

March 30, 2006

Christopher J. Morse
Senior Campaign Finance Analyst
Reports Analysis Division
Federal Election Commission
Washington, D.C. 20463

Dear Mr. Morse:

This letter is in response to your letter dated March 1, 2006 which references our KY Bankers PAC's (C00062836) Electronic Filing Mid Year Report (1/1/05-06/30/05) and Year End Report (07/01/05 - 12/31/05). In your letter, you were requesting additional explanation of Schedule B transfers totaling \$28,000. These transfers were made to our KY State PAC as flow-through political contributions to individuals and campaign committees involved in non-federal elections. Please advise if additional explanation is needed or if I need to report these transfers differently in the future.

Regards,

Matthew E. Vance
Treasurer
KY Bankers PAC