REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

RECEIVED
FEDERAL ELECTION
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DEC 24 11 25 AM '97

USE FEC MAILING LABEL OR TYPE OR PRINT

1. NAME OF COMMITTEE (in full)
C00303339 060297 P 251
TONY M EDWARDS
NATIONAL ASSOCIATION OF REAL E
STATE INVESTMENT TRUSTS POLITI
1129 20TH STREET NW SUITE 305
WASHINGTON DC 20036

2. FEC IDENTIFICATION NUMBER
C00303339

3. [X] This committee has qualified as a multicandidate committee. (see FEC FORM 1M)

4. TYPE OF REPORT

(a) [ ] April 15 Quarterly Report
[ ] July 15 Quarterly Report
[ ] October 15 Quarterly Report
[ ] January 31 Year End Report
[X] July 31 Mid Year Report (Non-election Year Only)
[ ] Termination Report

Monthly Report Due On:
[ ] February 20 [ ] June 20 [ ] October 20
[ ] March 20 [ ] July 20 [ ] November 20
[ ] April 20 [ ] August 20 [ ] December 20
[ ] May 20 [ ] September 20 [ ] January 31

[ ] 12-Day Pre-Election Report for the _____ (Type of Election) election on _____ in the State of _____

[ ] 30-Day Post-Election Report following the General Election on _____ in the State of _____

(b) Is this Report an Amendment? [X] YES [ ] NO

SUMMARY	COLUMN A This Period	COLUMN B Calendar Year-to-Date
5. Covering Period 1/1/97 through 6/30/97		
6. (a) Cash on Hand January 1, 19 97		$ 37,877.34
(b) Cash on Hand at Beginning of Reporting Period	$ 37,877.34	
(c) Total Receipts (from Line 19)	$ 5,000.00	$ 5,000.00
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	$ 42,877.34	$ 42,877.34
7. Total Disbursements (from Line 30)	$ 25,221.28	$ 25,221.28
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	$ 17,656.06	$ 17,656.06
9. Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)	$ -0-	
10. Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)	$ -0-	

For further information contact:
Federal Election Commission
999 E Street, NW
Washington, DC 20463
Toll Free 800-424-9530
Local 202-219-3420

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer: Tony M. Edwards

Signature of Treasurer: Tony M Edwards

Date: 12/22/97

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. §437g.

FEC FORM 3X
(revised 9/93)

FE7ANG47

DETAILED SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS
PAGE 2, FEC FORM 3X

(revised 1/1/91)

NAME OF COMMITTEE National Association of Real Estate Investment Trusts Political Action Committee

