

**FEC
FORM 3X****REPORT OF RECEIPTS
AND DISBURSEMENTS**
For Other Than An Authorized Committee

Office Use Only

1. NAME OF COMMITTEE (in full) TYPE OR PRINT ▼ Example: If typing, type over the lines.

12FE4M5

THOROUGHbred PAC

ADDRESS (number and street)

1634 I STREET, NW

SUITE 1200

WASHINGTON

DC

20006

☐ Check if different than previously reported. (ACC)

2. FEC IDENTIFICATION NUMBER ▼

CITY ▲

STATE ▲

ZIP CODE ▲

C C00425439

3. IS THIS
REPORTNEW
(N)

OR

AMENDED
(A)

4. TYPE OF REPORT

(Choose One)

(a) Quarterly Reports:

☐ April 15
Quarterly Report (Q1)☐ July 15
Quarterly Report (Q2)☐ October 15
Quarterly Report (Q3)☐ January 31
Year-End Report (YE)☐ July 31 Mid-Year
Report (Non-election
Year Only) (MY)☐ Termination Report
(TER)(b) Monthly
Report
Due On:☐ Feb 20 (M2)☐ May 20 (M5)☐ Aug 20 (M8)☐ Nov 20 (M11)
(Non-Election
Year Only)☐ Mar 20 (M3)☐ Jun 20 (M6)☐ Sep 20 (M9)☐ Dec 20 (M12)
(Non-Election
Year Only)☐ Apr 20 (M4)☐ Jul 20 (M7)☐ Oct 20 (M10)☒ Jan 31 (YE)

(c) 12-Day

PRE-Election

Report for the:

☐ Primary (12P)☐ Convention (12C)☐ General (12G)☐ Special (12S)☐ Runoff (12R)

Election on

M M M / D D D / Y Y Y Y Y Y

in the
State of

(d) 30-Day

POST-Election

Report for the:

☐ General (30G)☐ Runoff (30R)☐ Special (30S)

Election on

M M M / D D D / Y Y Y Y Y Y

in the
State of

5. Covering Period

M M M / D D D / Y Y Y Y Y Y
12 01 2023

through

M M M / D D D / Y Y Y Y Y Y
12 31 2023

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer

Whitfield, Ed, , ,

Signature of Treasurer

Whitfield, Ed, , ,

Date

M M M / D D D / Y Y Y Y Y Y
01 31 2024

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 52 U.S.C. § 30109.

Office
Use
Only**FEC FORM 3X**
Rev. 05/2016

**SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS**

FEC Form 3X (Rev. 05/2016)

Page 2

Write or Type Committee Name

THOROUGHbred PACReport Covering the Period: From:

M M	/	D D	/	Y Y Y Y Y
12		01		2023

 To:

M M	/	D D	/	Y Y Y Y Y
12		31		2023

	COLUMN A This Period	COLUMN B Calendar Year-to-Date
6. (a) Cash on Hand January 1, <div>2023</div>		1237863.89
(b) Cash on Hand at Beginning of Reporting Period.....	1127222.90	
(c) Total Receipts (from Line 19)	- 8723.97	- 12399.38
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B).....	1118498.93	1225464.51
7. Total Disbursements (from Line 31).....	7500.00	114465.58
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d)).....	1110998.93	1110998.93
9. Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)	0.00	
10. Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)	0.00	

☒ This committee has qualified as a multicandidate committee. (see FEC FORM 1M)**For further information, contact the Federal Election Commission at 800-424-9530 or visit www.fec.gov**

DETAILED SUMMARY PAGE of Receipts

FEC Form 3X (Rev. 05/2016)

Page 3

Write or Type Committee Name

THOROUGHbred PAC

Report Covering the Period:

From:

M	M	/	D	D	/	Y	Y	Y	Y
1	2		0	1		2	0	2	3

To:

