PEDERAL ELECTION COMMISSION WASHINGTON, D.C. 20463 May **5, 2004** RQ-2

D. Terry Mackay, Treasurer Zions Bancorporation Political Action Committee 255 North Admiral Byrd Rd. Salt Lake City, UT 84116

Response Due Date: June 4, 2004

Identification Number: C00275230

Reference:

Year End Report (7/1/03-12/31/03)

Dear Mr. Mackay:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. This notice requests information essential to full public disclosure of your federal election campaign finances. An adequate response must be received at the Commission by the response date noted above. An itemization of the information needed follows:

-Your report(s) was not signed by the treasurer or designated agent listed on your Statement of Organization. Please amend your report(s) by providing the signature of an individual that is authorized to sign the report(s). 2 U.S.C. §434(a)(1) and 11 CFR §104.14(a) and (d) If a new treasurer has been appointed, please file an amended Statement of Organization (FORM 1) or a letter (if not an electronic filer) to reflect this change.

The beginning cash balance of this report should equal the ending balance of your 2003 Mid-Year Report. Please clarify this discrepancy and amend any subsequent report(s) that may be affected by this correction.

-The totals listed on Lines 6, 7(c), 11(a)(iii), 11(d), 19, 20, 23, 29, 31 and 32, Column B of the Summary and Detailed Summary Page(s) appear to be incorrect. Please he advised that you should add the "Calendar Year-to-Date" total from your previous report to the current "Total This Period" figure from Column A to derive the correct Column B totals. Please amend your report and any subsequent reports that may be affected by this correction.

-For future reporting, please be advised that only contributions to federal candidates and political committees should be itemized on a separate Schedule B supporting Line 23 of the Detailed Summary Page. Contributions to non-federal candidates and committees should be itemized on Schedule B supporting Line 29.

Unlike previous election cycles, you will not receive an additional notice from the Commission on this matter. Adequate responses received on or before this date will be taken into consideration in determining whether audit action will be initiated. Requests for extensions of time in which to respond will not be considered. Failure to provide an adequate response by this date may result in an audit of the committee. Failure to comply with the provisions of the Act may also result in an enforcement action against the committee. Any response submitted by your committee will be placed on the public record and will be considered by the Commission prior to taking enforcement action.

Electronic filers must file amendments (to include statements, designations and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. If you should have any questions regarding this matter or wish to verify the adequacy of your response, please contact me on out toll-free number (800) 424-9530 (at the prempt press 1, then press 2 to reach the Reports Analysis Division) or my local number (202) 694-1639.

Sincerely,

Colleon Manning

Senior Campaign Finance Analyst

Reports Analysis Division