

ETEXT ATTACHMENT

03/18/2003 19 : 23

This submission responds to the Commission's letter of March 5, 2003 with regards to the committee's July Quarterly Report.

Please note that the committee adjusted its Schedule H1 based upon a downward revision in its anticipated support of federal candidates during the election cycle.

At the time of the adjustment, the contributions to federal candidates had not yet been made.

Ultimately, the ratio properly reflected the actual support provided to federal and non-federal candidates during the election cycle.

No adjustments are necessary since the federal portion of the ratio was adjusted down rather than up.