

TELEPHONE
(404) 815-3800
FACSIMILE
(404) 815-3809

CAL SMITH
DIRECT DIAL (404) 815-3799

SMITH, GAMBRELL & RUSSELL, LLP

ATTORNEYS AT LAW
SUITE 3100, PROMENADE II
1230 PEACHTREE STREET, N.E.
ATLANTA, GEORGIA 30309-3592

ESTABLISHED 1893

RECEIVED
FEDERAL ELECTION
COMMISSION
SEP 8 2 08 PM '98

WEBSITE
www.egrcl.com

DIRECT FAX (404) 885-7099
E-MAIL: WCSMITH@SGRATL.COM

September 2, 1998

**CERTIFIED MAIL
RETURN RECEIPT REQUESTED**

Mr. Scott Francis
Reports Analyst
Reports Analysis Division
Federal Election Commission
999 E Street, N.W.
Washington, DC 20463

**Re: Smith, Gambrell & Russell Political Action Committee Trust - Federal
FEC I.D. # C 001 87112**

Dear Mr. Francis:

In response to your letter of August 19, 1998, enclosed please find an amended FEC Form 3X Year End Report regarding the above-referenced Political Action Committee.

Please note that the totals listed on Lines 11(a)(i) and 11(a)(ii), Column B of the Detailed Summary Page have been revised pursuant to the instructions contained in your letter. In addition, Schedule A supporting Line 11(a)(i) has been revised to disclose the total amount contributed by each individual for the reporting period.

Thank you for bringing these errors to our attention. If you have any further questions regarding this matter, please do not hesitate to contact me.

Very truly yours,

SMITH, GAMBRELL & RUSSELL, LLP



Cal Smith
Assistant Treasurer
Political Action Committee Trust - Federal

WCS:ljjw[141999]
Enclosure

cc: Robert Preston Brown, Esq. (w/out enclosure)
Georgia Secretary of State's Office, Elections Division (via certified mail w/enclosure)

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

RECEIVED
FEDERAL ELECTION
COMMISSION MAIL ROOM

SEP 8 2 08 PM '98

USE FEC MAILING LABEL
OR
TYPE OR PRINT

1. NAME OF COMMITTEE (in full) Smith, Gambrell & Russell Political Action Committee Trust - Federal		2. FEC IDENTIFICATION NUMBER C 001 87112
ADDRESS (number and street) <input type="checkbox"/> Check if different than previously reported Promenade II, Suite 3100 1230 Peachtree Street, N.E.		
CITY, STATE and ZIP CODE Atlanta, Georgia 30309-3592		
3. <input checked="" type="checkbox"/> This committee has qualified as a multicandidate committee. (see FEC FORM 1M)		

4. TYPE OF REPORT

- (a) April 15 Quarterly Report
 July 15 Quarterly Report
 October 15 Quarterly Report
 January 31 Year End Report
 July 31 Mid Year Report (Non-election Year Only)
 Termination Report
- Monthly Report Due On:
 February 20 June 20 October 20
 March 20 July 20 November 20
 April 20 August 20 December 20
 May 20 September 20 January 31
- 12-Day Pre-Election Report for the _____
(Type of Election)
election on _____ in the State of _____
- 30-Day Post-Election Report following the General Election
on _____ in the State of _____

(b) Is this Report an Amendment? YES NO

SUMMARY		COLUMN A This Period	COLUMN B Calendar Year-to-Date
5. Covering Period	7/1/97 through 12/31/97		
6. (a) Cash on Hand January 1, 1997			\$ 6,326.55
(b) Cash on Hand at Beginning of Reporting Period		\$ 10,626.55	
(c) Total Receipts (from Line 19)		\$ 4,800.00	\$ 9,600.00
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)		\$ 15,426.55	\$ 15,926.55
7. Total Disbursements (from Line 30)		\$ 1,000.00	\$ 1,500.00
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))		\$ 14,426.55	\$ 14,426.55
9. Debts and Obligations Owed TO the Committee (Reimburse all on Schedule C and/or Schedule D)		\$ - 0 -	For further information contact: Federal Election Commission 900 E Street, NW Washington, DC 20463 Toll Free 800-424-9530 Local 202-219-3420
10. Debts and Obligations Owed BY the Committee (Reimburse all on Schedule C and/or Schedule D)		\$ - 0 -	
I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.			
Type or Print Name of Treasurer William C. Smith, III, Esq., Assistant Treasurer			
Signature of Treasurer <i>W.C. Smith III</i>			Date 9/2/98

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. §437g.

