



RECEIVED
FEDERAL ELECTION
COMMISSION MAIL ROOM

JAN 20 9 13 AM '99

January 19, 1999

Federal Election Commission
999 E Street, NW
Washington, D.C. 20463

Dear Sir/Madam:

Enclosed is the year-end report for Churchill Downs Incorporated (#C00331942) for the period November 24 through December 31, 1998.

Please feel free to contact me at 502/636-4582 if you have any questions.

Sincerely,

Amy L. Gregory
Director of Public Affairs

Enclosure

cc: Ms. Jan Petty
Kentucky Registry of Election Finance

Churchill Downs Incorporated
700 Central Avenue
Louisville, KY 40208
(502) 636-4400
FAX: (502) 636-4430
Address:

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

RECEIVED
FEDERAL ELECTION
COMMISSION BOX 1000

JAN 20 9 13 AM '99

USE FEC MAILING LABEL
OR
TYPE OR PRINT

1. NAME OF COMMITTEE (in full) Churchill Downs Incorporated FPAC		2. FEC IDENTIFICATION NUMBER C00331942
ADDRESS (number and street) <input type="checkbox"/> Check if different than previously reported 700 Central Avenue		
CITY, STATE and ZIP CODE Louisville, KY 40208		
3. <input type="checkbox"/> This committee has qualified as a multicandidate committee. (see FEC FORM 1M)		

4. TYPE OF REPORT

- (a) April 15 Quarterly Report
 July 15 Quarterly Report
 October 15 Quarterly Report
 January 31 Year End Report
 July 31 Mid Year Report (Non-election Year Only)
 Termination Report

Monthly Report Due On:

- February 20 June 20 October 20
 March 20 July 20 November 20
 April 20 August 20 December 20
 May 20 September 20 January 31

- 12-Day Pre-Election Report for the _____
(Type of Election)
election on _____ in the State of _____
- 30-Day Post-Election Report following the General Election
on _____ in the State of _____

(b) Is this Report an Amendment? YES NO

SUMMARY	COLUMN A This Period	COLUMN B Calendar Year-to-Date
5. Covering Period <u>11/24/98</u> through <u>12/31/98</u>		\$ 0
6. (a) Cash on Hand January 1, 19 <u>98</u>		
(b) Cash on Hand at Beginning of Reporting Period	\$ 200.00	
(c) Total Receipts (from Line 19)	\$ 0	\$ 9,700.00
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	\$ 200.00	\$ 9,700.00
7. Total Disbursements (from Line 30)	\$ 0	\$ 9,500.00
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	\$ 200.00	\$ 200.00
9. Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)	\$ 0	For further information contact: Federal Election Commission 999 E Street, NW Washington, DC 20463 Toll Free 800-424-9630 Local 202-694-1100
10. Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)	\$ 0	

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer Vicki L. Baumgardner, Treasurer	Date 1/19/99
Signature of Treasurer <i>Vicki L. Baumgardner</i>	

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. §437g.

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FEC FORM 3X
(revised 9/93)

**DETAILED SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS
PAGE 2, FEC FORM 3X**

(revised 1/1/91)

NAME OF COMMITTEE

Churchill Downs Incorporated FPAC

REPORT COVERING PERIOD

FROM 11/24/98

TO: 12/31/98

		COLUMN A Total This Period	COLUMN B Calendar Year	
I. Receipts				
11.	Contributions (other than loans) From:			
a.	Individual/Persons Other Than Political Committees	\$0	\$9,700.00	11(a)(i)
i.	Itemized (use Schedule A)	0	0	11(a)(ii)
ii.	Unitemized	0	9,700.00	11(a)(iii)
iii.	Total (add i and ii) >	0	0	11(b)
b.	Political Party Committees	0	0	11(c)
c.	Other Political Committees (such as PACs)	0	0	11(d)
d.	Total Contributions (add a ii, b and c) >	0	9,700.00	12
12.	Transfers From Affiliated/Other Party Committees	0	0	13
13.	All Loans Received	0	0	14
14.	Loan Repayments Received	0	0	15
15.	Offsets To Operating Expenditures (Refunds, Rebates, etc.)	0	0	16
16.	Refunds of Contributions Made to Federal Candidates and Other Political Committees	0	0	17
17.	Other Federal Receipts (Dividends, Interest, etc.)	0	0	18
18.	Transfers from Nonfederal Account for Joint Activity	0	0	19
19.	Total Receipts (add 11d, 12, 13, 14, 15, 16, 17, and 18) >	0	9,700.00	20
20.	Total Federal Receipts (subtract line 18 from line 19) >	0	9,700.00	
II. Disbursements				
21.	Operating Expenditures:			
a.	Shared Federal/Non-Federal Activity (from Schedule H4)			21(a)(i)
i.	Federal Share			21(a)(ii)
ii.	Non-Federal Share	0	0	21(b)
b.	Other Federal Operating Expenditures	0	0	21(c)
c.	Total Operating Expenditures (add a i, a ii, and b) >	0	0	22
22.	Transfers to Affiliated/Other Party Committees	0	9,500.00	23
23.	Contributions to Federal Candidates/Committees and Other Political Committees	0	0	24
24.	Independent Expenditures (use Schedule E)	0	0	25
25.	Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F)	0	0	26
26.	Loan Repayments Made	0	0	27
27.	Loans Made			
28.	Refunds of Contributions To:	0	0	28(a)
a.	Individuals/Persons Other Than Political Committees	0	0	28(b)
b.	Political Party Committees	0	0	28(c)
c.	Other Political Committees (such as PACs)	0	0	28(d)
d.	Total Contribution Refunds (add a, b and c) >	0	0	29
29.	Other Disbursements	0	9,500.00	30
30.	Total Disbursements (add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29) >	0	9,500.00	31
31.	Total Federal Disbursements (subtract line 21 a ii from line 30) >			
III. Net Contributions/Operating Expenditures				
32.	Total Contributions (other than loans)(from line 11d)	0	9,700.00	32
33.	Total Contribution Refunds (from line 28d)	0	0	33
34.	Net Contributions (other than loans)(subtract line 33 from 32)	0	9,700.00	34
35.	Total Federal Operating Expenditures (add 21 a i and 21 b) >	0	0	35
36.	Offsets to Operating Expenditures (from line 15)	0	0	36
37.	Net Operating Expenditures (subtract line 36 from 35) >	0	0	37

