

Re: C00139279

Explanation for the Receipt of Funds from Our Connected Organization

For several years MCULLAF has held an annual Grand Raffle where the prize is \$20,000 cash or an automobile of equal value. The connected organization , the Michigan Credit Union League, has always been responsible for paying the winner.

Due to staffing changes, the employee responsible for arranging for the payment of this prize submitted the check request in the name of the MCULLAF rather than the connected organization. It was not until the bank reconciliations were done in mid December that it was discovered that the check had been written from the incorrect organization s account. At that time. the connected organization MCUL, remedied the situation by reimbursing MCULLAF

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