01/25/2005 12 : 18

FEC FORM 3X

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee

Office Use Only

1. NAME OF COMMITTEE (in full) — **USE FEC MAILING LABEL OR TYPE OR PRINT** ▼ — Example: If typing, type over the lines

Stephens Inc. Federal Political Action Committee

ADDRESS (number and street) ▼ 111 Center Street

PO Box 3507

Check if different than previously reported. (ACC)

Little Rock | AR | 72201

2. **FEC IDENTIFICATION NUMBER** ▼ — CITY ▲ STATE ▲ ZIPCODE ▲

C00166553

3. IS THIS REPORT — X NEW (N) **OR** AMENDED (A)

4. TYPE OF REPORT (Choose One)

(a) Quarterly Reports:

- April 15 Quarterly Report(Q1)
- July 15 Quarterly Report(Q2)
- October 15 Quarterly Report(Q3)
- X January 31 Quarterly Report(YE)
- July 31 Mid-Year Report(Non-election Year Only) (MY)
- Termination Report (TER)

(b) Monthly Report Due On:

Feb 20 (M2)	May 20 (M5)	Aug 20 (M8)	Nov 20 (M11) (Non-Election Year Only)
Mar 20 (M3)	Jun 20 (M6)	Sep 20 (M9)	Dec 20 (M12) (Non-Election Year Only)
Apr 20 (M4)	Jul 20 (M7)	Oct 20 (M10)	Jan 31 (YE)

(c) 12-Day **PRE**-Election Report for the: Primary (12P) General (12G) Runoff (12R) Convention (12C) Special (12G)

Election on in the State of

(d) 30-Day **Post**-Election Report for the: General (30G) Runoff (30R) Special (30S)

Election on in the State of

5. Covering Period 11 23 2004 through 12 31 2004

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer Mr. Robert L. Schulte

Signature of Treasurer Electronically Filed by Mr. Robert L. Schulte Date 01 25 2004

NOTE : Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C 437g.

Office Use Only							

FEC FORM 3X
(Rev. 02/2003)

SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS

FEC Form 3X (Rev. 02/2003)

Write or Type Committee Name
Stephens Inc. Federal Political Action Committee

Report Covering the Period: From: 11 23 2004 To: 12 31 2004

	COLUMN A This Period	COLUMN B Calendar Year-to-Date
6. (a) Cash on Hand January 1 2004		4669.82
(b) Cash on Hand at Begining of Reporting Period	18958.32	
(c) Total Receipts (from Line 19)	4153.30	46921.80
(d) Subtotal (add lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	23111.62	51611.62
7. Total Disbursements (from Line 31)	0.00	28500.00
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	23111.62	23111.62
9. Debts and Obligations owed TO the committee (Itemize all on Schedule C and/or Schedule D)	0.00	
10. Debts and Obligations owed BY the committee (Itemize all on Schedule C and/or Schedule D)	0.00	

X This Committee has qualified as a multicandidate committee. (see FEC FORM 1M)

For further information contact:

Federal Election Commission
999 E street, NW
Washington, DC 20463

Toll Free 800-424-9530
Local 202-694-1100

DETAILED SUMMARY PAGE
OF RECEIPTS

FEC Form 3X (Rev. 02/2003)

Write or Type Committee Name

Stephens Inc. Federal Political Action Committee

Report Covering the Period: From: 11 23 2004 To: 12 31 2004

I. Receipts	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
11. Contributions (other than loans) From:		
(a) Individuals/Persons Other Than Political Committees		
(i) Itemized (use Schedule A)	4001.30	
(ii) Unitemized	152.00	
(iii) TOTAL (add Lines 11(a)(i) and (ii)) ▶	4153.30	44921.80
(b) Political Party Committees	0.00	0.00
(c) Other Political Committees (such as PACs)	0.00	0.00
(d) Total Contributions (add Lines 11(a)(iii),(b) and (c)) (Carry Totals to Line 33, page 5) ▶	4153.30	44921.80
12. Transfers From Affiliated/Other Party Committees	0.00	0.00
13. All Loans Received	0.00	0.00
14. Loan Repayments Received	0.00	0.00
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.) (Carry Totals to Line 37, page 5)	0.00	0.00
16. Refunds of Contributions Made to Federal candidates and Other Political Committees	0.00	2000.00
17. Other Federal Receipts (Dividends, Interest, etc.)	0.00	0.00
18. Transfers from Non-Federal and Levin Funds		
(a) Non-Federal Account (from Schedule H3)	0.00	0.00
(b) Levin Funds (from Schedule H5)	0.00	0.00
(c) Total Transfer (add 18(a) and 18(b)).	0.00	0.00
19. Total Receipts (add Lines 11(d), 12, 13, 14, 15, 16, 17, and 18(c))	4153.30	46921.80
20. Total Federal Receipts (subtract Line 18(c) from Line 19)	4153.30	46921.80

