

REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than an Authorized Committee
(Summary Page)

RECEIVED
FEDERAL ELECTION
COMMISSION MAIL ROOM

APR 19 2 02 PM '98

USE FEC MAILING LABEL
OR
TYPE OR PRINT

1. NAME OF COMMITTEE (in full) CALIFORNIA REAL ESTATE POLITICAL ACTION COMMITTEE/FEDERAL		2. FEC IDENTIFICATION NUMBER C00083279
ADDRESS (number and street) <input type="checkbox"/> Check if different than previously reported. 525 S. VIRGIL AVE.		
CITY, STATE and ZIP CODE LOS ANGELES, CA 90020		
3. <input checked="" type="checkbox"/> This committee has qualified as a multicandidate committee (see FEC FORM 1M) PRIOR TO 1/1/94		

4. TYPE OF REPORT

(a) April 15 Quarterly Report

July 15 Quarterly Report

October 15 Quarterly Report

January 31 Year End Report

July 31 Mid-Year Report (Non-election Year Only)

Termination Report

Monthly Report Due on:

- | | | |
|--------------------------------------|---------------------------------------|--------------------------------------|
| <input type="checkbox"/> February 20 | <input type="checkbox"/> June 20 | <input type="checkbox"/> October 20 |
| <input type="checkbox"/> March 20 | <input type="checkbox"/> July 20 | <input type="checkbox"/> November 20 |
| <input type="checkbox"/> April 20 | <input type="checkbox"/> August 20 | <input type="checkbox"/> December 20 |
| <input type="checkbox"/> May 20 | <input type="checkbox"/> September 20 | <input type="checkbox"/> January 31 |

Twelfth day report preceding _____
(Type of Election)

election on _____ in the State of _____

Thirtieth day report following the General Election on _____
in the State of _____

(b) Is this Report an Amendment? YES NO

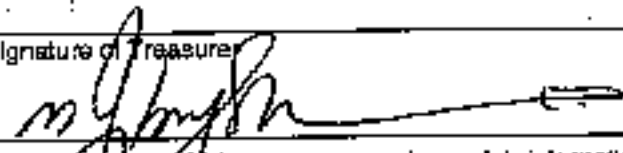
SUMMARY	COLUMN A This Period	COLUMN B Calendar Year-to-Date
5. Covering Period <u>01/01/98</u> through <u>03/31/98</u>		
6. (a) Cash on Hand January 1, 1998		39,874.46
(b) Cash on Hand at Beginning of Reporting Period	39,874.46	
(c) Total Receipts (from Line 19)	69,894.20	69,894.20
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	109,768.66	109,768.66
7. Total Disbursements (from Line 30)	15,110.14	15,110.14
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	94,658.52	94,658.52
9. Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)	0.00	
10. Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)	0.00	

For further information
contact:
Federal Election Commission
908 E Street, NW
Washington, DC 20463
Toll Free 800-424-9530
Local 202-576-3120

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

Type or Print Name of Treasurer
M. IQBAL BHOLAT

Signature of Treasurer



Date

4/15/98

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U. S. C. p437g.

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FEC FORM 3X
(revised 9/93)