--	--	--	--	--	--	--	--	--	--

FEC FORM 3X

(revised 9/93)

DETAILED SUMMARY PAGE

OF RECEIPTS AND DISBURSEMENTS

PAGE 2, FEC FORM 3X

(revised 1/1/81)

NAME OF COMMITTEE Smith, Gambrell & Russell Political Action Committee Trust - Federal		REPORT COVERING PERIOD FROM 7/1/97 TO 12/31/97	
		COLUMN A Total This Period	COLUMN B Calendar Year
Receipts			
11. Contributions (other than loans) From:			
a. Individual/Persons Other Than Political Committees			
i. Itemized (use Schedule A)	\$2,668.80	\$3,151.12	11648
ii. Unitemized	2,131.20	6,448.88	11648
iii. Total (add i and ii) >	4,800.00	9,600.00	11648
b. Political Party Committees	- 0 -	- 0 -	2129
c. Other Political Committees (such as PACs)	- 0 -	- 0 -	2163
d. Total Contributions (add a ii, b and c) >	4,800.00	9,600.00	11648
12. Transfers From Affiliated/Other Party Committees	- 0 -	- 0 -	2
13. All Loans Received	- 0 -	- 0 -	3
14. Loan Repayments Received	- 0 -	- 0 -	4
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.)	- 0 -	- 0 -	5
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees	- 0 -	- 0 -	6
17. Other Federal Receipts (Dividends, Interest, etc.)	- 0 -	- 0 -	7
18. Transfers from Nonfederal Account for Joint Activity	- 0 -	- 0 -	8
19. Total Receipts (add 11d, 12, 13, 14, 15, 16, 17, and 18) >	4,800.00	9,600.00	9
20. Total Federal Receipts (subtract line 18 from line 19) >	4,800.00	9,600.00	20
Disbursements			
21. Operating Expenditures:			
a. Shared Federal/Non-Federal Activity (from Schedule H-9)			
i. Federal Share	- 0 -	- 0 -	21503
ii. Non-Federal Share	- 0 -	- 0 -	21503
b. Other Federal Operating Expenditures	- 0 -	- 0 -	2109
c. Total Operating Expenditures (add a i, ii, and b) >	- 0 -	- 0 -	2109
22. Transfers to Affiliated/Other Party Committees	- 0 -	- 0 -	22
23. Contributions to Federal Candidates/Committees and Other Political Committees	1,000.00	1,500.00	23
24. Independent Expenditures (Use Schedule E)	- 0 -	- 0 -	24
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (Use Schedule F)	- 0 -	- 0 -	25
26. Loan Repayments Made	- 0 -	- 0 -	26
27. Loans Made	- 0 -	- 0 -	27
28. Refunds of Contributions To:			
a. Individual/Persons Other Than Political Committees	- 0 -	- 0 -	2804
b. Political Party Committees	- 0 -	- 0 -	2805
c. Other Political Committees (such as PACs)	- 0 -	- 0 -	2806
d. Total Contribution Refunds (add a, b and c) >	- 0 -	- 0 -	2806
29. Other Disbursements	- 0 -	- 0 -	29
30. Total Disbursements (add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29) >	1,000.00	1,500.00	30
31. Total Federal Disbursements (subtract line 21 a ii from line 30) >	1,000.00	1,500.00	31
Net Contributions/Operating Expenditures			
32. Total Contributions (other than loans) (from line 11d)	4,800.00	9,600.00	32
33. Total Contribution Refunds (from line 28d)	- 0 -	- 0 -	33
34. Net Contributions (other than loans) (subtract line 33 from 32)	4,800.00	9,600.00	34
35. Total Federal Operating Expenditures (add 21 a i and 21 b) >	- 0 -	- 0 -	35
36. Offsets to Operating Expenditures (from line 15)	- 0 -	- 0 -	36
37. Net Operating Expenditures (subtract line 36 from 35) >	- 0 -	- 0 -	37

SCHEDULE A

ITEMIZED RECEIPTS

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 1 OF 3
FOR LINE NUMBER 11.a.1

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)