M	M	/	D	D	/	Y	Y	Y	Y
1	2		3	1		2	0	2	3

I. Receipts	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
11. Contributions (other than loans) From:		
(a) Individuals/Persons Other Than Political Committees		
(i) Itemized (use Schedule A).....	0.00	0.00
(ii) Unitemized	0.00	0.00
(iii) TOTAL (add Lines 11(a)(i) and (ii)).....▶	0.00	0.00
(b) Political Party Committees	0.00	0.00
(c) Other Political Committees (such as PACs).....	0.00	0.00
(d) Total Contributions (add Lines 11(a)(iii), (b), and (c)) (Carry Totals to Line 33, page 5)	0.00	0.00
12. Transfers From Affiliated/Other Party Committees.....	0.00	0.00
13. All Loans Received	0.00	0.00
14. Loan Repayments Received.....	0.00	0.00
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.) (Carry Totals to Line 37, page 5).....	0.00	0.00
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees.....	0.00	0.00
17. Other Federal Receipts (Dividends, Interest, etc.).....	- 8723.97	- 12399.38
18. Transfers from Non-Federal and Levin Funds		
(a) Non-Federal Account (from Schedule H3)	0.00	0.00
(b) Levin Funds (from Schedule H5)	0.00	0.00
(c) Total Transfers (add 18(a) and 18(b))..	0.00	0.00
19. Total Receipts (add Lines 11(d), 12, 13, 14, 15, 16, 17, and 18(c))	- 8723.97	- 12399.38
20. Total Federal Receipts (subtract Line 18(c) from Line 19)	- 8723.97	- 12399.38

DETAILED SUMMARY PAGE

of Disbursements

FEC Form 3X (Rev. 05/2016)

Page 4

II. Disbursements	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
21. Operating Expenditures:		
(a) Allocated Federal/Non-Federal Activity (from Schedule H4)		
(i) Federal Share	0.00	0.00
(ii) Non-Federal Share.....	0.00	0.00
(b) Other Federal Operating Expenditures	0.00	39135.58
(c) Total Operating Expenditures (add 21(a)(i), (a)(ii), and (b))	0.00	39135.58
22. Transfers to Affiliated/Other Party Committees.....	0.00	0.00
23. Contributions to Federal Candidates/Committees and Other Political Committees.....	7500.00	64500.00
24. Independent Expenditures (use Schedule E)	0.00	0.00
25. Coordinated Party Expenditures (52 U.S.C. § 30116(d)) (use Schedule F).....	0.00	0.00
26. Loan Repayments Made.....	0.00	0.00
27. Loans Made.....	0.00	0.00
28. Refunds of Contributions To:		
(a) Individuals/Persons Other Than Political Committees	0.00	0.00
(b) Political Party Committees	0.00	0.00
(c) Other Political Committees (such as PACs).....	0.00	0.00
(d) Total Contribution Refunds (add Lines 28(a), (b), and (c)).....	0.00	0.00
29. Other Disbursements (Including Non-Federal Donations).....	0.00	10830.00
30. Federal Election Activity (52 U.S.C. § 30101(20))		
(a) Allocated Federal Election Activity (from Schedule H6)		
(i) Federal Share	0.00	0.00
(ii) "Levin" Share.....	0.00	0.00
(b) Federal Election Activity Paid Entirely With Federal Funds	0.00	0.00
(c) Total Federal Election Activity (add Lines 30(a)(i), 30(a)(ii) and 30(b))	0.00	0.00
31. Total Disbursements (add Lines 21(c), 22, 23, 24, 25, 26, 27, 28(d), 29 and 30(c)) ..	7500.00	114465.58
32. Total Federal Disbursements (subtract Line 21(a)(ii) and Line 30(a)(ii) from Line 31).....	7500.00	114465.58

DETAILED SUMMARY PAGE
of Disbursements

FEC Form 3X (Rev. 05/2016)