REPORT COVERING PERIOD FROM 1/1/97 TO 6/30/97

	COLUMN A Total This Period	COLUMN B Calendar Year	
I. Receipts			
11. Contributions (other than loans) From:			
a. Individual/Persons Other Than Political Committees			
i. Itemized (use Schedule A)	5,000.00	5,000.00	11a(i)
ii. Unitemized	-0-	-0-	11a(ii)
iii. Total (add i and ii) ➤	5,000.00	5,000.00	11a(iii)
b. Political Party Committees	-0-	-0-	11b
c. Other Political Committees (such as PACs)	-0-	-0-	11c
d. Total Contributions (add a iii, b and c) ➤	5,000.00	5,000.00	11d
12. Transfers From Affiliated/Other Party Committees	-0-	-0-	12
13. All Loans Received	-0-	-0-	13
14. Loan Repayments Received	-0-	-0-	14
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.)	-0-	-0-	15
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees	-0-	-0-	16
17. Other Federal Receipts (Dividends, Interest, etc.)	-0-	-0-	17
18. Transfers from Nonfederal Account for Joint Activity	-0-	-0-	18
19. Total Receipts (add 11d, 12, 13, 14, 15, 16, 17, and 18) ➤	5,000.00	5,000.00	19
20. Total Federal Receipts (subtract line 18 from line 19) ➤	5,000.00	5,000.00	20
II. Disbursements			
21. Operating Expenditures:			
a. Shared Federal/Non-Federal Activity (from Schedule H4)	-0-	-0-	21a(iii)
i. Federal Share	-0-	-0-	21a(i)
ii. Non-Federal Share	-0-	-0-	21a(ii)
b. Other Federal Operating Expenditures	-0-	-0-	21b
c. Total Operating Expenditures (add a i, a ii, and b) ➤	-0-	-0-	21c
22. Transfers to Affiliated/Other Party Committees	25,221.28	25,221.28	22
23. Contributions to Federal Candidates/Committees and Other Political Committees	-0-	-0-	23
24. Independent Expenditures (use Schedule E)	-0-	-0-	24
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F)	-0-	-0-	25
26. Loan Repayments Made	-0-	-0-	26
27. Loans Made	-0-	-0-	27
28. Refunds of Contributions To:			
a. Individuals/Persons Other Than Political Committees	-0-	-0-	28a
b. Political Party Committees	-0-	-0-	28b
c. Other Political Committees (such as PACs)	-0-	-0-	28c
d. Total Contribution Refunds (add a, b and c) ➤	-0-	-0-	28d
29. Other Disbursements	-0-	-0-	29
30. Total Disbursements (add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29) ➤	25,221.28	25,221.28	30
31. Total Federal Disbursements (subtract line 21 a ii from line 30) ➤	25,221.28	25,221.28	31
III. Net Contributions/Operating Expenditures			
32. Total Contributions (other than loans)(from line 11d)	5,000.00	5,000.00	32
33. Total Contribution Refunds (from line 28d)	-0-	-0-	33
34. Net Contributions (other than loans)(subtract line 33 from 32)	5,000.00	5,000.00	34
35. Total Federal Operating Expenditures (add 21 a i and 21 b) ➤	-0-	-0-	35
36. Offsets to Operating Expenditures (from line 15)	-0-	-0-	36
37. Net Operating Expenditures (subtract line 36 from 35) ➤	-0-	-0-	37

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SCHEDULE A

ITEMIZED RECEIPTS

Use separate schedule(s) for each category of the Detailed Summary Page

FOR LINE NUMBER 11(a)

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)
National Association of Real Estate Investment Trust Political Action Committee

Full Name, Mailing Address and ZIP Code	Name of Employer / Occupation	Date (month, day, year)	Amount of Each Receipt this Period
A. Ron Kaplan 1626 East Jefferson Street Rockville, MD 20852 Receipt For: [ ] Primary [X] General [ ] Other (specify):	Federal Realty Occupation: Vice President Aggregate Year-to-Date: $ 400.00	1/23/97	$400.00
B. Donald Misner 1626 East Jefferson Street Rockville, MD 20852 Receipt For: [ ] Primary [X] General [ ] Other (specify):	Federal Realty Occupation: Dir of New Development Aggregate Year-to-Date: $ 250.00	1/23/97	$250.00
C. Robert Wennett 1626 East Jefferson Street Rockville, MD 20852 Receipt For: [ ] Primary [X] General [ ] Other (specify):	Federal Realty Occupation: Vice Pres-Acquisitions Aggregate Year-to-Date: $ 420.00	1/23/97	$420.00
D. Hal Vasvari 1626 East Jefferson Street Rockville, MD 20852 Receipt For: [ ] Primary [X] General [ ] Other (specify):	Federal Realty Occupation: COO Aggregate Year-to-Date: $ 695.00	1/23/97	$695.00
E. Steven Guttman 1626 East Jefferson Street Rockville, MD 20852 Receipt For: [ ] Primary [X] General [ ] Other (specify):	Federal Realty Occupation: President & CEO Aggregate Year-to-Date: $ 1,075.00	1/23/97	$1,075.00
F. Kristin Gamble 1626 East Jefferson Street Rockville, MD 20852 Receipt For: [ ] Primary [X] General [ ] Other (specify):	Federal Realty Occupation: REIT Trustee Aggregate Year-to-Date: $ 250.00	1/23/97	$250.00
G. George Perry 1626 East Jefferson Street Rockville, MD 20852 Receipt For: [ ] Primary [X] General [ ] Other (specify):	Federal Realty Occupation: REIT Trustee Aggregate Year-to-Date: $ 250.00	1/23/97	$250.00

SUBTOTAL of Receipts This Page (optional) $3,340.00

TOTAL This Period (last page this line number only) .....

