



# SIFMA<sup>®</sup> PAC

Securities Industry and Financial Markets Association Political Action Committee

1101 New York Avenue, 7th Floor ▪ Washington, DC 20005-4269 ▪ P: 202.962.7300 ▪ F: 202.962.7305 ▪ www.SIFMA.org

RECEIVED  
FEC MAIL CENTER

2008 MAR 27 AM 9:22

March 26, 2008

Mr. Corbin T. Jones  
Senior Campaign Finance Analyst  
Reports Analysis Division  
Federal Election Commission  
999 E Street, N.W.  
Washington, D.C. 20463

Re: October and November 2007 Monthly Reports

Dear Mr. Jones:

I am in receipt of your two letters dated February 27, 2008 regarding the Securities Industry and Financial Markets Association Political Action Committee ("SIFMA PAC") October and November 2007 Monthly Reports. Your letters identify three candidate committees to which may have inadvertently exceeded its per election contribution limit. We have reviewed the records which you have provided as well as our own internal records and discovered that in these three cases SIFMA PAC inadvertently failed to aggregate the contributions made by the Bond Market Association PAC with the contributions made by the Securities Industry Association PAC prior to the merger and affiliation of the two entities in November 2006. According to Advisory Opinion 1985-27, Fed. Election Camp. Fin. Guide (CCH) ¶ 5827 (1985), if the aggregated contributions to a particular candidate exceeded the \$5,000 per election limit prior to the committees becoming affiliated; the PACs will not be required to seek a refund. Rather, aggregation is performed only to determine future contribution limits. As a result, SIFMA PAC is seeking a \$1,500 refund from The Elizabeth Dole Committee, a \$1,000 refund from Mark Pryor for US Senate, and a \$2,500 refund from Mike Crapo for US Senate. Copies of those refund requests will be sent to you by mail.

We appreciate your bringing this issue to our attention and have taken corrective measures to prevent this mistake in the future.

Sincerely,  
Richard J. Hunt  
Treasurer

28039662845



# SIFMA<sup>®</sup> PAC

Securities Industry and Financial Markets Association Political Action Committee

1101 New York Avenue, 7th Floor ■ Washington, DC 20005-4269 ■ P: 202.962.7300 ■ F: 202.962.7305 ■ [www.SIFMA.org](http://www.SIFMA.org)

March 26, 2008

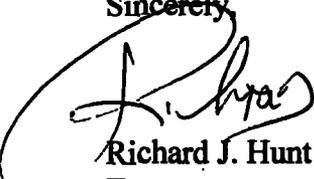
Mr. William C. Corbett  
Mike Crapo for US Senate  
PO Box 1948  
Boise, Idaho 83701

Dear Mr. Corbett:

The Federal Election Commission ("FEC") recently brought to my attention the fact that the Securities Industry and Financial Markets Association Political Action Committee (SIFMA PAC) inadvertently made an excessive contribution to your committee. We have reviewed the records that the FEC provided as well as our own internal records and discovered that SIFMA PAC inadvertently failed to aggregate an October 28, 2005 general election contribution made by the Bond Market Association PAC prior to its affiliation with the SIFMA PAC in November 2006. As a result, we must seek a refund of the SIFMA PAC contribution in the amount of \$2,500 dated September 25, 2007.

Thank you in advance for your cooperation.

Sincerely,

  
Richard J. Hunt  
Treasurer  
SIFMA PAC

CC: Corbin T. Jones  
Sr. Campaign Finance Analyst  
FEC

28039662846



# SIFMA<sup>®</sup> PAC

Securities Industry and Financial Markets Association Political Action Committee

1101 New York Avenue, 7th Floor ■ Washington, DC 20005-4269 ■ P: 202.962.7300 ■ F: 202.962.7305 ■ www.SIFMA.org

March 26, 2008

Brent D. Barringer, Treasurer  
Elizabeth Dole Committee Inc.  
P.O. Box 2918  
Raleigh, NC 27602