III. Net Contributions/ Operating Expenditures	COLUMN A Total This Period	COLUMN B Calendar Year-to-Date
33. Total Contributions (other than loans) (from Line 11(d), page 3)	0.00	0.00
34. Total Contribution Refunds (from Line 28(d))	0.00	0.00
35. Net Contributions (other than loans) (subtract Line 34 from Line 33)	0.00	0.00
36. Total Federal Operating Expenditures (add Line 21(a)(i) and Line 21(b))▶	0.00	39135.58
37. Offsets to Operating Expenditures (from Line 15, page 3).....	0.00	0.00
38. Net Operating Expenditures (subtract Line 37 from Line 36)▶	0.00	39135.58

SCHEDULE A (FEC Form 3X) **ITEMIZED RECEIPTS**

Use separate schedule(s)
for each category of the
Detailed Summary Page

FOR LINE NUMBER: PAGE 6 OF 9

(check only one)

☐ 11a ☐ 11b ☐ 11c ☐ 12
☐ 13 ☐ 14 ☐ 15 ☐ 16 ☒ 17

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)

THOROUGHbred PAC

Full Name of Individual (Last, First, Middle Initial) or Full Organization Name

A. Easterly Government Properties, Inc.

Mailing Address 2101 L Street NW

City
Washington

State
DC

Zip Code
20037

FEC ID number of contributing
federal political committee.

C

Name of Employer (for Individual)

Occupation (for Individual)

Receipt For:

☐ Primary ☐ General
☐ Other (specify) ▼

Aggregate Year-to-Date ▼

- 22613.02

Date of Receipt

12 / 11 / 2023

Transaction ID : SA17.5964

Amount of Each Receipt this Period

- 11159.11

☐ Memo Item

Capital Loss

Full Name of Individual (Last, First, Middle Initial) or Full Organization Name

B. Mairs & Power Growth Fund

Mailing Address U.S. Bancorp Fund Services, LLC
P.O. Box 701

City
Milwaukee

State
WI

Zip Code
53201

FEC ID number of contributing
federal political committee.

C

Name of Employer (for Individual)

Occupation (for Individual)

Receipt For:

☐ Primary ☐ General
☐ Other (specify) ▼

Aggregate Year-to-Date ▼

349.27

Date of Receipt

12 / 19 / 2023

Transaction ID : SA17.5959

Amount of Each Receipt this Period

280.07

☐ Memo Item

Capital Gains

Full Name of Individual (Last, First, Middle Initial) or Full Organization Name

C. Mairs & Power Growth Fund

Mailing Address U.S. Bancorp Fund Services, LLC
P.O. Box 701

City
Milwaukee

State
WI

Zip Code
53201

FEC ID number of contributing
federal political committee.

C

Name of Employer (for Individual)

Occupation (for Individual)

Receipt For:

☐ Primary ☐ General
☐ Other (specify)

Aggregate Year-to-Date ▼

434.34

Date of Receipt

12 / 19 / 2023

Transaction ID : SA17.5960

Amount of Each Receipt this Period

85.07

☐ Memo Item

Dividend

SUBTOTAL of Receipts This Page (optional)..... ►

TOTAL This Period (last page this line number only)..... ►

- 10793.97

SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTSUse separate schedule(s)
for each category of the
Detailed Summary Page

FOR LINE NUMBER: PAGE 7 OF 9

(check only one)

<input type="checkbox"/> 11a	<input type="checkbox"/> 11b	<input type="checkbox"/> 11c	<input type="checkbox"/> 12	<input checked="" type="checkbox"/> 17
<input type="checkbox"/> 13	<input type="checkbox"/> 14	<input type="checkbox"/> 15	<input type="checkbox"/> 16	

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)

THOROUGHbred PAC

Full Name of Individual (Last, First, Middle Initial) or Full Organization Name

A. National Rural Utilities Cooperative Finance Corporation

Mailing Address 20701 Cooperative Way

City
SterlingState
VAZip Code
20166FEC ID number of contributing
federal political committee.

