REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee
(Summary Page)

USE FEC MAILING LABEL OR TYPE OR PRINT

1. C00336297 101998 F 266
MARK VALENTE III
FUND FOR AMERICAN OPPORTUNITY
1900 L ST NW #610
WASHINGTON DC 20036

RECEIVED FEDERAL ELECTION COMMISSION

2. FEC IDENTIFICATION NUMBER

3. [X] This committee has qualified as a multicandidate committee. (see FEC FORM 1M)

4. TYPE OF REPORT

(a) [ ] April 15 Quarterly Report

[ ] July 15 Quarterly Report

[ ] October 15 Quarterly Report

[ ] January 31 Year End Report

[ ] July 31 Mid Year Report (Non-election Year Only)

[ ] Termination Report

Monthly Report Due On:

[ ] February 20	[ ] June 20	[ ] October 20
[ ] March 20	[ ] July 20	[ ] November 20
[ ] April 20	[ ] August 20	[ ] December 20
[ ] May 20	[ ] September 20	[ ] January 31

[ ] 12-Day Pre-Election Report for the _____ (Type of Election) election on _____ in the State of _____

[X] 30-Day Post-Election Report following the General Election on 11-3-98 in the State of ALL

(b) Is this Report an Amendment? [ ] YES [X] NO

SUMMARY	COLUMN A This Period	COLUMN B Calendar Year-to-Date
5. Covering Period 10-15-98 through 11-23-98		
6. (a) Cash on Hand January 1, 19 98		$ Ø
(b) Cash on Hand at Beginning of Reporting Period	$ 56,300.17	
(c) Total Receipts (from Line 19)	$ 19,800.00	$ 102,670.00
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	$ 76,100.17	$ 102,670.00
7. Total Disbursements (from Line 30)	$ 72,330.52	$ 98,900.35
8. Cash on Hand at Close of Reporting Period (subtract Line 7 from Line 6(d))	$ 3769.65	$ 3769.65
9. Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)	$ Ø	
10. Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)	$ 9,800.00	

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

For further information contact:
Federal Election Commission
999 E Street, NW
Washington, DC 20463
Toll Free 800-424-9530
Local 202-694-1100

Type or Print Name of Treasurer
Mark Valente III

Signature of Treasurer

Date 12-2-98

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. §437g.

FEC FORM 3X
(revised 8/93)

A88AN121

DETAILED SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS
PAGE 2, FEC FORM 3X

(revised 1/1/91)

NAME OF COMMITTEE: Fund For American Opportunity

REPORT COVERING PERIOD FROM 10-15-98 TO: 11-23-98

	COLUMN A Total This Period	COLUMN B Calendar Year	
I. Receipts			
11. Contributions (other than loans) From:			
a. Individual/Persons Other Than Political Committees			
i. Itemized (use Schedule A)	5000.00	87,870.00	11(a)(i)
ii. Unitemized			11(a)(ii)
iii. Total (add i and ii) ➤	5,000.00	87,870.00	11(a)(iii)
b. Political Party Committees			11(b)
c. Other Political Committees (such as PACs)			11(c)
d. Total Contributions (add a iii, b and c) ➤	5,000.00	87,870.00	11(d)
12. Transfers From Affiliated/Other Party Committees			12
13. All Loans Received	14,800.00	14,800.00	13
14. Loan Repayments Received			14
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.)			15
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees			16
17. Other Federal Receipts (Dividends, Interest, etc.)			17
18. Transfers from Nonfederal Account for Joint Activity			18
19. Total Receipts (add 11d, 12, 13, 14, 15, 16, 17, and 18) ➤	19,800.00	102,670.00	19
20. Total Federal Receipts (subtract line 18 from line 19) ➤			20
II. Disbursements			
21. Operating Expenditures:			
a. Shared Federal/Non-Federal Activity (from Schedule H4)			
i. Federal Share			21(a)(i)
ii. Non-Federal Share			21(a)(ii)
b. Other Federal Operating Expenditures	2,330.52	16,390.35	21(b)
c. Total Operating Expenditures (add a i, a ii, and b) ➤	2,330.52	16,390.35	21(c)
22. Transfers to Affiliated/Other Party Committees			22
23. Contributions to Federal Candidates/Committees and Other Political Committees	65,000.00	77,500.00	23
24. Independent Expenditures (use Schedule E)			24
25. Coordinated Expenditures Made by Party Committees (2 U.S.C. 441a(d)) (use Schedule F)			25
26. Loan Repayments Made	5000.00	5,000.00	26
27. Loans Made			27
28. Refunds of Contributions To:			
a. Individuals/Persons Other Than Political Committees	Ø	10.00	28(a)
b. Political Party Committees			28(b)
c. Other Political Committees (such as PACs)			28(c)
d. Total Contribution Refunds (add a, b and c) ➤	Ø	10.00	28(d)
29. Other Disbursements			29
30. Total Disbursements (add 21c, 22, 23, 24, 25, 26, 27, 28d, and 29) ➤	72,330.52	98,900.35	30
31. Total Federal Disbursements (subtract line 21 a ii from line 30) ➤			31
III. Net Contributions/Operating Expenditures			
32. Total Contributions (other than loans)(from line 11d)	5,000.00	87,870.00	32
33. Total Contribution Refunds (from line 28d)	Ø	10.00	33
34. Net Contributions (other than loans)(subtract line 33 from 32)	5,000.00	87,860.00	34
35. Total Federal Operating Expenditures (add 21 a i and 21 b) ➤	2,330.52	16,390.35	35
36. Offsets to Operating Expenditures (from line 15)	Ø	Ø	36
37. Net Operating Expenditures (subtract line 36 from 35) ➤	2,330.52	16,390.35	37

