



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

RQ-5

Martin Depoy, Treasurer
National Association Of Real Estate Investment,
Inc. Political Action Committee
1875 Eye Street NW
Washington, DC 20006

MAR 19 1999

Identification Number: C00303339

Reference: Amended October Quarterly Report (7/1/98-9/30/98), dated 12/14/98

Dear Mr. Depoy:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-In your original 1998 October Quarterly Report, Schedule B supporting line 23 disclosed a total of \$15,000 in contributions to federal candidates/committees. Line 23 of the Detailed Summary Page of this report discloses a total of \$14,500. Please amend your report by providing a Schedule B that clarifies this discrepancy.

Any amendment or clarification should be filed with the Federal Election Commission. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530. My local number is (202) 694-1130.

Sincerely,

Kenneth A. Davis, Jr.
Reports Analyst
Reports Analysis Division