C

Name of Employer (for Individual)

Occupation (for Individual)

Receipt For:

☐ Primary ☐ General
☐ Other (specify) ▼

Aggregate Year-to-Date ▼

699.96

Date of Receipt

M M / D D / Y Y Y Y Y
12 / 15 / 2023

Transaction ID : SA17.5957

Amount of Each Receipt this Period

58.33

☐ Memo Item

Interest

Full Name of Individual (Last, First, Middle Initial) or Full Organization Name

B. Vanguard 500 Index Fund

Mailing Address PO Box 2600

City

Valley Forge

State

PA

Zip Code

19482

FEC ID number of contributing
federal political committee.

C

Name of Employer (for Individual)

Occupation (for Individual)

Receipt For:

☐ Primary ☐ General
☐ Other (specify) ▼

Aggregate Year-to-Date ▼

1136.55

Date of Receipt

M M / D D / Y Y Y Y Y
12 / 20 / 2023

Transaction ID : SA17.5961

Amount of Each Receipt this Period

324.17

☐ Memo Item

Dividend

Full Name of Individual (Last, First, Middle Initial) or Full Organization Name

C. Vanguard High Dividend Yield Index Fund

Mailing Address PO Box 2600

City

Valley Forge

State

PA

Zip Code

19482

FEC ID number of contributing
federal political committee.

C

Name of Employer (for Individual)

Occupation (for Individual)

Receipt For:

☐ Primary ☐ General
☐ Other (specify)

Aggregate Year-to-Date ▼

3382.90

Date of Receipt

M M / D D / Y Y Y Y Y
12 / 18 / 2023

Transaction ID : SA17.5958

Amount of Each Receipt this Period

1081.82

☐ Memo Item

Dividend

SUBTOTAL of Receipts This Page (optional)..... ►

TOTAL This Period (last page this line number only)..... ►

1464.32

SCHEDULE A (FEC Form 3X)
ITEMIZED RECEIPTSUse separate schedule(s)
for each category of the
Detailed Summary Page

FOR LINE NUMBER: PAGE 8 OF 9

(check only one)

<input type="checkbox"/> 11a	<input type="checkbox"/> 11b	<input type="checkbox"/> 11c	<input type="checkbox"/> 12	<input type="checkbox"/> 13	<input type="checkbox"/> 14	<input type="checkbox"/> 15	<input type="checkbox"/> 16	<input checked="" type="checkbox"/> 17
------------------------------	------------------------------	------------------------------	-----------------------------	-----------------------------	-----------------------------	-----------------------------	-----------------------------	--

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)

THOROUGHbred PAC

Full Name of Individual (Last, First, Middle Initial) or Full Organization Name

A. Vanguard LifeStrategy Income

Mailing Address PO Box 2600

City
Valley ForgeState
PAZip Code
19482FEC ID number of contributing
federal political committee.

C

Name of Employer (for Individual)

Occupation (for Individual)

Receipt For:

☐ Primary ☐ General
☐ Other (specify) ▼

Aggregate Year-to-Date ▼

1005.71

Date of Receipt

M M / D D / Y Y Y Y Y
12 / 29 / 2023

Transaction ID : SA17.5962

Amount of Each Receipt this Period

452.51

☐ Memo Item

Dividend

Full Name of Individual (Last, First, Middle Initial) or Full Organization Name

B. Visa Inc.

Mailing Address 900 Metro Center Blvd

City
Foster CityState
CAZip Code
94404FEC ID number of contributing
federal political committee.

C

Name of Employer (for Individual)

Occupation (for Individual)

Receipt For:

☐ Primary ☐ General
☐ Other (specify) ▼

Aggregate Year-to-Date ▼

282.49

Date of Receipt

M M / D D / Y Y Y Y Y
12 / 01 / 2023

Transaction ID : SA17.5956

Amount of Each Receipt this Period

78.77

☐ Memo Item

Dividend

Full Name of Individual (Last, First, Middle Initial) or Full Organization Name

C. Wells Fargo

Mailing Address P.O Box 6995

City
PortlandState
ORZip Code
97228FEC ID number of contributing
federal political committee.