DETAILED SUMMARY PAGE

OF RECEIPTS AND DISBURSEMENTS

PAGE 2, FEC FORM 3X

NAME OF COMMITTEE	REPORT COVERING PERIOD	
CALIFORNIA REAL ESTATE POLITICAL ACTION COMMITTEE/FEDERAL	FROM: 01/01/98 TO: 03/31/98	
I Receipts	COLUMN A Total This Period	COLUMN B Calendar Year
11. Contributions (other than loans) From:		
a. Individuals/Persons Other Than Political Committees		
i. Itemized (use Schedule A)	3,681.40	3,681.40
ii. Unitemized	66,121.41	66,121.41
iii. Total	69,802.81	69,802.81
b. Political Party Committees	0.00	0.00
c. Other Political Committees (such as PACs)	0.00	0.00
d. Total Contributions	69,802.81	69,802.81
12. Transfers From Affiliated/Other Party Committees	0.00	0.00
13. All Loans Received	0.00	0.00
14. Loan Repayments Received	0.00	0.00
15. Offsets to Operating Expenditures (Refunds, Rebates, etc.)	91.39	91.39
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees	0.00	0.00
17. Other Federal Receipts (Dividends, Interest, etc.)	0.00	0.00
18. Transfers from Nonfederal Account for Joint Activity	0.00	0.00
19. Total Receipts (add 11d, 12, 13, 14, 15, 16, 17, and 18)	69,894.20	69,894.20
20. Total Federal Receipts (subtract line 18 from line 19)	69,894.20	69,894.20
II. Disbursements		
21. Operating Expenditures		
a. Shared Federal/Non-Federal Activity (from Schedule H4)		
i. Federal Share	0.00	0.00
ii. Non-Federal Share	0.00	0.00
b. Other Federal Operating Expenditures	110.14	110.14
c. Total Operating Expenditures (add a i, a ii, and b)	110.14	110.14
22. Transfers to Affiliated/Other Party Committees	15,000.00	15,000.00
23. Contributions to Federal Candidates/Committees and Other Party Committees	0.00	0.00
24. Independent Expenditures (use Schedule E)	0.00	0.00
25. Coordinated Expenditures Made by Party Committees(2 U.S.C.441a(d))(use Schedule F)	0.00	0.00
26. Loan Repayments Made	0.00	0.00
27. Loans Made	0.00	0.00
28. Refunds of Contributions To:		
a. Individuals/Persons Other Than Political Committees	0.00	0.00
b. Political Party Committees	0.00	0.00
c. Other Political Committees (such as PACs)	0.00	0.00
d. Total Contribution Refunds (add a, b and c)	0.00	0.00
29. Other Disbursements	0.00	0.00
30. Total Disbursements (add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29)	15,110.14	15,110.14
31. Total Federal Disbursements (subtract line 21 a ii from line 30)	15,110.14	15,110.14
III. Net Contributions/Operating Expenditures		
32. Total Contributions (other than loans)(from line 11d)	69,802.81	69,802.81
33. Total Contribution Refunds (from line 28d)	0.00	0.00
34. Net Contributions (other than loans)(subtract line 33 from 32)	69,802.81	69,802.81
35. Total Federal Operating Expenditures (add 21 a i and 21 b)	110.14	110.14
36. Offsets to Operating Expenditures (from line 15)	91.39	91.39
37. Net Operating Expenditures (subtract line 36 from 35)	18.75	18.75

SCHEDULE A

ITEMIZED RECEIPTS

Contributions from Individuals/Persons

Use separate schedule(s)
for each category of the
Detailed Summary Page
(01/01/88 - 09/30/98)

PAGE	OF
1	2
FOR LINE NUMBER	
11(a)(1)	

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (in Full)

CALIFORNIA REAL ESTATE POLITICAL ACTION COMMITTEE/FEDERAL C00083279

A. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
TIM CORLISS 2010 WILSHIRE BLVD. SANTA MONICA, CA 90403	RE/MAX WESTSIDE PROPERTIES	02/05/98	250.00
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation REALTOR	Aggregate Year-to-Date > \$ 250.00	
B. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
RICHARD GAYLORD 6695 S. PACIFIC COAST HWY LONG BEACH, CA 90803-4203	REMAX R.E. SPECIALISTS	02/04/98 02/04/98 02/04/98	99.00 5.90 400.00
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation REALTOR	Aggregate Year-to-Date > \$ 504.90	
C. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
MARGARET GOEDEKE 901 DOVER DR., #120 NEWPORT BEACH, CA 92660	ORANGE COAST COMMERCIAL	03/23/98	400.00
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation REALTOR	Aggregate Year-to-Date > \$ 400.00	
D. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
BETTY L. JOHNSON 1413 TRABERT RANCH RD. ENCINITAS, CA 92024-4949	BETTY JOHNSON, REALTOR	02/05/98 02/05/98 02/05/98	3.90 5.90 400.00
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation REALTOR	Aggregate Year-to-Date > \$ 409.80	
E. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
ROBERT M. KULECK 1821 SARATOGA AVE. #203 SARATOGA, CA 95070-6607	NOVA INVESTMENT REALTY	02/05/98 02/05/98	1,000.00 5.90
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation REALTOR	Aggregate Year-to-Date > \$ 1,005.90	
F. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
WALTER T. McDONALD 3746 ELIZABETH ST. RIVERSIDE, CA 92506	WALTER T. McDONALD REAL ESTATE	02/05/98	400.00
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation REALTOR	Aggregate Year-to-Date > \$ 400.00	
G. Full Name, Mailing Address and ZIP Code	Name of Employer	Date (month, day, year)	Amount of Each Receipt this Period
RICHARD A. SNYDER 2399 CAMINO DEL RIO SO. #102 SAN DIEGO, CA 92108-3614	R A SNYDER PROPERTIES INC.	03/11/98	301.00
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	Occupation REALTOR	Aggregate Year-to-Date > \$ 301.00	

SUBTOTAL of Receipts This Page (optional)

3,271.60

TOTAL This Period (last page this line number only)

SCHEDULE A

ITEMIZED RECEIPTS

Contributions from Individuals/Persons

Use separate schedule(s) for each category of the Detailed Summary Page (01/01/98 - 03/31/98)