Dear Mr. Barringer:

The Federal Election Commission ("FEC") recently brought to my attention the fact that the Securities Industry and Financial Markets Association Political Action Committee (SIFMA PAC) inadvertently made an excessive contribution to your committee. We have reviewed the records that the FEC provided as well as our own internal records and discovered that SIFMA PAC inadvertently failed to aggregate the contributions made by the Bond Market Association PAC with the contributions made by the Securities Industry Association PAC prior to the affiliation of the two entities in November 2006. Since we are beyond the 60 day period for redesignating the contribution toward your general election, we must seek a refund of the \$1,500 SIFMA PAC contribution dated October 31, 2007.

Thank you in advance for your cooperation.

Sincerely,

Richard J. Hunt  
Treasurer  
SIFMA PAC

CC: Corbin T. Jones  
Sr. Campaign Finance Analyst  
FEC

28039662847



# SIFMA<sup>®</sup> PAC

Securities Industry and Financial Markets Association Political Action Committee

1101 New York Avenue, 7th Floor ■ Washington, DC 20005-4269 ■ P: 202.962.7300 ■ F: 202.962.7305 ■ [www.SIFMA.org](http://www.SIFMA.org)

March 26, 2008

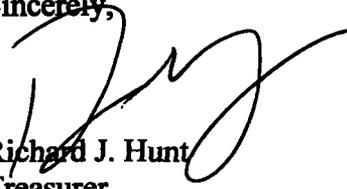
Phil Herrington, Treasurer  
Mark Pryor for Congress  
P.O. Box 2720  
Little Rock, AR 72203

Dear Mr. Herrington:

The Federal Election Commission ("FEC") recently brought to my attention the fact that the Securities Industry and Financial Markets Association Political Action Committee (SIFMA PAC) inadvertently made an excessive contribution to your committee. We have reviewed the records that the FEC provided as well as our own internal records and discovered that SIFMA PAC inadvertently failed to aggregate the June 30, 2006 contribution made by the Bond Market Association PAC with the contributions made by the Securities Industry Association PAC prior to the affiliation of the two entities in November 2006. As a result, since we are beyond the 60 day period for redesignating the contribution toward the general election, we must seek a \$1000 refund of the SIFMA PAC contribution dated October 4, 2007.

Thank you in advance for your cooperation.

Sincerely,

  
Richard J. Hunt  
Treasurer  
SIFMA PAC

CC: Corbin T. Jones  
Sr. Campaign Finance Analyst  
FEC

28039662848

Federal Election Commission  
**ENVELOPE REPLACEMENT PAGE FOR INCOMING DOCUMENTS**  
 The FEC added this page to the end of this filing to indicate how it was received.

28039662849

<input type="checkbox"/> Hand Delivered	Date of Receipt
<input type="checkbox"/> USPS First Class Mail	Postmarked
<input type="checkbox"/> USPS Registered/Certified	Postmarked (R/C)
<input type="checkbox"/> USPS Priority Mail	Postmarked
Delivery Confirmation™ or Signature Confirmation™ Label <input type="checkbox"/>	
<input type="checkbox"/> USPS Express Mail	Postmarked
<input type="checkbox"/> Postmark Illegible	
<input type="checkbox"/> No Postmark	
<input checked="" type="checkbox"/> Overnight Delivery Service (Specify): <i>Fed Ex</i>	Shipping Date <i>3/26/08</i>
Next Business Day Delivery <input checked="" type="checkbox"/>	
<input type="checkbox"/> Received from House Records & Registration Office	Date of Receipt
<input type="checkbox"/> Received from Senate Public Records Office	Date of Receipt
<input type="checkbox"/> Received from Electronic Filing Office	Date of Receipt
<input type="checkbox"/> Other (Specify):	Date of Receipt or Postmarked
<i>EW</i> PREPARER	<i>3/27/08</i> DATE PREPARED