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In preparation for an audit of our records, a discrepancy between our bank statement balance and our Federal Election Commission report (FEC Form 3X) of cash on hand was discovered. The bank statement reflected an additional \$4,781 in cash on hand. Management concurs that there is a discrepancy between the bank statement balance and the cash on hand reported to the Federal Election Commission (FEC). Records for the past five years were carefully reviewed and it was discovered that the exact same discrepancy of \$4,781 persists over that period of time. AOTA records management policies require that records beyond the legally required retention period be destroyed. Therefore, no records are available prior to 2006 to identify the discrepancy. Nor was staff able, through FEC Reports-on-Line, to identify the source of the discrepancy. After discussions with the FEC analyst, a determination was made that a correcting adjustment entry would be appropriate to bring the FEC cash on hand up to the amount reflected in the bank statements. The correcting adjustment was made on September 29, 2011 to line item 21b. Reconciliation procedures have been put in place to verify the agreement of the bank balance to the FEC reports. The American Occupational Therapy Association (connected organization) finance staff will work with the American Occupational Therapy Association, Inc. Political Action Committee to assure the amounts reported are correct.