PAGE 2 OF 2
FOR LINE NUMBER 11(a)(1)

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (in Full)

CALIFORNIA REAL ESTATE POLITICAL ACTION COMMITTEE/FEDERAL C00083279

A. Full Name, Mailing Address and ZIP Code	Name of Employer	Date(month, day, year)	Amount of Each Receipt this Period
JUDITH ZEIGLER 72-757 FRED WARING DR. PALM DESERT, CA 92260	PRUDENTIAL CALIFORNIA REALTY	01/27/98 02/04/98 02/04/98	3.90 400.00 5.90
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General Other (specify):	Occupation		
		Aggregate Year-to-Date > \$	409.80
B. Full Name, Mailing Address and ZIP Code	Name of Employer	Date(month, day, year)	Amount of Each Receipt this Period
	Occupation		
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General Other (specify):	Aggregate Year-to-Date > \$		
C. Full Name, Mailing Address and ZIP Code	Name of Employer	Date(month, day, year)	Amount of Each Receipt this Period
	Occupation		
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General Other (specify):	Aggregate Year-to-Date > \$		
D. Full Name, Mailing Address and ZIP Code	Name of Employer	Date(month, day, year)	Amount of Each Receipt this Period
	Occupation		
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General Other (specify):	Aggregate Year-to-Date > \$		
E. Full Name, Mailing Address and ZIP Code	Name of Employer	Date(month, day, year)	Amount of Each Receipt this Period
	Occupation		
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General Other (specify):	Aggregate Year-to-Date > \$		
F. Full Name, Mailing Address and ZIP Code	Name of Employer	Date(month, day, year)	Amount of Each Receipt this Period
	Occupation		
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General Other (specify):	Aggregate Year-to-Date > \$		
G. Full Name, Mailing Address and ZIP Code	Name of Employer	Date(month, day, year)	Amount of Each Receipt this Period
	Occupation		
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General Other (specify):	Aggregate Year-to-Date > \$		
SUBTOTAL of Receipts This Page (optional)			409.80
TOTAL This Period (last page this line number only)			3,681.40

SCHEDULE A ITEMIZED RECEIPTS

Offsets to Operating Expenditures

Use separate schedule(s) for each category of the Detailed Summary Page (01/01/98 - 03/31/98)

PAGE 1 OF 1
FOR LINE NUMBER 15

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NAME OF COMMITTEE (in Full)

CALIFORNIA REAL ESTATE POLITICAL ACTION COMMITTEE/FEDERAL C00083279

A. Full Name, Mailing Address and ZIP Code MERRILL LYNCH 5260 N. PALM AVE., STE. 100 FRESNO, CA 93704	Name of Employer INTEREST INCOME	Date(month, day, year) 02/28/98	Amount of Each Receipt this Period 21.10
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General Other (specify):		Occupation Aggregate Year-to-Date > \$ 21.10	
B. Full Name, Mailing Address and ZIP Code WELLS FARGO BANK 3350 WILSHIRE BLVD. LOS ANGELES, CA 90010	Name of Employer INTEREST INCOME	Date(month, day, year) 01/31/98	Amount of Each Receipt this Period 42.82
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General Other (specify):		Occupation Aggregate Year-to-Date > \$ see below	
C. Full Name, Mailing Address and ZIP Code same as above	Name of Employer INTEREST INCOME	Date(month, day, year) 02/28/98	Amount of Each Receipt this Period 27.47
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General Other (specify):		Occupation Aggregate Year-to-Date > \$ 70.29	
D. Full Name, Mailing Address and ZIP Code	Name of Employer	Date(month, day, year)	Amount of Each Receipt this Period
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General Other (specify):		Occupation Aggregate Year-to-Date > \$	
E. Full Name, Mailing Address and ZIP Code	Name of Employer	Date(month, day, year)	Amount of Each Receipt this Period
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General Other (specify):		Occupation Aggregate Year-to-Date > \$	
F. Full Name, Mailing Address and ZIP Code	Name of Employer	Date(month, day, year)	Amount of Each Receipt this Period
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General Other (specify):		Occupation Aggregate Year-to-Date > \$	
G. Full Name, Mailing Address and ZIP Code	Name of Employer	Date(month, day, year)	Amount of Each Receipt this Period
Receipt For: <input type="checkbox"/> Primary <input type="checkbox"/> General Other (specify):		Occupation Aggregate Year-to-Date > \$	

SUBTOTAL of Receipts This Page (optional)

91.39

TOTAL This Period (last page this line number only)

91.39

SCHEDULE B

ITEMIZED DISBURSEMENTS

Other Federal Operating Expenses

Use separate schedule(s) for each category of the Detailed Summary Page (01/01/88 - 03/31/98)	PAGE	OF
	1	1
FOR LINE NUMBER		21 (b)