DETAILED SUMMARY PAGE
of Disbursements

FEC Form 3X (Rev. 02/2003)

II. DISBURSEMENTS	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
21. Operating Expenditures:		
(a) Shared Federal/Non-Federal Activity (from Schedule H4)		
(i) Federal Share	0.00	0.00
(ii) Non-Federal Share	0.00	0.00
(b) Other Federal Operating Expenditures	0.00	0.00
(c) Total Operating Expenditures (add 21(a)(i), (a)(ii) and (b)) ▶	0.00	0.00
22. Transfers to Affiliated/Other Party Committees	0.00	0.00
23. Contributions to Federal Candidates/Committees and Other Political Committees	0.00	28500.00
24. Independent Expenditure (use Schedule E)	0.00	0.00
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F)	0.00	0.00
26. Loan Repayments Made	0.00	0.00
27. Loans Made	0.00	0.00
28. Refunds of Contributions To:		
(a) Individuals/Persons Other Than Political Committees	0.00	0.00
(b) Political Party Committees	0.00	0.00
(c) Other Political Committees (such as PACs)	0.00	0.00
(d) Total Contribution Refunds (add Lines 28(a), (b), and (c)) ▶	0.00	0.00
29. Other Disbursements	0.00	0.00
30. Federal Election Activity (2 U.S.C 431(20))		
(a) Shared Federal Election Activity (from Schedule H6)		
(i) Federal Share	0.00	0.00
(ii) "Levin" Share	0.00	0.00
(b) Federal Election Activity Paid Entirely With Federal Funds	0.00	0.00
(c) Total Federal Election Activity (add Lines 30(a)(i), 30(a)(ii) and 30(b))	0.00	0.00
31. Total Disbursements (add Lines 21(c), 22, 23, 24, 25, 26, 27, 28(d), 29 and 30(c))	0.00	28500.00
32. Total Federal Disbursements (subtract Line 21(a)(ii) from Line 30(a)(ii) from Line 31)	0.00	28500.00

DETAILED SUMMARY PAGE

of Disbursements

FEC **Form 3X** (Rev. 02/2003)

III. Net Contributions/Operating Expenditures	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
33. Total Contributions (other than loans) from Line 11(d), page 3)	4153.30	44921.80
34. Total Contribution Refunds (from Line 28(d))	0.00	0.00
35. Net Contributions (other than loans) (subtract Line 34 from Line 33)	4153.30	44921.80
36. Total Federal Operating Expenditures (add Line 21(a)(i) and Line 21(b)).....	0.00	0.00
37. Offsets to Operating Expenditures (from Line 15, page 3)	0.00	0.00
38. Net Operating Expenditures (subtract Line 37 from Line 36)	0.00	0.00

SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS

Use separate schedule(s) or each category of the Detailed Summary Page

FOR LINE NUMBER: PAGE 6 / 13
(check only one)
[X] 11a [ ] 11b [ ] 11c [ ] 12
[ ] 13 [ ] 14 [ ] 15 [ ] 16 [ ] 17

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)
Stephens Inc. Federal Political Action Committee

A.
Full Name (Last, First, Middle Initial)
Mr. Dick Albertson
Mailing Address PO Box 3507
City: Little Rock State: AR Zip Code: 72203
FEC ID number of contributing federal political committee: C
Name of Employer: Stephens Inc
Occupation: Executive
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 1020.00
Date of Receipt: 12 31 2004
Transaction ID: SA11A1.5588
Amount of Each Receipt this Period: 154.00
Monthly Payroll Deduction

B.
Full Name (Last, First, Middle Initial)
Mr. H. Kenneth Bennett
Mailing Address 19 Huntington Rd.
City: Little Rock State: AR Zip Code: 72207
FEC ID number of contributing federal political committee: C
Name of Employer: Stephens Inc.
Occupation: Executive
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 999.98
Date of Receipt: 12 31 2004
Transaction ID: SA11A1.5589
Amount of Each Receipt this Period: 166.66
Monthly Payroll Deduction

