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2012 APR 30 AM 10:45

FEC MAIL CENTER

Friends of Democracy
1133 19th St., NW
Ninth Floor
Washington, DC 20036

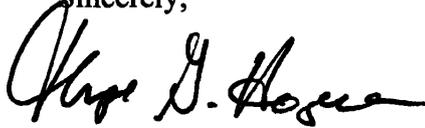
Federal Election Commission
999 E St., NW
Washington, DC 20463

April 24, 2012

To Whom It May Concern:

Consistent with the stipulated judgment in Carey v. FEC, this committee intends to establish a separate bank account to deposit and withdraw funds raised in unlimited amounts from individuals, corporations, labor organizations, and/or other political committees. The funds maintained in this separate account will not be used to make contributions, whether direct, in-kind, or via coordinated communications, or coordinated expenditures, to federal candidates or committees.

Sincerely,



Ilyse Hogue
Treasurer

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