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March 17, 2004

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Public Records Office
Federal Election Commission
999 E Street, N.W.
Washington, D.C. 20465

Re: Legg Mason, Inc. Political Action Committee

Ladies and Gentlemen:

Pursuant to Section 102.2(a)(2) of Title 11 of the Code of Federal Regulations, please be advised of the following with respect to the Statement of Organization of Legg Mason, Inc. Political Action Committee ("LMPAC"):

1. Name and address of LMPAC:

Legg Mason, Inc. Political Action Committee
100 Light Street
35th Floor
Baltimore, MD 21202
2. Federal Election Commission Identification No.: C00195586
3. Changes to Statement of Organization and Effective Date:
 - a. Peter L. Bain replaced Timothy C. Scheve as Chairman on February 6, 2004.
 - b. Timothy C. Scheve was appointed Vice Chairman effective February 6, 2004 to replace Richard Himelfarb who resigned effective such date.
 - c. Mark R. Fetting was appointed Secretary effective February 6, 2004 to replace James W. Brinkley who resigned effective such date.

As a result, the current officers of LMPAC are:

Peter L. Bain	Chairman
Timothy C. Scheve	Vice Chairman
Mark R. Fetting	Secretary
Charles J. Daley, Jr	Treasurer
Cheryl L. Ruth	Assistant Treasurer

If you have any questions regarding this filing, please contact Cheryl Ruth or the undersigned at (410) 539-0000.

Sincerely,



Cheryl L. Ruth
Assistant Treasurer
Legg Mason, Inc. Political Action Committee

Cc: State Administrative Board of Election Laws
P.O. Box 6486
Annapolis, Maryland 21401

Federal Election Commission
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