C

Name of Employer (for Individual)

Occupation (for Individual)

Receipt For:

☐ Primary ☐ General
☐ Other (specify)

Aggregate Year-to-Date ▼

1535.85

Date of Receipt

M M / D D / Y Y Y Y Y
12 / 31 / 2023

Transaction ID : SA17.5963

Amount of Each Receipt this Period

74.40

☐ Memo Item

Interest

SUBTOTAL of Receipts This Page (optional)..... ►**TOTAL** This Period (last page this line number only)..... ►

605.68

- 8723.97

SCHEDULE B (FEC Form 3X)
ITEMIZED DISBURSEMENTSUse separate schedule(s)
for each category of the
Detailed Summary PageFOR LINE NUMBER:
(check only one)

PAGE 9 OF 9

<input type="checkbox"/> 21b	<input type="checkbox"/> 22	<input checked="" type="checkbox"/> 23	<input type="checkbox"/> 26	<input type="checkbox"/> 27
<input type="checkbox"/> 28a	<input type="checkbox"/> 28b	<input type="checkbox"/> 28c	<input type="checkbox"/> 29	<input type="checkbox"/> 30b

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)

THOROUGHbred PAC

Full Name (Last, First, Middle Initial)

A. CRAMER FOR SENATE

Mailing Address PO BOX 396

City
BISMARCKState
NDZip Code
58502

Purpose of Disbursement

Candidate Name

CRAMER, KEVIN, , ,

Office Sought:

<input type="checkbox"/> House
<input checked="" type="checkbox"/> Senate
<input type="checkbox"/> President

Disbursement For: 2024

<input checked="" type="checkbox"/> Primary	<input type="checkbox"/> General
<input type="checkbox"/> Other (specify) ▼	

State: ND

District: 00

Date of Disbursement

M M	/	D D	/	Y Y Y Y Y Y
12	/	12	/	2023

FEC Identification Number

C C00504704**Transaction ID : SB23.5969**

Amount of Each Disbursement this Period

2500.00

☐ Memo Item

Full Name (Last, First, Middle Initial)

B. DR JOHN JOYCE FOR CONGRESSMailing Address 1002 LOGAN BLVD
STE 114 #237City
ALTOONAState
PAZip Code
16602

Purpose of Disbursement

Candidate Name

JOYCE, JOHN, , ,

Office Sought:

<input checked="" type="checkbox"/> House
<input type="checkbox"/> Senate
<input type="checkbox"/> President

Disbursement For: 2024

<input checked="" type="checkbox"/> Primary	<input type="checkbox"/> General
<input type="checkbox"/> Other (specify) ▼	

State: PA

District: 13

Date of Disbursement

M M	/	D D	/	Y Y Y Y Y Y
12	/	04	/	2023

FEC Identification Number

C C00674259**Transaction ID : SB23.5965**

Amount of Each Disbursement this Period

2500.00

☐ Memo Item

Full Name (Last, First, Middle Initial)

C. ROBERT ADERHOLT FOR CONGRESS

Mailing Address P. O. BOX 1158

City
HALEYVILLEState
ALZip Code
35565

Purpose of Disbursement

Candidate Name

ADERHOLT, ROBERT B. REP., , ,

Office Sought:

<input checked="" type="checkbox"/> House
<input type="checkbox"/> Senate
<input type="checkbox"/> President

Disbursement For: 2024

<input checked="" type="checkbox"/> Primary	<input type="checkbox"/> General
<input type="checkbox"/> Other (specify) ▼	

State: AL

District: 04

Date of Disbursement

M M	/	D D	/	Y Y Y Y Y Y
12	/	12	/	2023

FEC Identification Number

C C00313247**Transaction ID : SB23.5968**

Amount of Each Disbursement this Period

2500.00

☐ Memo Item**SUBTOTAL** of Disbursements This Page (optional).....▶

7500.00

TOTAL This Period (last page this line number only).....▶

7500.00