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NAME OF COMMITTEE (in Full)

CALIFORNIA REAL ESTATE POLITICAL ACTION COMMITTEE/FEDERAL C00083279

<p>A. Full Name, Mailing Address and ZIP Code Unitemized other federal operating expenses (less than \$200) This Period: 01/01/98 - 03/31/98</p>	<p>Purpose of Disbursement</p> <p>Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General</p> <p>Other (specify):</p>	<p>Date (month, day, year)</p>	<p>Amount of Each Disbursement this Period</p> <p>110.14</p>
<p>B. Full Name, Mailing Address and ZIP Code</p>	<p>Purpose of Disbursement</p> <p>Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General</p> <p>Other (specify):</p>	<p>Date (month, day, year)</p>	<p>Amount of Each Disbursement this Period</p>
<p>C. Full Name, Mailing Address and ZIP Code</p>	<p>Purpose of Disbursement</p> <p>Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General</p> <p>Other (specify):</p>	<p>Date (month, day, year)</p>	<p>Amount of Each Disbursement this Period</p>
<p>D. Full Name, Mailing Address and ZIP Code</p>	<p>Purpose of Disbursement</p> <p>Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General</p> <p>Other (specify):</p>	<p>Date (month, day, year)</p>	<p>Amount of Each Disbursement this Period</p>
<p>E. Full Name, Mailing Address and ZIP Code</p>	<p>Purpose of Disbursement</p> <p>Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General</p> <p>Other (specify):</p>	<p>Date (month, day, year)</p>	<p>Amount of Each Disbursement this Period</p>
<p>F. Full Name, Mailing Address and ZIP Code</p>	<p>Purpose of Disbursement</p> <p>Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General</p> <p>Other (specify):</p>	<p>Date (month, day, year)</p>	<p>Amount of Each Disbursement this Period</p>
<p>G. Full Name, Mailing Address and ZIP Code</p>	<p>Purpose of Disbursement</p> <p>Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General</p> <p>Other (specify):</p>	<p>Date (month, day, year)</p>	<p>Amount of Each Disbursement this Period</p>
<p>H. Full Name, Mailing Address and ZIP Code</p>	<p>Purpose of Disbursement</p> <p>Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General</p> <p>Other (specify):</p>	<p>Date (month, day, year)</p>	<p>Amount of Each Disbursement this Period</p>
<p>I. Full Name, Mailing Address and ZIP Code</p>	<p>Purpose of Disbursement</p> <p>Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General</p> <p>Other (specify):</p>	<p>Date (month, day, year)</p>	<p>Amount of Each Disbursement this Period</p>

<p>SUBTOTAL of Disbursements This Page (optional)</p>	<p>110.14</p>
<p>TOTAL This Period (last page this line number only)</p>	<p>110.14</p>

SCHEDULE B

ITEMIZED DISBURSEMENTS

Transfers to Other Authorized Committees

Use separate schedule(s)
for each category of the
Detailed Summary Page
(01/01/95 - 03/31/98)

PAGE OF
1 1
FOR LINE NUMBER
22

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NAME OF COMMITTEE (In Full)

CALIFORNIA REAL ESTATE POLITICAL ACTION COMMITTEE/FEDERAL C00083279

A. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement this Period
REALTORS POLITICAL ACTION COMMITTEE 777 14TH ST., N.W. WASHINGTON, DC 20005	Transfer to Affiliated Committee Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):	01/31/98	15,000.00
B. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement this Period
	Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):		
C. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement this Period
	Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):		
D. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement this Period
	Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):		
E. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement this Period
	Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):		
F. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement this Period
	Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):		
G. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement this Period
	Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):		
H. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement this Period
	Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):		
I. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement this Period
	Disbursement For: <input type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify):		

SUBTOTAL of Disbursements This Page (optional)	15,000.00
TOTAL This Period (last page this line number only)	15,000.00

Federal Election Commission

**ENVELOPE REPLACEMENT PAGE
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

<input type="checkbox"/> Hand Delivered	Date of Receipt
<input type="checkbox"/> First Class Mail	POSTMARKED
<input checked="" type="checkbox"/> Registered/Certified Mail	POSTMARKED 4-15-98
<input type="checkbox"/> No Postmark	
<input type="checkbox"/> Postmark Illegible	
<input type="checkbox"/> Received from the House office of Records and Registration	Date of Receipt
<input type="checkbox"/> Received from the Senate Office of Public Records	Date of Receipt
<input type="checkbox"/> Other (Specify):	Postmarked _____ and/or Date of Receipt
<input type="checkbox"/> Electronic Filing	
<i>Feb</i> PREPARER	4-19-98 DATE PREPARED