REPORT OF RECEIPTS AND DISBURSEMENTS

For Other Than An Authorized Committee

(Summary Page)

RECEIVED
FEDERAL ELECT
COMMISSION MAIL

JAN 14 9 08 AM

1. NAME OF COMMITTEE (in full)
Ernst & Young Political Action Committee

ADDRESS (number and street) [ ] Check if different than previously reported

1225 Connecticut Avenue, N.W.

CITY, STATE and ZIP CODE

Washington, D. C. 20036

2. FEC IDENTIFICATION NUMBER

C00227744

3. [X] This committee has qualified as a multicandidate committee. (See FEC FORM 1M)

4. TYPE OF REPORT

(a)
- [ ] April 15 Quarterly Report
- [ ] July 15 Quarterly Report
- [ ] October 15 Quarterly Report
- [X] January 31 Year End Report
- [ ] July 31 Mid Year Report (Non-election Year Only)
- [ ] Termination Report

Monthly Report Due On:

[ ] February 20	[ ] June 20	[ ] October 20
[ ] March 20	[ ] July 20	[ ] November 20
[ ] April 20	[ ] August 20	[ ] December 20
[ ] May 20	[ ] September 20	[X] January 31

[ ] Twelfth day report preceeding _____ _____
(Type of Election)
election on __ _____ in the State of _____

[ ] Thirtieth day report following the General Election on
__ _____ in the State of _____.

(b) Is this Report an Amendment ? [ ] YES [X] NO

SUMMARY

	COLUMN A This Period	COLUMN B Calendar Year-to-Date
5. Covering Period 11/26/96 through 12/31/96		
6. (a) Cash on Hand January 1, 1996		$ 375,917.52
(b) Cash on Hand at Begining of Reporting Period	$ 298,871.97	
(c) Total Receipts (from line 19)	$ 0.00	$ 530,315.00
(d) Subtotal (add Lines 6(b) and 6(c) for Column A and Lines 6(a) and 6(c) for Column B)	$ 298,871.97	$ 906,232.52
7. Total Disbursements (from Line 30)	$ 19,720.88	$ 627,081.43
8. Cash on Hand at Close of Reporting Period (Subtract Line 7 from Line 6(d))	$ 279,151.09	$ 279,151.09
9. Debts and Obligations Owed TO the Committee (Itemize all on Schedule C and/or Schedule D)	$ 0.00	
10. Debts and Obligations Owed BY the Committee (Itemize all on Schedule C and/or Schedule D)	$ 0.00	

For further information:
Federal Election Commission
999 E Street, NW
Washington, DC 20463
Toll Free 800-424-9530
Local 202-219-3420

I Certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete

Type or Print Name Of Treasurer
John E. Toole, Treasurer

Signature of Treasurer: John E. Toole

Date: 1/9/97

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. 437g.