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SCHEDULE A **ITEMIZED RECEIPTS**

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 1 OF 1

FOR LINE NUMBER 11a(i)

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)
Fund For American Opportunity

Full Name, Mailing Address and ZIP Code	Name of Employer / Occupation	Date (month, day, year)	Amount of Each Receipt this Period
A. Devry E. Dewan 7006 Atlantic Blvd Jacksonville, FL 32211-8706 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Modis Professional Service CEO, Pres, & Chairman Aggregate Year-to-Date $ 500.00	11-23-98	$500.00
B. John Kowkabany 7006 Atlantic Blvd Jacksonville, FL 32211-8706 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	self Investor Aggregate Year-to-Date $500.00	11-23-98	$500.00
C. Chick Dewan 534 Grover Park Blvd Jacksonville, FL 32216 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	self CPA Aggregate Year-to-Date $500.00	11-23-98	$500.00
D. Elias N. Saikali, MD 4131 University Blvd. S Jacksonville, FL 32216 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	self Physician Aggregate Year-to-Date $500.00	11-23-98	$500.00
E. George E. Bahri 5451 River Trail Road Jacksonville, FL 32211 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	self PHYSICIAN Aggregate Year-to-Date $1,000.00	11-23-98	$1,000.00
F. Derek E. Dewan 7003 Gaines Court Jacksonville, FL 32217-2672 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	self CPA Aggregate Year-to-Date $2,000.00	11-23-98	$2,000.00
G. Full Name, Mailing Address and ZIP Code Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Name of Employer Occupation Aggregate Year-to-Date $	Date (month, day, year)	Amount of Each Receipt this Period

SUBTOTAL of Receipts This Page (optional) $5,000.00

TOTAL This Period (last page this line number only) $5,000.00

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SCHEDULE A **ITEMIZED RECEIPTS**

Use separate schedule(s) for each category of the Detailed Summary Page

FOR LINE NUMBER 13

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NAME OF COMMITTEE (In Full)
Fund For American Opportunity

