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MEMORANDUM

TO: Debbie Manzano  
FROM: Lawrence Scherer  
DATE: March 10, 1997  
RE: 1995-96 Election Cycle Reports

In response to Lisa Stolaruk's letter of February 28, 1997, regarding delays in filing several financial disclosure reports, we offer the following explanations.

July Quarterly

The delay in filing this report was a result of our attempt to reconcile the Hispanic PAC bank account and to find the cause of the negative balance that was reported on the previous report.

October Quarterly and 30 Day Post-General

The PAC was in transition during this period and the new consultant was just getting up to speed on the situation. He was also not completely familiar with the forms and the filing process. In an attempt to more completely understand the forms and to reconcile the bank account with the forms, the consultant delayed filing while acquiring all pertinent information.

Year End Report

At the time that this report was due, it was clear that amendments were going to need to be done for the four previous reports (30 Day Post General, 12 Day Pre-General, October Quarterly and July Quarterly). In order that the Year End Report would adequately reflect these reports, we delayed the filing of the Year End Report until the four previous reports could be amended.

**Federal Election Commission  
 ENVELOPE REPLACEMENT PAGE  
 FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

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*JES*  
 PREPARER

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