FEC FORM 3

(Revised 9/9

DETAILED SUMMARY PAGE
OF RECEIPTS AND DISBURSEMENTS

PAGE 2, FEC FORM 3X

Revised (1/1/

NAME OF COMMITTEE Ernst & Young Political Action Committee

REPORT COVERING PERIOD
FROM: 11/26/96 TO: 12/31/96

I. Receipts	COLUMN A Total This Period	COLUMN B Calendar Year
11. Contributions (other than loans) From:		
a. Individual/Persons Other Than Political Committees		
i. Itemized (Use Schedule A)	0.00	509,975.
ii. Unitemized	0.00	6,670.
iii. Total (add i and ii) >	0.00	516,645.
b. Political Party Committees	0.00	0.
c. Other Political Committees (such as PACs)	0.00	0.
d. Total Contributions (add aiii,b and c) >	0.00	516,645.
12. Transfers From Affiliated/Other Party Committees	0.00	0.
13. All Loans Received	0.00	0.
14. Loan Repayments Received	0.00	0.
15. Offsets To Operating Expenditures (Refunds, Rebates, etc.)	0.00	0.
16. Refunds of Contributions Made to Federal Candidates and Other Political Committees	0.00	3,250.
17. Other Federal Receipts (Dividends, Interest, etc.)	0.00	10,420.
18. Transfers from Nonfederal Account for Joint Activity	0.00	0.
19. Total Receipts (add 11d,12,13,14,15,16,17,and 18) >	0.00	530,315.
20. Total Federal Receipts (subtract line 18 from line 19) >	0.00	530,315.
II. Disbursements		
21. Operating Expenditures:		
a. Shared Federal/Non-Federal Activity (from Schedule H4)		
i. Federal Share	0.00	0.
ii. Non-Federal Share	0.00	0.
b. Other Federal Operating Expenditures	2,220.88	27,591.
c. Total Operating Expenditures (Add ai,aii, and b) >	2,220.88	27,591.
22. Transfers to Affiliated/Other Party Committees	0.00	0.
23. Contributions to Federal Candidates/Committees and Other Political Committees	17,500.00	595,490.
24. Independent Expenditures (use Schedule E)	0.00	0.
25. Coordinated Expenditures Made by Party Committees (2 U.S.C.441a(d)) (use Schedule F)	0.00	0.
26. Loan Repayments Made	0.00	0.
27. Loans Made	0.00	0.
28. Refunds of Contributions To:		
a. Individuals/Persons Other Than Political Committees	0.00	0.
b. Political Party Committees	0.00	0.
c. Other Political Committees (Such As PACs)	0.00	0.
d. Total Contribution Refunds (Add a,b, and c) >	0.00	0.
29. Other Disbursements	0.00	4,000.
30. Total Disbursements (Add 21c,22,23,24,25,26,27,28d, and 29) >	19,720.88	627,081.
31. Total Federal Disbursements (Subtract line 21 aii from line 30) >	19,720.88	627,081.
III. Net Contributions/Operating Expenditures		
32. Total Contributions (Other than loans) (from line 11d)	0.00	516,645.
33. Total Contribution Refunds (from line 28d)	0.00	0.
34. Net Contributions (Other than loans) (subtract line 33 from 32)	0.00	516,645.
35. Total Federal Operating Expenditures (add 21 ai and 21 b) >	2,220.88	27,591.
36. Offsets to Operating Expenditures (from line 15)	0.00	0.
37. Net Operating Expenditures (subtract line 36 from 35) >	2,220.88	27,591

Use separate schedule(s) for each category of the Detailed Summary Page	PAGE 1 OF 1
	FOR LINE NUMBER 21B

SCHEDULE B — ITEMIZED DISBURSEMENTS

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (in Full)
Ernst & Young Political Action Committee

A. Full Name, Mailing Address and Zip Code U.S. Post Office 2001 M Street, N.W. Washington, DC 20036	Purpose of Disbursement Postage Disbursement For: ☐ Primary ☐ General ☐ Other (Specify)	Date (Month day,Year) 12/03/96	Amount of Each Disb. this Period 32.00
B. Full Name, Mailing Address and Zip Code Ernst & Young LLP 1225 Connecticut Avenue, NW Washington, DC 20036	Purpose of Disbursement Administrative expenses for December Disbursement For: ☐ Primary ☐ General ☐ Other (Specify)	Date (Month day,Year) 12/10/96	Amount of Each Disb. this Period 200.00
C. Full Name, Mailing Address and Zip Code Capitol Hill SOFTWARE, Inc. 9418 Annapolis Road Suite 206 Lanham, MD 20706	Purpose of Disbursement Training and Computer Upgrade Disbursement For: ☐ Primary ☐ General ☐ Other (Specify)	Date (Month day,Year) 12/11/96	Amount of Each Disb. this Period 1,350.00
D. Full Name, Mailing Address and Zip Code Jones, Day, Reavis & Pogue P.O. Box 70294 Cleveland, OH 44190	Purpose of Disbursement Legal expenses Disbursement For: ☐ Primary ☐ General ☐ Other (Specify)	Date (Month day,Year) 12/31/96	Amount of Each Disb. this Period 192.00
E. Full Name, Mailing Address and Zip Code Ernst & Young LLP 125 Chubb Avenue Lyndhurst, NJ 07071	Purpose of Disbursement Administrative personnel expenses for December Disbursement For: ☐ Primary ☐ General ☐ Other (Specify)	Date (Month day,Year) 12/31/96	Amount of Each Disb. this Period 446.88
F. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement For: ☐ Primary ☐ General ☐ Other (Specify)	Date (Month day,Year)	Amount of Each Disb. this Period
G. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement For: ☐ Primary ☐ General ☐ Other (Specify)	Date (Month day,Year)	Amount of Each Disb. this Period
H. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement For: ☐ Primary ☐ General ☐ Other (Specify)	Date (Month day,Year)	Amount of Each Disb. this Period
I. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement For: ☐ Primary ☐ General ☐ Other (Specify)	Date (Month day,Year)	Amount of Each Disb. this Period