Smith, Gambrell & Russell Political Action Committee Trust - Federal

A. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt This Period
Robert L. Paller Suite 3100 - Promenade II 1230 Peachtree Street, N.E. Atlanta, GA 30309	Smith, Gambrell & Russell, LLP	Payroll Deduction	\$241.92 (\$40.32 monthly)
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation Attorney	Aggregate Year-to-Date > \$483.84	
David M. Brown Suite 3100 - Promenade II 1230 Peachtree Street, N.E. Atlanta, GA 30309	Smith, Gambrell & Russell, LLP	Payroll Deduction	\$124.32 (\$20.72 monthly)
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation Attorney	Aggregate Year-to-Date > \$248.64	
A. Jay Schwartz Suite 3100 - Promenade II 1230 Peachtree Street, NE Atlanta, GA 30309	Smith, Gambrell & Russell, LLP	Payroll Deduction	\$180.00 (\$30.00 monthly)
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation Attorney	Aggregate Year-to-Date > \$360.00	
William L. Meyer Suite 3100 - Promenade II 1230 Peachtree Street, NE Atlanta, GA 30309	Smith, Gambrell & Russell, LLP	Payroll Deduction	\$120.48 (\$20.08 monthly)
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation Attorney	Aggregate Year-to-Date > \$240.96	
David A. Handley Suite 3100 - Promenade II 1230 Peachtree Street, NE Atlanta, GA 30309	Smith, Gambrell & Russell, LLP	Payroll Deduction	\$128.16 (\$21.36 monthly)
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation Attorney	Aggregate Year-to-Date > \$256.32	
Thomas W. Rhodes Suite 3100 - Promenade II 1230 Peachtree Street, NE Atlanta, GA 30309	Smith, Gambrell & Russell, LLP	Payroll Deduction	\$120.48 (\$20.08 monthly)
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation Attorney	Aggregate Year-to-Date > \$240.96	
Robert C. Schwartz Suite 3100 - Promenade II 1230 Peachtree Street, NE Atlanta, GA 30309	Smith, Gambrell & Russell, LLP	Payroll Deduction	\$116.16 (\$19.36 monthly)
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation Attorney	Aggregate Year-to-Date > \$232.32	

SUBTOTAL of Receipts This Page (optional)

\$1,031.52

TOTAL This Period (last page this line number only)

SCHEDULE A

ITEMIZED RECEIPTS

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 2 OF 3
FOR LINE NUMBER 11.a.f

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)

Smith, Gambrell & Russell Political Action Committee Trust - Federal

A. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt This Period
Howard E. Turner Suite 3100 - Promenade II 1230 Peachtree Street, NE Atlanta, GA 30309	Smith, Gambrell & Russell, LLP Occupation Attorney	Payroll Deduction	\$242.40 (\$40.40 monthly)
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Aggregate Year-to-Date > \$484.80		
Michael S. Haber Suite 3100 - Promenade II 1230 Peachtree Street, NE Atlanta, GA 30309	Smith, Gambrell & Russell, LLP Occupation Attorney	Payroll Deduction	\$129.12 (\$21.52 monthly)
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Aggregate Year-to-Date > \$258.24		
Hans-Michael Kraus Suite 3100 - Promenade II 1230 Peachtree Street, NE Atlanta, GA 30309	Smith, Gambrell & Russell, LLP Occupation Attorney	Payroll Deduction	\$128.16 (\$21.36 monthly)
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Aggregate Year-to-Date > \$256.32		
Stephen M. Forte Suite 3100 - Promenade II 1230 Peachtree Street, NE Atlanta, GA 30309	Smith, Gambrell & Russell, LLP Occupation Attorney	Payroll Deduction	\$108.96 (\$18.16 monthly)
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Aggregate Year-to-Date > \$217.92		
Ira Genberg Suite 3100 - Promenade II 1230 Peachtree Street, NE Atlanta, GA 30309	Smith, Gambrell & Russell, LLP Occupation Attorney	Payroll Deduction	\$133.92 (\$22.32 monthly)
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Aggregate Year-to-Date > \$267.84		
John P. Bailey Suite 3100 - Promenade II 1230 Peachtree Street, NE Atlanta, GA 30309	Smith, Gambrell & Russell, LLP Occupation Attorney	Payroll Deduction	\$100.32 (\$16.72 monthly)
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Aggregate Year-to-Date > \$200.64		
Richard G. Greenstein Suite 3100 - Promenade II 1230 Peachtree Street, NE Atlanta, GA 30309	Smith, Gambrell & Russell, LLP Occupation Attorney	Payroll Deduction	\$130.56 (\$21.76 monthly)
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Aggregate Year-to-Date > \$261.12		

