

ETEXT ATTACHMENT

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OUR COMMON VALUES PAC
101 W. GRAND, SUITE 200
CHICAGO, IL 60610

December 23, 2004

Katrina Senger
Campaign Finance Analyst
Reports Analysis Division
Federal Election Commission
Washington, D.C. 20463

FEC Identification Number: C00399014

Re: October Quarterly Report (7/1/04 - 9/30/04)

Dear Ms. Senger:

This letter responds to your letter dated November 24, 2004 regarding the Commission's review of Our Common Values PAC's ("OCV PAC") October Quarterly Report (7/1/04 - 9/30/04).

Lines 23 and 29 of Column B

In the July Quarterly report, OCV PAC categorized disbursements to Federal Candidates as line 29 "Other Disbursements". Prior to filing the October Quarterly report, the PAC recognized that these disbursements were more accurately categorized as line 23 disbursements "Contributions to Federal Candidates/Committees and Other Political Committees". As such, these disbursements were re-categorized as line 23 disbursements with a note to the FEC in the October Quarterly Report explaining the change.

As the October Quarterly Report more accurately reflects the correct categorizations of these disbursements, no amendments will be made to this portion of the October Quarterly Report. On December 23, 2004 the July Quarterly Report was amended to reflect these changes.

Line 8 of Column A

Line 6(b) "Cash on Hand at Beginning of Reporting Period" was reported in the October Quarterly Report as \$ 82, 048.00. This number should have been \$ 82,048.41. This discrepancy caused the calculations for Line 8 to be off by 41 cents.

On December 23, 2004 the October Quarterly report was amended to correct this error.

If you have questions or need additional information please feel free to contact me.

Sincerely

John H. Simpson
Treasurer
Our Common Values PAC