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SCHEDULE A **ITEMIZED RECEIPTS**

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 2 OF 2

FOR LINE NUMBER 11(a)

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NAME OF COMMITTEE (In Full)

National Association of Real Estate INvestment Trust Political Action Committee

Full Name, Mailing Address and ZIP Code	Name of Employer / Occupation	Date (month, day, year)	Amount of Each Receipt this Period
A. Catherine Mack 1626 East Jefferson Street Rockville, MD 20852 Receipt For: [ ] Primary [X] General [ ] Other (specify):	Federal Realty Occupation: Vice Pres., Gen. Counsel Aggregate Year-to-Date > $ 260.00	1/23/97	$260.00
B. M.J. Morrow 1626 East Jefferson Street Rockville, MD 20852 Receipt For: [ ] Primary [X] General [ ] Other (specify):	Federal Realty Occupation: CFO Aggregate Year-to-Date > $ 400.00	1/23/97	$400.00
C. Walter Loeb 1626 East Jefferson Street Rockville, MD 20852 Receipt For: [ ] Primary [X] General [ ] Other (specify):	Federal Realty Occupation: REIT Trustee Aggregate Year-to-Date > $ 250.00	1/23/97	$250.00
D. Mark Ordan 1626 East Jefferson Street Rockville, MD 20852 Receipt For: [ ] Primary [X] General [ ] Other (specify):	Federal Realty Occupation: REIT Trustee Aggregate Year-to-Date > $ 250.00	1/23/97	$250.00
E. Dennis Berman 1626 East Jefferson Street Rockville, MD 20852 Receipt For: [ ] Primary [X] General [ ] Other (specify):	Federal Realty Occupation: REIT Trustee Aggregate Year-to-Date > $ 250.00	1/23/97	$250.00
F. Samuel Gorlitz 1626 East Jefferson Street Rockville, MD 20852 Receipt For: [ ] Primary [X] General [ ] Other (specify):	Federal Realty Occupation: REIT Trustee Aggregate Year-to-Date > $ 250.00	1/23/97	$250.00
G. Full Name, Mailing Address and ZIP Code Receipt For: [ ] Primary [ ] General [ ] Other (specify):	Name of Employer Occupation Aggregate Year-to-Date > $	Date (month, day, year)	Amount of Each Receipt this Period

SUBTOTAL of Receipts This Page (optional) $1,660.00

TOTAL This Period (last page this line number only) $5,000.00

FE7AN047

SCHEDULE B

ITEMIZED DISBURSEMENTS

Use separate schedule(s) for each category of the Detailed Summary Page

FOR LINE NUMBER 23

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NAME OF COMMITTEE (In Full)

National Association of Real Estate Investment Trusts Political Action Committee

Full Name, Mailing Address and ZIP Code	Purpose of Disbursement / Disbursement for	Date (month, day, year)	Amount of Each Disbursement This Period
A. People for English 208 G Street, NE Washington, DC 20002	Phil English House/PA-DIST 21 [X] Primary [ ] General [ ] Other (specify) AGG: $500	1/27/97	$500.00
B. Friends of Dick Lugar 442 Third Street, NE Washington, DC 20002	Richard Lugar SENATE/IN [X] Primary [ ] General [ ] Other (specify) AGG: $1,000	1/30/97	$1,000.00
C. Friends of Senator D'Amato P.O. Box 888 Mineola, NY 11501	Alfonse D'Amato Senate/NY [ ] Primary [X] General [ ] Other (specify) AGG: $1,000	2/3/97	$1,000.00
D. J.D. Hayworth for congress P.O. Box 14273 Scottsdale, AZ 85267	J.D. Hayworth House/AZ-DIST 6 [X] Primary [ ] General [ ] Other (specify) AGG: $500	2/10/97	$500.00
E. Re-Elect Nancy Johnson to Congress P.O. Box 1986 New Britton, CT 06050	Nancy Johnson House/CT-DIST 6 [X] Primary [ ] General [ ] Other (specify) AGG: $1,000	2/10/97	$1,000.00
F. Friends of Houghton P.O. Box 1107 Corning, NY 14830	Amory Houghton House/NY-DIST 31 [X] Primary [ ] General [ ] Other (specify) AGG: $500	2/10/97	$500.00
G. McCrery for Congress Committee P.O. Box 4650 Shreveport, LA 71134	Jim McCrery House/LA-DIST 5 [X] Primary [ ] General [ ] Other (specify) AGG: $1,000	2/10/97	$1,000.00
H. Collins for Congress Committee 173 North Main Street Johnsboro, GA 30236	Michael Collins House/GA-DIST 3 [X] Primary [ ] General [ ] Other (specify) AGG: $500	2/21/97	$500.00
I. John Breaux Senate Committee P.O. Box 4042 Baton Rogue, LA 70821	John Breaux Senate-LA [X] Primary [ ] General [ ] Other (specify) AGG: $1,000	2/14/97	$1,000.00

