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Ashland Inc. effected a taxable distribution of 17,397,233 shares of Arch Coal, Inc. on March 27, 2000. The distribution reduced Ashland's ownership interest in Arch Coal to less than 10% of the outstanding shares. As a result, the Arch Coal, Inc. Political Action Committee (ARCHPAC) should no longer be 'affilated' with Ashland Inc.'s Political Action Committee (PACE) effective March 27, 2000. Further details are available through publicly available SEC reports filed by Ashland, Inc.