C.
Full Name (Last, First, Middle Initial)
Mr. Richard H. Blank, Jr.
Mailing Address 581B Edgewood Road
City: Little Rock State: AR Zip Code: 72207
FEC ID number of contributing federal political committee: C
Name of Employer: Stephens Inc.
Occupation: Executive
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 600.00
Date of Receipt: 12 31 2004
Transaction ID: SA11A1.5591
Amount of Each Receipt this Period: 100.00
Monthly Payroll Deduction

SUBTOTAL of Receipts This Page (optional) ..... ▶ 420.66

TOTAL This Period (last page this line number only) ..... ▶

SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS

Use separate schedule(s) or each category of the Detailed Summary Page

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[X] 11a [ ] 11b [ ] 11c [ ] 12
[ ] 13 [ ] 14 [ ] 15 [ ] 16 [ ] 17

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NAME OF COMMITTEE (In Full)
Stephens Inc. Federal Political Action Committee

A.
Full Name (Last, First, Middle Initial)
Mr. Larry Bowden
Mailing Address 815 Beechwood #B
City: Little Rock | State: AR | Zip Code: 72205
FEC ID number of contributing federal political committee: C
Name of Employer: Stephens Inc.
Occupation: Executive
Receipt For: Primary General
Other (specify)
Aggregate Year-to-Date: 1200.00
Date of Receipt: 12 31 2004
Transaction ID: SA11A1.5592
Amount of Each Receipt this Period: 200.00
Monthly Payroll Deduction

B.
Full Name (Last, First, Middle Initial)
Mr. Brian A. Bush
Mailing Address 12408 Timber Bend
City: Little Rock | State: AR | Zip Code: 72211
FEC ID number of contributing federal political committee: C
Name of Employer: Stephens Inc.
Occupation: Executive
Receipt For: Primary General
Other (specify)
Aggregate Year-to-Date: 1870.00
Date of Receipt: 12 31 2004
Transaction ID: SA11A1.5593
Amount of Each Receipt this Period: 340.00
Monthly Payroll Deduction

C.
Full Name (Last, First, Middle Initial)
Mr. Ed Carter
Mailing Address 111 Center Street
City: Little Rock | State: AR | Zip Code: 72201
FEC ID number of contributing federal political committee: C
Name of Employer: Stephens Inc.
Occupation: Executive
Receipt For: Primary General
Other (specify)
Aggregate Year-to-Date: 499.92
Date of Receipt: 12 31 2004
Transaction ID: SA11A1.5594
Amount of Each Receipt this Period: 83.32
Monthly Payroll Deduction

SUBTOTAL of Receipts This Page (optional) ..... ▶ 623.32

TOTAL This Period (last page this line number only) ..... ▶

SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS

Use separate schedule(s) or each category of the Detailed Summary Page

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NAME OF COMMITTEE (In Full)
Stephens Inc. Federal Political Action Committee

A.
Full Name (Last, First, Middle Initial)
Mr. Slip Clemmons
Mailing Address 1006 N. Monroe
City: Little Rock | State: AR | Zip Code: 72205
FEC ID number of contributing federal political committee: C
Name of Employer: Stephens Inc.
Occupation: Executive
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 200.04
Date of Receipt: 12 31 2004
Transaction ID: SA11A1.5596
Amount of Each Receipt this Period: 33.34
Monthly Payroll Deduction

B.
Full Name (Last, First, Middle Initial)
Mr. Jim Compton
Mailing Address PO Box 3507
City: Little Rock | State: AR | Zip Code: 72203
FEC ID number of contributing federal political committee: C
Name of Employer: Stephens Inc.
Occupation: Executive
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 500.00
Date of Receipt: 12 31 2004
Transaction ID: SA11A1.5597
Amount of Each Receipt this Period: 100.00
Monthly Payroll Deduction

C.
Full Name (Last, First, Middle Initial)
Mr. Brad Ehler
Mailing Address 111 Center Street
City: Little Rock | State: AR | Zip Code: 72201
FEC ID number of contributing federal political committee: C
Name of Employer: Stephens Inc.
Occupation: Executive
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 1150.00
Date of Receipt: 12 31 2004
Transaction ID: SA11A1.5598
Amount of Each Receipt this Period: 200.00
Monthly Payroll Deduction

SUBTOTAL of Receipts This Page (optional) ..... ▶ 333.34

TOTAL This Period (last page this line number only) ..... ▶

SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS

Use separate schedule(s) or each category of the Detailed Summary Page

FOR LINE NUMBER: PAGE 9 / 13
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NAME OF COMMITTEE (In Full)
Stephens Inc. Federal Political Action Committee