SUBTOTAL of Disbursements This Page (optional) $7,000.00

TOTAL This Period (last page the line number only)

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SCHEDULE B **ITEMIZED DISBURSEMENTS**

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NAME OF COMMITTEE (In Full)

National Association of Real Estate Investment Trusts Political Action Committee

Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
A. Bill Thomas Campaign Committee P.O. box 395 Bakersfield, CA 93302	William Thomas House/CA-DIST 21 Disbursement for: [X] Primary [ ] General [ ] Other (specify) Agg: 2500	2/28/97	$2,500.00
B. Brazilian court (fundraiser) 301 Australian Avenue Palm Beach, FL 33480	In Kind contribution/Clay Shaw/ House/FL-DIST 22 Disbursement for: [X] Primary [ ] General [ ] Other (specify) $690.79	3/6/97	$690.79
C. Bankers Club of San Francisco (fundrasier) 555 California Street San Francisco, CA 94104	In Kind contribution/William Thomas/House/CA-DIST 21 Disbursement for: [X] Primary [ ] General [ ] Other (specify) AGG: $2,962.44	3/13/97	$462.44
D. Jerold C. Weller for Congress P.O. Box 687 Morris, IL 60560	Jerold Weller House/IL-DIST 11 Disbursement for: [X] Primary [ ] General [ ] Other (specify) AGG: $500	3/13/97	$500.00
E. Friends of Clay Shaw P.O. Box 2188 Ft. Lauderdale, FL 33303	Clay Shaw, Jr. House/FL-DIST 22 Disbursement for: [X] Primary [ ] General [ ] Other (specify) AGG: $1690.79	3/13/97	$1,000.00
F. Friends of Clay Shaw P.O. Box 2188 Ft. Lauderdale, FL 33303	Clay Shaw, Jr. House/FL-DIST 22 Disbursement for: [X] Primary [ ] General [ ] Other (specify) AGG: $2,690.79	3/13/97	$1,000.00
G. Dave Camp for Congress P.O. Box 423 Midland, MI 48640	Dave Camp House/MI-DIST 4 Disbursement for: [X] Primary [ ] General [ ] Other (specify) AGG: $500	3/26/97	$500.00
H. Matsui for Congress Committee 5501 Cherokee Avenue, Suite 112 Alexandria, VA 22312	Robert Matsui House/CA-DIST 5 Disbursement for: [X] Primary [ ] General [ ] Other (specify) AGG: $1,000	4/4/97	$1,000.00
I. Crane for Commerce Committee P.O. Box 8534 Rolling Meadows, IL 60008	Phillip M. Crane House/IL-DIST 8 Disbursement for: [X] Primary [ ] General [ ] Other (specify) AGG: $1,000	4/4/97	$1,000.00

SUBTOTAL of Disbursements This Page (optional)	$8,653.23
TOTAL This Period (last page this line number only)	

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SCHEDULE B **ITEMIZED DISBURSEMENTS**

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 3 OF 4

FOR LINE NUMBER 23

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NAME OF COMMITTEE (In Full)
National Association of Real Estate Investment Trusts Political Action Committee

Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
A. Coverdell for Good Government Committee 3091 Maple Drive, Suite 200 Atlanta, GA 30305	Paul Coverdell Senate/GA Disbursement for: [X] Primary [ ] General [ ] Other (specify) AGG: $1,000	4/11/97	$1,000.00
B. Friends of Jennifer Dunn P.O. Box 40110 Bellevue, WA 98015	Jennifer Dunn House/WA-DIST 8 Disbursement for: [X] Primary [ ] General [ ] Other (specify) $1,000.00	5/14/97	$1,000.00
C. Helms for Senate P.O. Box 20699 Raleigh, NC 27619	Jasse Helms Senate/NC Disbursement for: [X] Primary [ ] General [ ] Other (specify) AGG: $1,000	6/9/97	$1,000.00
D. Friends of Clay Shaw P.O. Box 2188 Fort Lauderdale, FL 33303	E. Clay Shaw House/FL-DIST 22 Disbursement for: [X] Primary [ ] General [ ] Other (specify) AGG: $3,190.79	6/11/97	$500.00
E. Corporate Property Investors 305 East 47th Street New York, NY 10017	Purpose of Disbursement (fundraiser) In Kind contribution/Alfonse D'Amato/Senate/NY Disbursement for: [X] Primary [ ] General [ ] Other (specify) AGG: $1,160.00	6/23/97	$160.00
F. NAREIT 1129 20th Street, NW #305 Washington, DC 20036	Purpose of Disbursement (fundraiser) In Kind contribution/Alfonse D'Amato/Senate/NY Disbursement for: [X] Primary [ ] General [ ] Other (specify) AGG: $1,216.10	6/23/97	$56.10
G. Hatch Election Committee 9115 Westerholme Way Vienna, VA 22182	Orrin G. Hatch Sentae/UT Disbursement for: [X] Primary [ ] General [ ] Other (specify) AGG: $5,000	6/23/97	$5,000.00
H. John Breaux for Senate P.O. Box 4042 Baton Rouge, LA 70821	John Breaux Senate/LA Disbursement for: [X] Primary [ ] General [ ] Other (specify) AGG: $1,500.00	6/30/97	$500.00
I. Telephant P.O. Box 13700-1349 Philadelphia, PA 19191	Purpose of Disbursement (fundraiser) In Kind Contribution/Alfonse D'Amato/Senate/NY Disbursement for: [X] Primary [ ] General [ ] Other (specify) AGG: $1482.60	5/29/97	$266.50

SUBTOTAL of Disbursements This Page (optional)	$9,482.60
TOTAL This Period (last page this line number only)	

PE7404047

SCHEDULE B

ITEMIZED DISBURSEMENTS

Use separate schedule(s) for each category of the Detailed Summary Page

FOR LINE NUMBER 23

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NAME OF COMMITTEE (In Full)
National Association of Real Estate Investment Trusts Political Action Committee

A. Full Name, Mailing Address and ZIP Code Tyler's Business Service 2121 Wisconsin Avenue, NW Suite C-2 Washington, DC 20007	Purpose of Disbursement (fundraiser) In Kind Contribution/Alfonse D'Amato/Senate/NY Disbursement for: [x] Primary [ ] General [ ] Other (specify) AGG: $1,568.05	Date (month, day, year) 5/29/97	Amount of Each Disbursement This Period $85.45
B. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: [ ] Primary [ ] General [ ] Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
C. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: [ ] Primary [ ] General [ ] Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
D. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: [ ] Primary [ ] General [ ] Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
E. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: [ ] Primary [ ] General [ ] Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
F. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: [ ] Primary [ ] General [ ] Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
G. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: [ ] Primary [ ] General [ ] Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
H. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: [ ] Primary [ ] General [ ] Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
I. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: [ ] Primary [ ] General [ ] Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period

SUBTOTAL of Disbursements This Page (optional) $85.45

TOTAL This Period (last page this line number only) $25,221.28

FEC FORM 3X

Federal Election Commission

ENVELOPE REPLACEMENT PAGE FOR INCOMING DOCUMENTS

The Commission has added this page to the end of this filing to indicate how it was recived.

☐	Hand Delivered	Date of Receipt
☐	First Class Mail	POSTMARKED
☑	Registerd/Certified Mail	POSTMARKED 12-22-97
☐	No Postmark	
☐	Postmark Illegible	
☐	Received from the House office of Records and Registration	Date of Receipt
☐	Received from the Senate Office of Public Records	Date of Receipt
☐	Other (Specify):	Postmarked _____ and/or Date of Receipt
☐	Electronic Filing	

SEB — PREPARER

12-24-97 — DATE PREPARED

(7/97)