ETEXT ATTACHMENT

03/11/2003 22 : 21

Victory Political Action Committee
P. O. Box 525
St. Petersburg, FL 33731
11 March 2003

Federal Election Commission
999 F Street NW
Washington, DC 20463

RE: Victory Political Action Committee
FEC ID C00344374

Gentlemen:

Please be advised that, as in past years, the Victory Political Action Committee anticipates having very little overhead expense for the 2003-2004 election cycle; the committee has no plans to rent office space or pay any salaries. All administrative duties and work willl continue to be provided on a volunteer basis.

However, any expense incurred will be reported as required, and please let me know if any other clarification in this matter is needed.

Sincerely,

Paul J. Bedinghaus, Treasurer