Full Name, Mailing Address and ZIP Code	Name of Employer / Occupation	Date (month, day, year)	Amount of Each Receipt this Period
A. Claudia Barker Valente 7055 Leestone Street Springfield, VA 22151 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Valente Lake Lopatin & Schulze Occupation: Associate Aggregate Year-to-Date: $ 4910.00	10-29-98	$4,900.00
B. Mark Valente III 7055 Leestone Street Springfield, VA 22151 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Valente Lake Lopatin & Schulze Occupation: Partner Aggregate Year-to-Date: $ 5,000.00	10-29-98	$4,900.00
C. Dean P. Valente 1347 Grayton Grosse Pointe Park, MI 48230 Receipt For: ☐ Primary ☐ General ☐ Other (specify):	self Occupation: attorney Aggregate Year-to-Date: $ 5,000.00	10-29-98	$5,000.00
D. Full Name, Mailing Address and ZIP Code Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Name of Employer Occupation Aggregate Year-to-Date: $	Date (month, day, year)	Amount of Each Receipt this Period
E. Full Name, Mailing Address and ZIP Code Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Name of Employer Occupation Aggregate Year-to-Date: $	Date (month, day, year)	Amount of Each Receipt this Period
F. Full Name, Mailing Address and ZIP Code Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Name of Employer Occupation Aggregate Year-to-Date: $	Date (month, day, year)	Amount of Each Receipt this Period
G. Full Name, Mailing Address and ZIP Code Receipt For: ☐ Primary ☐ General ☐ Other (specify):	Name of Employer Occupation Aggregate Year-to-Date: $	Date (month, day, year)	Amount of Each Receipt this Period

SUBTOTAL of Receipts This Page (optional)	$14,800.00
TOTAL This Period (last page this line number only)	$14,800.00

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SCHEDULE B **ITEMIZED DISBURSEMENTS**

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 1 OF 1

FOR LINE NUMBER 21b

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NAME OF COMMITTEE (In Full)
Fund For American Opportunity

Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
First of America Bank P. O. Box 85180 Louisville, KY 40285	mastercard travel charges Disbursement for: ☐ Primary ☐ General ☐ Other (specify)	10-19-98	$1,086.83
Randa Fahmy Hudome 5903 Devonshire Road Bethesda, MD 20816	travel expenses Disbursement for: ☐ Primary ☐ General ☐ Other (specify)	11-23-98	$802.75
MV3 & Associates 1900 L Street, NW Ste 610 Washington, DC 20036	copies, courier, fed. ex Disbursement for: ☐ Primary ☐ General ☐ Other (specify)	11-23-98	$440.94
D. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: ☐ Primary ☐ General ☐ Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
E. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: ☐ Primary ☐ General ☐ Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
F. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: ☐ Primary ☐ General ☐ Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
G. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: ☐ Primary ☐ General ☐ Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
H. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: ☐ Primary ☐ General ☐ Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
I. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement Disbursement for: ☐ Primary ☐ General ☐ Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period

SUBTOTAL of Disbursements This Page (optional) $2,330.52

TOTAL This Period (last page this line number only) $2,330.52

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SCHEDULE B **ITEMIZED DISBURSEMENTS**

Use separate schedule(s) for each category of the Detailed Summary Page

FOR LINE NUMBER 23

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NAME OF COMMITTEE (In Full)
Fund For American Opportunity

Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
A. Matt Fong Fong for Senate 833 South Figueroa St., Ste 608 Los Angeles, CA 90017	Senate - CA Disbursement for: ☐ Primary ☑ General ☐ Other (specify)	10-22-98	$4,000.00
B. Jim Bunning Citizens for Bunning 1717 Dixie Hwy., Ste 230 Covington, KY 41011	Senate - KY Disbursement for: ☐ Primary ☑ General ☐ Other (specify)	10-22-98	$5,000.00
C. Michelle McManus McManus for Congress 346 East State St., Ste E Traverse City, MI 49684	Congress-MI-1 Disbursement for: ☐ Primary ☑ General ☐ Other (specify)	10-27-98	$4,000.00
D. Tom Hickey Hickey for House 42416 Ford Road Canton, MI 48187	Congress-MI-13 Disbursement for: ☐ Primary ☑ General ☐ Other (specify)	10-27-98	$4,000.00
E. Brian Palmer Palmer for Congress 21330 Hall Road Clinton Twnp., MI 48038	Congress-MI-10 Disbursement for: ☐ Primary ☑ General ☐ Other (specify)	10-27-98	$4,000.00
F. Leslie Touma Touma for Congress 26657 Woodward Ave., Ste 202 Huntington Woods, MI 48070	Congress-MI-12 Disbursement for: ☐ Primary ☑ General ☐ Other (specify)	10-27-98	$4,000.00
G. Lauch Faircloth Faircloth for Senate 3901 Barrett Dr. Ste 300 Raleigh, NC 27609	Seante - NC Disbursement for: ☐ Primary ☑ General ☐ Other (specify)	10-29-96	$5,000.00
H. John Ensign John Ensign for Senate 405 S. Decantur Blvd Las Vegas, NV 89107	Senate - NV Disbursement for: ☐ Primary ☑ General ☐ Other (specify)	10-27-98	$5,000.00
I. Michael Crapo Crapo for Senate 106 N. Sixth St., 2nd Floor Boise, ID 83702	Senate - ID Disbursement for: ☐ Primary ☑ General ☐ Other (specify)	10-29-98	$1,000.00

SUBTOTAL of Disbursements This Page (optional) $36,000.00

TOTAL This Period (last page this line number only) .....