A.
Full Name (Last, First, Middle Initial)
Mr Mark Hineuber
Mailing Address 111 Center St
City: Little Rock State: AR Zip Code: 72201
FEC ID number of contributing federal political committee: C
Name of Employer: Stephens Inc
Occupation: Executive
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 400.00
Date of Receipt: 11 23 2004
Transaction ID: SA11A1.5616
Amount of Each Receipt this Period: 100.00
Monthly Deposit

B.
Full Name (Last, First, Middle Initial)
Mr. David Knight
Mailing Address 3 West Palisades
City: Little Rock State: AR Zip Code: 72207
FEC ID number of contributing federal political committee: C
Name of Employer: Stephens Inc.
Occupation: Executive
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 999.98
Date of Receipt: 12 31 2004
Transaction ID: SA11A1.5601
Amount of Each Receipt this Period: 166.66
Monthly Payroll Deduction

C.
Full Name (Last, First, Middle Initial)
Steven Middleton
Mailing Address 52 Duclair Ct.
City: Little Rock State: AR Zip Code: 72211
FEC ID number of contributing federal political committee: C
Name of Employer: Stephens Inc
Occupation: Executive
Receipt For: Primary General Other (specify)
Aggregate Year-to-Date: 1200.00
Date of Receipt: 12 31 2004
Transaction ID: SA11A1.5603
Amount of Each Receipt this Period: 200.00
Monthly Payroll Deduction

SUBTOTAL of Receipts This Page (optional) ..... ▶ 466.66

TOTAL This Period (last page this line number only) ..... ▶

SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS

Use separate schedule(s) or each category of the Detailed Summary Page

FOR LINE NUMBER: PAGE 10 / 13
(check only one)
[X] 11a [ ] 11b [ ] 11c [ ] 12
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NAME OF COMMITTEE (In Full)
Stephens Inc. Federal Political Action Committee

A.
Full Name (Last, First, Middle Initial)
Mr. Jim Mitchell
Mailing Address 111 Center Street
City: Little Rock State: AR Zip Code: 72201
FEC ID number of contributing federal political committee: C
Name of Employer: Stephens Inc
Occupation: Executive
Receipt For: Primary General
Other (specify)
Aggregate Year-to-Date: 240.00
Date of Receipt: 12 31 2004
Transaction ID: SA11A1.5604
Amount of Each Receipt this Period: 40.00
Monthly Payroll Deduction

B.
Full Name (Last, First, Middle Initial)
Mr. David Moix
Mailing Address 111 Center Street
City: Little Rock State: AR Zip Code: 72201
FEC ID number of contributing federal political committee: C
Name of Employer: Stephens Inc.
Occupation: Executive
Receipt For: Primary General
Other (specify)
Aggregate Year-to-Date: 575.00
Date of Receipt: 12 31 2004
Transaction ID: SA11A1.5605
Amount of Each Receipt this Period: 100.00
Monthly Payroll Deduction

C.
Full Name (Last, First, Middle Initial)
Mr. Bobbie Nichols
Mailing Address 1009 Fawnwood Road
City: Little Rock State: AR Zip Code: 72207
FEC ID number of contributing federal political committee: C
Name of Employer: Stephens Inc.
Occupation: Executive
Receipt For: Primary General
Other (specify)
Aggregate Year-to-Date: 575.00
Date of Receipt: 12 31 2004
Transaction ID: SA11A1.5606
Amount of Each Receipt this Period: 100.00
Monthly Payroll Deduction

SUBTOTAL of Receipts This Page (optional) ..... ▶ **240.00**

TOTAL This Period (last page this line number only) ..... ▶

SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS

Use separate schedule(s) or each category of the Detailed Summary Page

FOR LINE NUMBER: PAGE 11 / 13
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[X] 11a [ ] 11b [ ] 11c [ ] 12
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NAME OF COMMITTEE (In Full)
Stephens Inc. Federal Political Action Committee

A.
Full Name (Last, First, Middle Initial)
Mr. Robert L. Schulte
Mailing Address #3 Hearthside
City: Little Rock | State: AR | Zip Code: 72207
FEC ID number of contributing federal political committee: C
Name of Employer: Stephens Group Inc.
Occupation: Executive
Receipt For: Primary General
Other (specify)
Aggregate Year-to-Date: 500.04
Date of Receipt: 12 31 2004
Transaction ID: SA11A1.5608
Amount of Each Receipt this Period: 83.34
Monthly Payroll Deduction