SUBTOTAL of Receipts This Page (optional) \$973.44

TOTAL This Period (last page this line number only)

SCHEDULE A

ITEMIZED RECEIPTS

Use separate schedule(s) for each category of the Declassified Summary Page

PAGE 3 OF 13
FOR LINE NUMBER 11.a.i

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)

Smith, Gambrell & Russell Political Action Committee Trust - Federal

A. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Rex M. Lamb Suite 3100 - Promenade II 1230 Peachtree Street, NE Atlanta, GA 30309	Smith, Gambrell & Russell, LLP	Payroll Deduction	\$112.32 (\$18.72 monthly)
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation Attorney		
	Aggregate Year-to-Date >	\$224.64	
James H. Morgan, Jr. Suite 3100 - Promenade II 1230 Peachtree Street, NE Atlanta, GA 30309	Smith, Gambrell & Russell, LLP	Payroll Deduction	\$121.44 (\$20.24 monthly)
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation Attorney		
	Aggregate Year-to-Date >	\$242.88	
John D. Saunders Suite 3100 - Promenade II 1230 Peachtree Street, NE Atlanta, GA 30309	Smith, Gambrell & Russell, LLP	Payroll Deduction	\$102.24 (\$17.04 monthly)
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation Attorney		
	Aggregate Year-to-Date >	\$204.48	
Stephen E. O'Day Suite 3100 - Promenade II 1230 Peachtree Street, NE Atlanta, GA 30309	Smith, Gambrell & Russell, LLP	Payroll Deduction	\$113.76 (\$18.96 monthly)
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation Attorney		
	Aggregate Year-to-Date >	\$227.52	
J. Rodgers Lunsford, III Suite 3100 - Promenade II 1230 Peachtree Street, NE Atlanta, GA 30309	Smith, Gambrell & Russell, LLP	Payroll Deduction	\$103.20 (\$17.20 monthly)
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation Attorney		
	Aggregate Year-to-Date >	\$206.40	
Bruce W. Moorhead Suite 3100 - Promenade II 1230 Peachtree Street, NE Atlanta, GA 30309	Smith, Gambrell & Russell, LLP	Payroll Deduction	\$110.88 (\$18.48 monthly)
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation Attorney		
	Aggregate Year-to-Date >	\$221.76	
	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation		
	Aggregate Year-to-Date >	\$	

SUBTOTAL of Receipts This Page (optional)

\$663.84

TOTAL This Period (last page this line number only)

\$2,668.80

SCHEDULE B

ITEMIZED DISBURSEMENTS

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 1 OF 1
FOR LINE NUMBER 23

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)

Smith, Gambrell & Russell Political Action Committee Trust - Federal

A. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
Bob Barr For Congress P.O. Box 4323 Marietta, GA 30061	Contribution Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify)	1/23/97	\$500.00
B. Full Name, Mailing Address and ZIP Code The Coverdell Good Government Comm. 3091 Maple Drive Atlanta, GA 30305	Contribution Disbursement for: <input type="checkbox"/> Primary <input checked="" type="checkbox"/> General <input type="checkbox"/> Other (specify)	9/16/97	\$500.00
C. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
D. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
E. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
F. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
G. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
H. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
I. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period

SUBTOTAL of Disbursements This Page (optional)

\$1,000.00

TOTAL This Period (last page this line number only)

\$1,000.00

Federal Election Commission

**ENVELOPE REPLACEMENT PAGE
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

<input type="checkbox"/> Hand Delivered	Date of Receipt
<input type="checkbox"/> First Class Mail	POSTMARKED
<input checked="" type="checkbox"/> Registered/Certified Mail	POSTMARKED 9-2-98
<input type="checkbox"/> No Postmark	
<input type="checkbox"/> Postmark Illegible	
<input type="checkbox"/> Received from the House office of Records and Registration	Date of Receipt
<input type="checkbox"/> Received from the Senate Office of Public Records	Date of Receipt
<input type="checkbox"/> Other (Specify):	Postmarked and/or Date of Receipt
<input type="checkbox"/> Electronic Filing	
<i>AW</i> PREPARER	9-9-98 DATE PREPARED