FEBAN121

SCHEDULE B **ITEMIZED DISBURSEMENTS**

Use separate schedule(s) for each category of the Detailed Summary Page

FOR LINE NUMBER 23

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NAME OF COMMITTEE (In Full)
Fund For American Opportunity

A. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
Peter Fitzgerald Fitzgerald for Senate 50 N Brockway, Ste 4-5 Palatine, IL 60067	Senate - IL Disbursement for: [ ] Primary [✓] General [ ] Other (specify)	10-29-98	$5,000.00
B. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
Mark Neumann Neumann for U.S. Senate 4327 Woodcrest Dr. Apt 103C Janesville, WI 53546	Senate - WI Disbursement for: [ ] Primary [✓] General [ ] Other (specify)	10-30-98	$5,000.00
C. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
Nat'l Republican Senatorial Committee 425 Second St., SE Washingotn, DC	PAC Contribution Disbursement for: [ ] Primary [ ] General [✓] Other (specify)	10-20-98	$20,000.00
D. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
Rep. Nick Smith Nick Smith for Congress 209 E Washington Ave Jackson, MI 49201	Returned check Disbursement for: [ ] Primary [ ] General [ ] Other (specify)	11-9-98	($1,000.00)
E. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
	Disbursement for: [ ] Primary [ ] General [ ] Other (specify)		
F. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
	Disbursement for: [ ] Primary [ ] General [ ] Other (specify)		
G. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
	Disbursement for: [ ] Primary [ ] General [ ] Other (specify)		
H. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
	Disbursement for: [ ] Primary [ ] General [ ] Other (specify)		
I. Full Name, Mailing Address and ZIP Code	Purpose of Disbursement	Date (month, day, year)	Amount of Each Disbursement This Period
	Disbursement for: [ ] Primary [ ] General [ ] Other (specify)		

SUBTOTAL of Disbursements This Page (optional)	$29,000.00
TOTAL This Period (last page this line number only)	$65,000.00

FEBA/H-21

SCHEDULE B **ITEMIZED DISBURSEMENTS**

Use separate schedule(s) for each category of the Detailed Summary Page

PAGE 1 OF 1

FOR LINE NUMBER 26

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)

Full Name, Mailing Address and ZIP Code	Purpose of Disbursement / Disbursement for: Primary General Other (specify)	Date (month, day, year)	Amount of Each Disbursement This Period
A. Dean P. Valente 1347 Grayton Grosse Pointe Park, MI 48230	repayment of loan	11-23-98	$5,000.00
B.			
C.			
D.			
E.			
F.			
G.			
H.			
I.			

SUBTOTAL of Disbursements This Page (optional) $5,000.00

TOTAL This Period (last page this line number only) $5,000.00

FEBA#121

SCHEDULE C
(Revised 3/80)

LOANS

Page 7 of 22 for
LINE NUMBER 44
(Use separate schedules for each numbered line)

Name of Committee (in Full)
Fund For American Opportunity

A. Full Name, Mailing Address and ZIP Code of Loan Source	Original Amount of Loan	Cumulative Payment To Date	Balance Outstanding at Close of This Period
C laudia Barker Valente 7055 Leestone Street Springfield, VA 22151 Election: ☐ Primary ☐ General ☐ Other (specify):	$4900.00	$4040.00	$4,900.00

Terms: Date Incurred_____ Date Due_____ Interest Rate_____%(apr) ☐ Secured

List All Endorsers or Guarantors (if any) to Item A

1. Full Name, Mailing Address and ZIP Code	Name of Employer	
	Occupation	
	Amount Guaranteed Outstanding: $	
2. Full Name, Mailing Address and ZIP Code	Name of Employer	
	Occupation	
	Amount Guaranteed Outstanding: $	
3. Full Name, Mailing Address and ZIP Code	Name of Employer	
	Occupation	
	Amount Guaranteed Outstanding: $	

