

**A-G79 @ B9CI G'H9LH'fl 97 : cfa ' - - Ł**

During the course of a recent audit, it was discovered that our previous vendor was reporting payroll deductions on the date the funds were being deposited into the PAC bank account instead of the actual payroll date. This caused payrolls to be reported anywhere from a few days to a week after the correct date and the last payroll of the year to be reported in January of the following year. As of November 2014, we contracted a new compliance vendor who then began reporting payroll deductions on the actual payroll date instead of the date of deposit. As a result, this report reflects an excessive contribution for Mr. Peter Delaney in the 2014 calendar when in fact, his contributions for this year were not excessive and \$376.92 of his contributions reported in 2014 were actually made in December of 2013.

\*\*\*\*\*