



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

RQ-1

DEC 17 1997

Lee W. Mercer, Treasurer
National Association of Small Business
Investment Companies Political Action Committee
666 11th Street NW, Suite 750
Washington, DC 20001

Identification Number: C00109991

Reference: Amended Statement of Organization dated 2/14/97

Dear Mr. Mercer:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-Line 6 indicates that your committee does not have a connected organization; however, Line 5(e) states that your committee is a separate segregated fund. A separate segregated fund is a political committee established, financed, maintained, or controlled by a corporation, labor organization, membership organization, cooperative, or trade association.

If your committee is a separate segregated fund, an amended Statement of Organization should be submitted to identify the connected organization (111 CFR §102.2(a)(1)(ii)) and the type of connected organization.

A written response or an amendment to your original report(s) correcting the above problem(s) should be filed with the Federal Election Commission within fifteen (15) days of the date of this letter. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530. My local number is (202) 219-3580.

Sincerely,

Debbie Manzano

Debbie Manzano
Senior Reports Analyst
Reports Analysis Division