B. Full Name, Mailing Address and ZIP Code of Loan Source	Original Amount of Loan	Cumulative Payment To Date	Balance Outstanding at Close of This Period
Mark Valente III 7055 Leestone Street Springfield, VA 22151 Election: ☐ Primary ☐ General ☐ Other (specify):	$4,900.00	-0-	$4,900.00

Terms: Date Incurred_____ Date Due_____ Interest Rate_____%(apr) ☐ Secured

List All Endorsers or Guarantors (if any) to Item B

1. Full Name, Mailing Address and ZIP Code	Name of Employer	
	Occupation	
	Amount Guaranteed Outstanding: $	
2. Full Name, Mailing Address and ZIP Code	Name of Employer	
	Occupation	
	Amount Guaranteed Outstanding: $	
3. Full Name, Mailing Address and ZIP Code	Name of Employer	
	Occupation	
	Amount Guaranteed Outstanding: $	

SUBTOTALS This Period This Page (optional) .....

TOTALS This Period (last page in this line only) .....

Carry outstanding balance only to LINE 3, Schedule D, for this line. If no Schedule D, carry forward to appropriate line of Summary.

FEBA/V121

SCHEDULE C
(Revised 3/80)

LOANS

Page 2 of 2 for
LINE NUMBER 17
(Use separate schedules for each numbered line)

Name of Committee (in Full)
Fund For American Opportunity

A. Full Name, Mailing Address and ZIP Code of Loan Source	Original Amount of Loan	Cumulative Payment To Date	Balance Outstanding at Close of This Period
Dean Valente 1347 Grayton Grosse Pointe Park, MI 48230	$5,000.00	$5,000.00	$-0-

Election: ☐ Primary ☐ General ☐ Other (specify):

Terms: Date Incurred_____ Date Due_____ Interest Rate_____%(apr) ☐ Secured

List All Endorsers or Guarantors (if any) to Item A

1. Full Name, Mailing Address and ZIP Code	Name of Employer		
	Occupation		
	Amount Guaranteed Outstanding: $		
2. Full Name, Mailing Address and ZIP Code	Name of Employer		
	Occupation		
	Amount Guaranteed Outstanding: $		
3. Full Name, Mailing Address and ZIP Code	Name of Employer		
	Occupation		
	Amount Guaranteed Outstanding: $		

B. Full Name, Mailing Address and ZIP Code of Loan Source	Original Amount of Loan	Cumulative Payment To Date	Balance Outstanding at Close of This Period

Election: ☐ Primary ☐ General ☐ Other (specify):

Terms: Date Incurred_____ Date Due_____ Interest Rate_____%(apr) ☐ Secured

List All Endorsers or Guarantors (if any) to Item B

1. Full Name, Mailing Address and ZIP Code	Name of Employer		
	Occupation		
	Amount Guaranteed Outstanding: $		
2. Full Name, Mailing Address and ZIP Code	Name of Employer		
	Occupation		
	Amount Guaranteed Outstanding: $		
3. Full Name, Mailing Address and ZIP Code	Name of Employer		
	Occupation		
	Amount Guaranteed Outstanding: $		

SUBTOTALS This Period This Page (optional) .....

TOTALS This Period (last page in this line only) .....

Carry outstanding balance only to LINE 3, Schedule D, for this line. If no Schedule D, carry forward to appropriate line of Summary.

FEBAN101

Federal Election Commission

ENVELOPE REPLACEMENT PAGE FOR INCOMING DOCUMENTS

The Commission has added this page to the end of this filing to indicate how it was received.

☑	Hand Delivered	Date of Receipt 12/3/98
☐	First Class Mail	POSTMARKED
☐	Registered/Certified Mail	POSTMARKED
☐	No Postmark	
☐	Postmark Illegible	
☐	Received from the House office of Records and Registration	Date of Receipt
☐	Received from the Senate Office of Public Records	Date of Receipt
☐	Other (Specify):	Postmarked _____ and/or Date of Receipt
☐	Electronic Filing	

PREPARER

4/3/98
DATE PREPARED

(4/98)