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May 7, 2013

Paul Stoetzer Senior Campaign Finance Analyst Reports Analysis Division Federal Election Commission 999 E Street, NW Washington, DC 20463

Identification Number: C00193433

Reference: Year End Report (11/27/12-12/31/12)

Dear Mr. Stoetzer:

Please be advised that the Committee makes transfers from its non-federal account for allocated activity within a 70-day time period. Emily's List has the appropriate procedures in place to ensure that this time period of 10 days before or 60 days after the payment to the vendor is always honored. The PSP12 transfer of \$43,343.55 disclosed on our report on December 20, 2012 was for expenses paid October 25 through December 20, 2012.

If you require further information or clarification, please contact me.

Sincerely,

Caroline C. Fines Assistant Treasurer