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FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

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William C. Oldaker, Treasurer
Searchlight Leadership Fund
818 Connecticut Avenue NW, Suite 1100
Washington, DC 20009

Identification Number: C00327395

MAR 28 2001

Reference: Year End Report (11/28/00-12/31/00)

Dear Mr. Oldaker:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-On Schedule H3 supporting Line 18 of the Detailed Summary Page, you have failed to provide a complete breakdown of transfers received by the federal account. Please amend your report to include the missing information.

A written response or an amendment to your original report(s) correcting the above problem(s) should be filed with the Federal Election Commission within fifteen (15) days of the date of this letter. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530 (at the prompt press 1, then press 2 to reach the Reports Analysis Division). My local number is (202) 694-1130.

Sincerely,

Dominick Ciaraldi
Reports Analyst
Reports Analysis Division

279