SUB TOTAL of Disbursements this page (Optional) ..... >	2,220.88
TOTAL this Period (Last page this line number only) ..... >	2,220.88

Use separate schedule(s) for each category of the Detailed Summary Page	PAGE 1 OF 1
	FOR LINE NUMBER 23

SCHEDULE B — ITEMIZED DISBURSEMENTS

Any information copied from such Reports and Statements may not be sold or used by any person for the purpose of soliciting contributions or for commercial purposes, other than using the name and address of any political committee to solicit contributions from such committee.

NAME OF COMMITTEE (In Full)
Ernst & Young Political Action Committee

	Purpose of Disbursement	Date (Month day,Year)	Amount of Each Disb. this Period
A. Full Name, Mailing Address and Zip Code Mary Landrieu for Senate Committee, Inc. 841 Carondelet Street New Orleans, LA 70130	Contribution for Debt Retirement Disbursement For: [X] Primary [ ] General [ ] Other (Specify) 1996	12/04/96	1,000.00
B. Full Name, Mailing Address and Zip Code A Lot of People Supporting Tom Daschle 424 C Street, NE First Floor Washington, DC 20002	Purpose of Disbursement Contribution to Tom Daschle Disbursement For: [X] Primary [ ] General [ ] Other (Specify) 1996	12/04/96	1,000.00
C. Full Name, Mailing Address and Zip Code Christopher Shays for Congress Committee 32 East Putnam Avenue Cos Cob, CT 06807	Purpose of Disbursement Voided Check Disbursement For: [ ] Primary [X] General [ ] Other (Specify) 1996	12/04/96	-500.00
D. Full Name, Mailing Address and Zip Code Hutchinson for Senate 1415 West 7th Street Little Rock, AR 72202	Purpose of Disbursement Contribution for Debt Retirement Disbursement For: [ ] Primary [X] General [ ] Other (Specify) 1996	12/09/96	3,000.00
E. Full Name, Mailing Address and Zip Code Chuck Hagel for U.S. Senate 12100 W. Center Road Suite 202 Omaha, NE 68124	Purpose of Disbursement Contribution for Debt Retirement Disbursement For: [ ] Primary [X] General [ ] Other (Specify) 1996	12/09/96	5,000.00
F. Full Name, Mailing Address and Zip Code Gordon Smith for U.S. Senate 317 SW Alder Portland, OR 97204	Purpose of Disbursement Contribution for Debt Retirement Disbursement For: [ ] Primary [X] General [ ] Other (Specify) 1996	12/09/96	3,000.00
G. Full Name, Mailing Address and Zip Code Mike Enzi for U.S. Senate 510 S. Gillette Gillette, WY 82716	Purpose of Disbursement Contribution for Debt Retirement Disbursement For: [X] Primary [ ] General [ ] Other (Specify) 1996	12/09/96	2,000.00
H. Full Name, Mailing Address and Zip Code Mike Enzi for U.S. Senate 510 S. Gillette Gillette, WY 82716	Purpose of Disbursement Contribution for Debt Retirement Disbursement For: [X] Primary [ ] General [ ] Other (Specify) 1996	12/11/96	3,000.00
I. Full Name, Mailing Address and Zip Code	Purpose of Disbursement Disbursement For: [ ] Primary [ ] General [ ] Other (Specify)	Date (Month day,Year)	Amount of Each Disb. this Period

SUB TOTAL of Disbursements this page (Optional) ..... >	17,500.00
TOTAL this Period (Last page this line number only) ..... >	17,500.00

Federal Election Commission

ENVELOPE REPLACEMENT PAGE FOR INCOMING DOCUMENTS

The Commission has added this page to the end of this filing to indicate how it was received.

☑	Hand Delivered	DATE OF RECEIPT 1-14-97
☐	First Class Mail	POSTMARKED
☐	Registered/Certified Mail	POSTMARKED
☐	No Postmark	
☐	Postmark Illegible	
☐	Received from the House Office of Records and Registration	DATE OF RECEIPT
☐	Received from the Senate Office of Public Records	DATE OF RECEIPT
☐	Other (Specify):	POSTMARKED and/or DATE OF RECEIPT

SLS
PREPARER

1-14-97
DATE PREPARED

FEC FORM 79-3 (12/95)