-6/30/99)

Dear Mr. Nicholson:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-On Schedule H1 of your report, you have counted too many points for Local Candidates (Line 9) when calculating your committee's Ballot Composition ratio. Please be advised that state party committees are permitted to take only 1 point for Line 9, while local party committees may take 2 points. Please amend your report to include a corrected Schedule H1 and note that a change in this ratio may make it necessary to repay your non-federal account for any overpayments they may have made. While the Commission may take further legal action concerning any impermissible overpayments by the non-federal account, your prompt action will be taken into consideration. 11 CFR §106.5(d)(1)(ii)

-Please provide the total(s) for Line 31, Columns A and B of the Detailed Summary Page. Note that changes in your figures may affect your Column B totals on this report and/or on subsequent reports.

-Your report includes computer produced formats of Schedules A and B. Computer produced formats may only be used upon prior approval of the Commission. You should submit a separate sample format with a cover letter requesting approval. Until your format has been approved, FEC forms must be used. 11 CFR §104.2(d)

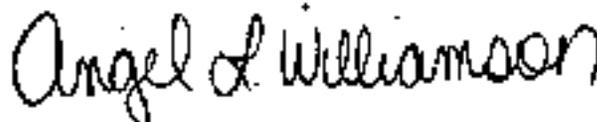
-Line 21(b) of the Detailed Summary Page discloses operating expenditures during the reporting period. Please amend your report to clarify whether

this figure includes any disbursements to payees that aggregate greater than \$200 in the calendar year. If this is the case, itemize the expenditures on Schedule B. 11 CFR §104.3(b)(3)

-It appears that the figure you have disclosed on Line 11(b) of the Detailed Summary Page has been inadvertently recorded on the incorrect line. Please amend your report to disclose your figure on the correct line of the Detailed Summary Page.

A written response or an amendment to your original report(s) correcting the above problem(s) should be filed with the Federal Election Commission within fifteen (15) days of the date of this letter. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530. My local number is (202) 694-1130.

Sincerely,



Angel L. Williamson
Reports Analyst
Reports Analysis Division

The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that every entry, no matter how small, should be recorded to ensure the integrity of the financial statements. This includes not only sales and purchases but also expenses and income. The document provides a detailed list of items that should be tracked, such as inventory levels, accounts payable, and accounts receivable. It also outlines the proper procedures for recording these transactions, including the use of double-entry bookkeeping and the importance of regular reconciliations.

The second part of the document focuses on the analysis of the recorded data. It explains how to interpret the financial statements and identify trends and anomalies. Key indicators such as profit margins, liquidity ratios, and debt-to-equity ratios are discussed, along with their implications for the business's financial health. The document also provides guidance on how to use this information to make informed decisions and improve the company's performance.

The final part of the document addresses the legal and regulatory requirements related to financial reporting. It highlights the importance of compliance with applicable laws and regulations, such as the Sarbanes-Oxley Act and the Securities Exchange Act. It also discusses the role of auditors and the consequences of non-compliance. The document concludes with a summary of the key points and a call to action for the reader to implement the discussed practices.