B.
Full Name (Last, First, Middle Initial)
Mr. Mike Scott
Mailing Address PO Box 3507
City: Little Rock | State: AR | Zip Code: 72201
FEC ID number of contributing federal political committee: C
Name of Employer: Stephens Inc
Occupation: Executive
Receipt For: Primary General
Other (specify)
Aggregate Year-to-Date: 600.00
Date of Receipt: 12 31 2004
Transaction ID: SA11A1.5609
Amount of Each Receipt this Period: 100.00
Monthly Payroll Deduction

C.
Full Name (Last, First, Middle Initial)
Mr. Allen Sullivan
Mailing Address 111 Center Street
City: Little Rock | State: AR | Zip Code: 72201
FEC ID number of contributing federal political committee: C
Name of Employer: Stephens Inc.
Occupation: Executive
Receipt For: Primary General
Other (specify)
Aggregate Year-to-Date: 499.92
Date of Receipt: 12 31 2004
Transaction ID: SA11A1.5610
Amount of Each Receipt this Period: 83.32
Monthly Payroll Deduction

SUBTOTAL of Receipts This Page (optional) ..... ▶ 266.66

TOTAL This Period (last page this line number only) ..... ▶

SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS

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NAME OF COMMITTEE (In Full)
Stephens Inc. Federal Political Action Committee

A.
Full Name (Last, First, Middle Initial)
Mr. Allen Tedford
Mailing Address PO Box 3507
City: Little Rock State: AR Zip Code: 72203
FEC ID number of contributing federal political committee: C
Name of Employer: Stephens Inc.
Occupation: Executive
Receipt For: Primary General
Other (specify)
Aggregate Year-to-Date: 420.00
Date of Receipt: 12 31 2004
Transaction ID: SA11A1.5611
Amount of Each Receipt this Period: 84.00
Monthly Payroll Deduction

B.
Full Name (Last, First, Middle Initial)
Mr. William Tedford
Mailing Address 5607 Hawthorne
City: Little Rock State: AR Zip Code: 72207
FEC ID number of contributing federal political committee: C
Name of Employer: Stephens Inc
Occupation: Executive
Receipt For: Primary General
Other (specify)
Aggregate Year-to-Date: 999.98
Date of Receipt: 12 31 2004
Transaction ID: SA11A1.5612
Amount of Each Receipt this Period: 166.66
Monthly Payroll Deduction

C.
Full Name (Last, First, Middle Initial)
Mr. Frank Thomas
Mailing Address 14601 Black Bear
City: Little Rock State: AR Zip Code: 72212
FEC ID number of contributing federal political committee: C
Name of Employer: Stephens Inc.
Occupation: Executive
Receipt For: Primary General
Other (specify)
Aggregate Year-to-Date: 1200.00
Date of Receipt: 12 31 2004
Transaction ID: SA11A1.5613
Amount of Each Receipt this Period: 200.00
Monthly Payroll Deduction

SUBTOTAL of Receipts This Page (optional) ..... ▶ 450.66

TOTAL This Period (last page this line number only) ..... ▶

SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTS

Use separate schedule(s) or each category of the Detailed Summary Page

FOR LINE NUMBER: PAGE 13 / 13
(check only one)
[X] 11a [ ] 11b [ ] 11c [ ] 12
[ ] 13 [ ] 14 [ ] 15 [ ] 16 [ ] 17

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NAME OF COMMITTEE (In Full)
Stephens Inc. Federal Political Action Committee

A.
Full Name (Last, First, Middle Initial)
Mr. Pat Walsh
Mailing Address PO Box 3507
City: Little Rock State: AR Zip Code: 72203
FEC ID number of contributing federal political committee: C
Name of Employer: Stephens. Inc.
Occupation: Executive
Receipt For: Primary General
Other (specify)
Aggregate Year-to-Date: 1000.00

Date of Receipt: 12 14 2004
Transaction ID: SA11A1.5619
Amount of Each Receipt this Period: 1000.00
Monthly Deposit

B.
Full Name (Last, First, Middle Initial)
Mr. John White
Mailing Address 15 Longlea Drive
City: Little Rock State: AR Zip Code: 72212
FEC ID number of contributing federal political committee: C
Name of Employer: Stephens Inc.
Occupation: Executive
Receipt For: Primary General
Other (specify)
Aggregate Year-to-Date: 1000.00

Date of Receipt: 12 31 2004
Transaction ID: SA11A1.5614
Amount of Each Receipt this Period: 200.00
Monthly Payroll Deduction

SUBTOTAL of Receipts This Page (optional) ..... ▶	1200.00
TOTAL This Period (last page this line number only) ..... ▶	4001.30